

## **Exhibit 1 Text for Mapleton 315s**

This application is being amended to provide updated ownership information for the Transferee, Mapleton Radio Holdings, LLC (“MRHL”). After the closing of the proposed transactions, MRHL would have a four-member Board of Managers. Mapleton Investments, LLC (“MI”) would control 50 percent of the voting rights in MRHL through its right to designate two Members to the Board of Managers. Corporate Partners II AIV LP (“CP II AIV”) would control the right to designate the other two Members to the Board of managers and therefore would also control 50 percent of the voting rights in MRHL.

There will be no change in the ownership of MI as set forth in the application. However, there have been changes in the ownership information for CP II AIV. Specifically, the ownership of CP II AIV has been restructured to remove three entities in the ownership chain between CP II AIV and the three individuals that are ultimately in control of CP II AIV and one new entity has been inserted into this ownership chain. The three entities that have been removed are Lazard Alternative Investments LLC, Lazard Alternative Investments Holdings LLC and LCFM Holdings LLC. The new entity in the ownership chain is CPXR, LLC. The same three individuals that were in ultimate control of CP II AIV in the previous ownership structure remain in control of CP II AIV in the revised ownership structure. Accordingly, this Amendment is minor in nature.

Exhibit 5 has been replaced by a revised Exhibit 5 that deletes references stating that the proposed transaction does not involve any ownership changes to MI or CP II AIV.

Exhibit 14 has been replaced by a revised Exhibit 14 that provides updated ownership information relating to CP II AIV for the proposed Transferee (MRHL).

The other portions of the application remain unchanged.