

## LAST WILL AND TESTAMENT

I, **JOHN W. PIKE**, a resident of the Town of Owego, Tioga County, New York, make and declare this to be my Will, hereby revoking any former Wills and Codicils made by me.

**FIRST:** I direct that all my just debts and funeral expenses be paid from my residuary estate as soon as practicable and also that all estate and inheritance taxes, State and Federal, imposed upon property passing outside as well as under my Will be paid from my residuary

estate

**SIXTH:** I appoint my wife, **CAROL A. PIKE**, Executor of this, my Last Will. In the event that she does not survive me, fails to qualify or ceases to act, I then appoint my daughter, **LAURA JACOBS**, and my friend, **STEVEN FROST**, as Alternate Co-Executors hereunder. I appoint my friend, **STEVEN FROST**, as Trustee of any Trusts created under my Will. I direct that no bond or other security shall be required of any fiduciary in this or any other jurisdiction.

**SEVENTH:** I hereby empower my Executor in his or her absolute and unrestricted judgment and discretion, and in addition to all powers given to him or her by law:

**A.** To improve, sell, lease or exchange the whole or any part of my property whether real or personal, at such price and upon such terms as to cash or credit as he or she may deem proper; to mortgage, pledge, or otherwise hypothecate the whole or any part of my property and to borrow money for the payment of taxes or other expenses of my estate.

**B.** To hold and retain as the principal all or any portion of my property in the same form of investment in which the same may be at the time of my death, any law to the contrary notwithstanding.

**C.** To invest the funds coming into his or her possession in such securities as he or she may deem wise and suitable regardless of any law to the contrary or whether the same constitutes legal investments for fiduciaries.

D. To make distribution of the assets in cash or in kind by assigning or transferring to the respective beneficiaries undivided interests or to make distribution partly in cash and partly in kind by such assignments or transfer, including non pro rata distribution.

E. To execute, acknowledge and deliver any and all instruments necessary or proper to perform and carry out any of the powers conferred on him or her by the provisions of this Will or otherwise.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 27 day of

June, 2008.

*John W. Pike*

*John W. Pike* (L.S.)  
**JOHN W. PIKE**

We whose names are hereunto subscribed, **DO CERTIFY**, that **JOHN W. PIKE**, the Testator above named, subscribed his name to this instrument which is written upon four (4) pages, including this page upon which we write our names, in our presence and in the presence of each of us and, at the same time in our presence and hearing, declared the same to be his Last Will and Testament and he requested us and each of us to sign our names as witnesses to the execution thereof, which we hereby do in the presence of the Testator and each other this 27<sup>th</sup> day of June, 2008, and write opposite our names our respective places of residence.

*John W. Pike*  
*John W. Pike* residing at *Montrose, PA*

*Shirley A. Simon* residing at *Poughkeepsie, NY*