Exhibit 14

Ownership of Apollo Capital Management II, Inc.

As illustrated by the attached chart, Apollo Capital Management II, Inc. ("Apollo"), a Delaware corporation, will exercise control of a 50 percent ownership interest in the stock of Communications Corporation of America ("CCA"), the parent of the licensee companies for the following television stations:

KWKT(TV)	KVEO (TV)	KPEJ (TV)
KMSS-TV	K20HD	KYLE(TV)
WGMB(TV)	WBRL-CA	KTSM-TV
WEVV(TV)		

Thus, Apollo will exercise joint (or "negative") control of CCA and, through CCA, of the licensee companies.

Apollo's 50 percent stock interest in CCA will be held by three private investment funds: (i) Apollo Investment Fund III, L.P. ("AIF"), a Delaware limited partnership; (ii) Apollo Overseas Partners III, L.P. ("AOP"), a Delaware limited partnership; and (iii) Apollo (UK) Partners III, L.P. ("AUK"), a United Kingdom limited partnership. Apollo Advisors II, L.P. ("Advisors"), a Delaware limited partnership, is either the general partner or the managing partner for each of these limited partnerships. Apollo is the general partner of Advisors and thereby manages the funds.

None of the limited partners in Advisors, AIF, AOP and AUK will be materially involved, either directly or indirectly, in the management or operation of CCA or any of its subsidiaries. All such limited partners are insulated for purposes of the Commission's attribution rules.

Following the transaction, AIF will hold 45.57% of CCA's shares; AOP will hold 2.74% of CCA's shares; and AUK will hold 1.69% of CCA's shares.

The officers and directors of Apollo are U.S. citizens: Leon D. Black (President and director); John J. Hannan (Vice President and director); and Michael D. Weiner (Vice President and Secretary). Messrs. Black and Hannan are the sole stockholders of Apollo.

Neither Apollo nor its officers, directors, shareholders and subsidiaries (including the funds identified above) holds an attributable interest in any other U.S. broadcast licenses.

Apollo Interest in Communications Corporation of America

Apollo Capital Management II, Inc.
General Partner

Apollo Advisors II, L.P.
General Partner

Apollo Investment Fund III, L.P.
45.57% stockholder

Apollo Overseas Partners III, L.P.
2.74% stockholder

Apollo (UK) Partners III, L.P.
1.69% stockholder

Communications Corporation of America