

# PAYMENT AGREEMENT

## **Total Praise Channel, Inc. & Global Outreach Ministry Network, Inc.**

This document serves as the official payment agreement between **Terry Ellison Total Praise Channel Inc.** (hereafter referred to as **TPC**) and **Michael A. Lee of Global Outreach Ministry Network, Inc.** (hereafter referred to as **Global**).

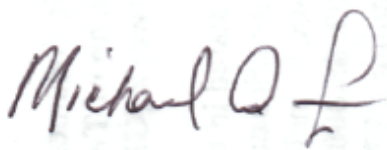
As stated in the original purchase agreement between **TPC** and **Global**, the total cost of the clear license for the operation of W43DL-D, including properties, assets and rights, is **\$110,000.00**. As of January 5<sup>th</sup> 2012, **\$81,000** of the **\$110,000.00** has already been paid. A remaining balance of **\$29,000.00** will be paid by **TPC** to **Global** as follows.

**\$2,000** will be paid monthly by the 5<sup>th</sup> of each month. This payment arrangement will remain in effect until the current balance of **\$29,000.00** is paid in full. The next payment due is January 5<sup>th</sup>, 2012. At the current agreement the final payment will be March 5<sup>th</sup> 2013. This agreement cannot be changed or amended without the express written consent of both parties. In the unlikely event that this agreement become breeched by payments not being made according to the agreement, so shall the transfer of station become null, and **Global** will have the ability to exercise all remedies available.

This official payment agreement also acknowledges that there will be no pre-payment penalty if the account is paid off early.

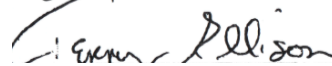
I hereby consent to follow the payment agreement given above in strict abidance. I have read and understood the conditions of the agreement.

By signing this agreement I agree to, and understand its contents.



Michael A. Lee President/CEO  
Global Outreach Ministry Network, Inc.

Signed:



Terry Ellison President/CEO  
Total Praise Channel, Inc.