

EXHIBIT 4

Description of Transaction

The Assignor proposes to assign the license of KAPX(TV), Albuquerque, New Mexico (Facility ID 57220), to Paxson Albuquerque License, Inc.

Paxson Albuquerque License, Inc. is a wholly-owned subsidiary of Paxson Communications of Albuquerque-14, Inc., the parent of Roberts Broadcasting Company of Albuquerque, licensee of KAPX(TV).

Paxson Albuquerque License, Inc. will hold the FCC license for the station and Paxson Communications of Albuquerque-14, Inc. will continue to own all of the other assets used or useful in the business or operations of the station. The applicants expressly recognize that the station licenses and other assets must be transferred together at any future point.

The officers and director of Paxson Albuquerque License, Inc., Paxson Communications of Albuquerque-14, Inc., Paxson Communications Television, Inc. and Paxson Communications Corporation are shown on the attached pages.

Since the license for KAPX(TV) will be assigned by Roberts Broadcasting Company of Albuquerque to another wholly-owned subsidiary of Paxson Communications of Albuquerque-14, Inc., the proposed assignment represents a transfer of control consistent with Section 73.3540(f)(5) of the Commission's Rules. (See attached chart).

