

6a. Parties to the Application

The instant application seeks consent to the transfer of control of Marconi Broadcasting Company, LLC, the sole member and parent company of Marconi Broadcasting Licenses, LLC, licensee of WHAT(AM). Detailed below are the real parties in interest to the application and the proposed ownership following the transfer of control contemplated by this application. In addition, a flow chart depicting the proposed ownership is also provided below.

The numbered items below refer to line numbers in the following table:

- (1) Name and Address
- (2) Citizenship
- (3) Positional Interest
- (4) Percentage of Votes
- (5) Percentage of Assets (Equity Plus Debt)

MARCONI BROADCASTING LICENSES, LLC (Applicant/Licensee)

(1)	(2)	(3)	(4)	(5)
Marconi Broadcasting Company, LLC 10 Shurs Lane Suite 204 Philadelphia, PA 19127	U.S.	Sole Member	100%	100%

MARCONI BROADCASTING COMPANY, LLC

(1)	(2)	(3)	(4)	(5)
Thomas Kelly 139 East Hathaway Lane Havertown, PA 19127	U.S.	President, Member, Manager	25%	10.93%
MBC Investment, L.P 2929 Arch Street, Suite 675 Philadelphia, PA 19104	U.S.	Member	60%	57.5%

MBC Lender, LLC 625 Ridge Pike Building E, Suite 120 Conshohocken, PA 19428	U.S.	Member	15%	31.56%
Joseph Kestenbaum 625 Ridge Pike Building E, Suite 120 Conshohocken, PA 19428	U.S.	Manager	0	0
Eric L. Blum 2929 Arch Street, Suite 675 Philadelphia, PA 19104	U.S.	Manager	0	0
Joseph A. Breen 2929 Arch Street, Suite 675 Philadelphia, PA 19104	U.S.	Manager	0	0

MBC INVESTMENT, L.P. (Proposed Transferee)

(1)	(2)	(3)	(4)	(5)
MBC General Partner, LLC 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	General Partner of MBC Investment, L.P.	100%	0

MBC GENERAL PARTNER, LLC

(1)	(2)	(3)	(4)	(5)
ELB Capital Management, LLC 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	Managing Member	100%	50%

FB Capital Partners, L.P. 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	Member	0	50%
Eric L. Blum 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	Chief Executive Officer	0	0
Joseph A. Breen 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	Chief Financial Officer	0	0

ELB CAPITAL MANAGEMENT, LLC

(1)	(2)	(3)	(4)	(5)
Eric L. Blum 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	Sole Member	100%	100%

FB CAPITAL PARTNERS, L.P.

(1)	(2)	(3)	(4)	(5)
FB Capital Management, LLC 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	General Partner	100%	0.01%
Michael C. Forman 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	Limited Partner	0%	79.99%
The Forman Family Trust 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	Limited Partner	0%	20%

FB CAPITAL MANAGEMENT, L.L.C

(1)	(2)	(3)	(4)	(5)
Michael C. Forman 2929 Arch Street, Suite 675 Philadelphia, PA 19104	US	Sole Member	100%	100%

FORMAN FAMILY TRUST

(1)	(2)	(3)	(4)	(5)
Michael Heller Cozen & O'Connor 1900 Market Street Philadelphia, PA 19103	US	Trustee	100%	100%

MBC LENDER, LLC (Proposed Transferee)

(1)	(2)	(3)	(4)	(5)
The Kestenbaum Group, Inc. 625 Ridge Pike Building E, Suite 120 Conshohocken, PA 19428	U.S.	Sole Member of MBC Lender LLC	100%	100%

THE KESTENBAUM GROUP, INC.

(1)	(2)	(3)	(4)	(5)
Joseph Kestenbaum 625 Ridge Pike Building E, Suite 120 Conshohocken, PA 19428	U.S.	President, Shareholder	100%	100%