

**Exhibit 12**

White Knight Holdings, Inc., Debtor-in-Possession wholly owns White Knight Broadcasting, Inc., which in turn wholly owns the following:

1. White Knight Broadcasting of Longview, Inc., which wholly owns Warwick Communications, Inc., licensee of KFXK(TV) (FIN: 70917), Longview, Texas; KFXL-LP (FIN: 70918), Lufkin, Texas; KTPN-LP (FIN: 8098), Tyler, Texas; and KLPN-LP (FIN: 8097), Longview Texas.
2. White Knight Broadcasting of Shreveport, Inc., which wholly owns White Knight Broadcasting of Shreveport License Corp., licensee of KSHV(TV) (FIN: 73706), Shreveport, Louisiana.
3. Knight Broadcasting of Baton Rouge, Inc., which wholly owns Knight Broadcasting of Baton Rouge License Corp., licensee of WVLA(TV) (FIN: 70021), Baton Rouge, Louisiana and KZUP-CA (FIN: 24975) Baton Rouge, Louisiana.
4. White Knight Broadcasting of Natchez, Inc., which wholly owns White Knight Broadcasting of Natchez License Corp., licensee of WNTZ-TV (FIN: 16539), Natchez, Mississippi; K61GO (FIN: 16543), Hicks, Louisiana; K67GL (FIN: 16544), Bunkie, Louisiana; K51FO (FIN: 16540), Leesville, Louisiana; and K47DW (FIN: 10405), Alexandria, Louisiana.

Sheldon H. Galloway is the sole shareholder of White Knight Holdings, Inc., Debtor-in-Possession and is the President, CEO, Secretary, and sole Director of each of the above-referenced corporations. In addition, John R. Redd, III is the Treasurer and Assistant Secretary of each corporation, including White Knight Holdings, Inc., Debtor-in-Possession.

Mr. Galloway is also the Managing Member, President and Secretary of Mississippi Television, LLC, the licensee of WUFX(TV) (FIN: 84253), Vicksburg, Mississippi, WBMS-CA, (FIN: 23473) Jackson, Mississippi and W46CW (FIN: 24982), Jackson/Brandon, Mississippi.<sup>1</sup>

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<sup>1</sup> On June 8, 2007, the Commission consented to the transfer of control of Mississippi Television, LLC, licensee of WUFX(TV), WBMS-CA and W46CW, from Mr. Galloway to JW Mississippi, LLC. The notice of consummation has not yet been filed. See FCC File No. BTCCT-20060914ACK.