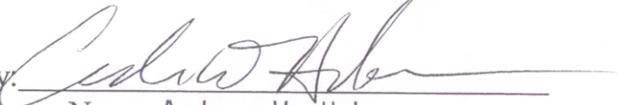


IN WITNESS WHEREOF, the parties hereto have duly executed this Escrow Agreement as of the date first above written.

UNIVISION COMMUNICATIONS INC.

By: 

Name: Andrew W. Hobson  
Title: Executive Vice President

PAXSON COMMUNICATIONS CORPORATION

By: \_\_\_\_\_

Name:  
Title:

PAXSON COMMUNICATIONS LICENSE  
COMPANY, LLC

By: \_\_\_\_\_

Name:  
Title:

WACHOVIA BANK, NATIONAL  
ASSOCIATION

By: \_\_\_\_\_

Name: Kevin Grant  
Title: Vice President

IN WITNESS WHEREOF, the parties hereto have duly executed this Escrow Agreement as of the date first above written.

UNIVISION COMMUNICATIONS INC.

By: \_\_\_\_\_  
Name:  
Title:

PAXSON COMMUNICATIONS CORPORATION

By: *William L. Watson*  
Name: **WILLIAM L. WATSON**  
Title: **Vice President**

PAXSON COMMUNICATIONS LICENSE COMPANY, LLC

By: *William L. Watson*  
Name: **WILLIAM L. WATSON**  
Title: **SECRETARY**

WACHOVIA BANK, NATIONAL ASSOCIATION

By: \_\_\_\_\_  
Name:  
Title:

IN WITNESS WHEREOF, the parties hereto have duly executed this Escrow Agreement as of the date first above written.

UNIVISION COMMUNICATIONS INC.

By: \_\_\_\_\_

Name:

Title:

PAXSON COMMUNICATIONS CORPORATION

By: \_\_\_\_\_

Name:

Title:

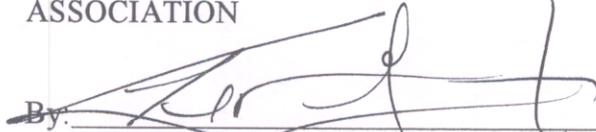
PAXSON COMMUNICATIONS LICENSE  
COMPANY, LLC

By: \_\_\_\_\_

Name:

Title:

WACHOVIA BANK, NATIONAL  
ASSOCIATION

By:  \_\_\_\_\_

Name: Kevin Grant

Title: Vice President