

AGREEMENT OF SALE

Station KRHT-LP

This Agreement of Sale is entered into by and between Cocola Broadcasting Companies LLC ("Seller") and Gary Hanson ("Buyer"), herein referred to collectively as the Parties. The Parties have entered into this Agreement as of the date accompanying the last signature subscribed below. The Parties intend themselves to be bound hereby, in consideration of the mutual promises and covenants set forth here, and each Party acknowledges the actual receipt and sufficiency of such consideration.

1. Recital. Seller has in effect a license from the Federal Communications Commission ("FCC") to operate KRHT-LP, Facility ID 130534 ("the Station"), at or near Redding, CA. The Station is fully constructed, licensed, and on the air. The Station also has in effect an authorization to construct a digital "flash cut" on the same channel, Permit File No. BDFCDTL-20120718ACL.

2. Sale Price. Seller agrees to sell and Buyer agrees to buy the Station, its license, its digital construction permit, and all assets used or useful in the operation of the station, for the sum of twenty five thousand dollars (\$25,000). Beginning on July 1, 2016, and on the first of each month thereafter for a term of eight years, Buyer shall remit two hundred six dollars (206.00), for a principal payment of \$200.000 plus three per cent simple interest. On July 1, 2024, Buyer shall remit a balloon payment for the remaining balance of five thousand eight hundred dollars (\$5,800.00). If any monthly payment becomes late by 30 days or more the entire amount of the purchase price shall become immediately due and payable.

3. FCC Approval. The Parties understand and agree that this Station sale is subject to prior FCC approval, and the Parties within five business days shall file with FCC seeking such approval and shall diligently and cooperatively prosecute such application. The parties shall separately bear their respective costs of FCC legal or engineering representation if any. Buyer shall pay the filing fee for the assignment application.

4. Closing. The Station sale shall be consummated at a date to be specified by Buyer no less than 10 nor more than 40 days after FCC approval of sale to Buyer is given. Seller shall forward an executed bill of sale and such other documents confirming the sale as Buyer may reasonably request.

5. Formalities. The Parties enter into this Agreement of Sale intending themselves to be bound hereby. This Agreement shall be construed and governed under the laws of the State of California. It may be executed in counterparts. Notice for purposes of this Agreement shall be in writing, by certified mail, return receipt requested, or by overnight courier with confirmation of delivery. A Party giving any notice also shall forward a copy of the noticed action to the other Party by FAX, which shall not constitute notice. If it becomes necessary for a Party to obtain enforcement or interpretation of this Agreement from a court, then the prevailing Party shall be entitled to its reasonable attorneys' fees, in addition to any other relief it receives.

Executed by the parties as of the dates indicated:



Gary M. Cocola "Seller"

Dated: 11-18-15



Gary Hanson, "Buyer"

Dated: 11/18/15