

Prepared by: Craig W. Bremer  
Secretary/General Counsel of  
Susquehanna Radio Corp.  
April 8, 2003

### **Ownership Information for the Assignee**

The following outlines the ownership of the proposed assignee, **Susquehanna License Co., LLC**.

**Susquehanna License Co., LLC** is a single member limited liability company. 100% of the ownership of Susquehanna License Co., LLC is held and voted by **Susquehanna Radio Corp.**

**Susquehanna Radio Corp.** has the following officers and directors:

Louis J. Appell, Jr.	Director	
David E. Kennedy	President and Director	Owns 13.36% nonvoting common stock
William H. Simpson	Chairman and Director	
Craig W. Bremer	Secretary	
Peter P. Brubaker	Vice Chairman/CEO/Director	Owns 10.6% nonvoting common stock
John L. Finlayson	Vice President and Director	Owns 6.1% nonvoting common stock
Alan Brayman	Treasurer	

100% of the issued and outstanding voting common stock of Susquehanna Radio Corp. is owned and voted by **Susquehanna Media Co.**

**Susquehanna Media Co.** has the following officers and directors:

Louis J. Appell, Jr.	Director
David E. Kennedy	Vice President and Director
William H. Simpson	Chairman and Director
Craig W. Bremer	Secretary
Peter P. Brubaker	President and Director
John L. Finlayson	Vice President and Director
Alan Brayman	Treasurer

Shares of voting preferred stock (owning 7% Cumulative Preferred Voting Stock) of Susquehanna Media Co. are owned by the following trusts and/or individuals:

<u>SHAREHOLDERS OF 7% CUMULATIVE PREFERRED STOCK</u>	<u># OF SHARES HELD</u>
Walter M. & Helen A. Norton	8,324.26
Walter M. Norton	5,109.81
Walter M. Norton Trustee U/D/T dated 12/31/80	18,373.86
Louis J. Appell, III	7,513.71
Helen F. Appell, II	7,513.71
Barbara F. Appell	7,513.71
Louis J. Appell, Jr. & Josephine S. Appell Trustees of Louis J. Appell, Jr. Revocable Trust dated 1/29/88	5,095.98
Laura Appell-Warren, Amity A. Doolittle, Charity R. Appell Trustees of Harrier Trust U/D/T dated 3/21/88	3,810.08

100% of the issued and outstanding voting common stock of Susquehanna Media Co. is owned and voted by **Susquehanna Pfaltzgraff Co.**

**Susquehanna-Pfaltzgraff Co.** has the following officers and directors:

Louis J. Appell, Jr.	Chairman and Director	Owns 54.5% non-voting common stock
David E. Kennedy	Vice President - Radio	
William H. Simpson	President and Director	Owns 18.38% nonvoting common stock
Craig W. Bremer	Secretary	
Peter P. Brubaker	Vice President	Owns 13.5% nonvoting common stock
John L. Finlayson	Vice President and CFO	Owns 13.5% nonvoting common stock

George N. Appell      Treasurer

\*

\*Laura W. R. Appell, wife of George N. Appell is trustee of a trust dated June 18, 1980 for the benefit of George N. Appell and heirs of George N. Appell which holds 5.65% of the voting common stock of Susquehanna Pfaltzgraff Co.

**More than 66.4% of the issued and outstanding voting common stock of Susquehanna Pfaltzgraff Co. is owned and voted by Louis J. Appell, Jr., George N. Appell and Helen A. Norton, Trustees of the Louis J. Appell Residuary Trust:**

**The Louis J. Appell Residuary Trust for the benefit of Louis J. Appell, Jr. and his descendants which owns 23.2% of the voting common stock of Susquehanna Pfaltzgraff Co.** is for the benefit of Louis J. Appell, Jr. for life with the corpus of the Trust then vesting in his three children.

**The Louis J. Appell Residuary Trust for the benefit of George N. Appell and his descendants which owns 19.76% of the voting common stock of Susquehanna Pfaltzgraff Co.** is for the benefit of George N. Appell for life with the corpus of the Trust then vesting in his three children.

**The Louis J. Appell Residuary Trust for the benefit of Helen A. Norton and her descendants owns 23.44% of the voting common stock of Susquehanna Pfaltzgraff Co.** is for the benefit of Helen A. Norton for life with the corpus of the Trust then vesting in her three children.

**State Street Bank, Trustee of the Susquehanna Pfaltzgraff Co. Employee Stock Ownership Trust** owns and votes 7,024,484 shares of ESOP voting common stock which is 27.79% of voting stock of Susquehanna Pfaltzgraff Co.

There are 25,266,284 shares of voting stock issued and outstanding in Susquehanna Pfaltzgraff Co.; of that amount, 18,241,800 shares are voting common stock and 7,024,484 are ESOP common stock. Both classes have identical voting rights. In computing the percentage of ownership of shareholders of voting common stock of Susquehanna Pfaltzgraff Co. and of the Trustee of the Employee Stock Ownership Trust, the aggregate number of shares of all voting stock of both classes was used.

None of the above entities or any other individual or entity has a debt-equity -plus relationship to any of the above companies.