

**SUPPLEMENT TO
EXHIBIT 4B – OPTION AGREEMENT**

The Option Agreement provided as Exhibit 4B of the pending Application for Assignment of License was executed on December 24, 2001. A number of these schedules are set forth for information purposes only and are not relevant to a determination of qualifications of the parties to the application. Accordingly, the schedules to the Option Agreement, and the reason certain of the Schedules are not submitted with the Agreement, are as follows:

Schedule	Description	Reason for Exclusion
4.3	<p><u>Conflicts, Required Consents and Filings</u> – List of agreements for which third party consents must be obtained.</p>	<p>Section 309(a) of the Communications Act of 1934, as amended, states that "... in the case of each application filed with it to which Section 308 applies, whether the public interest, convenience and necessity will be served by the granting of such application, and, if the Commission, upon examination of such application and upon consideration of such other matters as the Commission may officially notice, shall find that the public interest, convenience and necessity would be served by the granting thereof, it shall grant such application."</p> <p>Essentially, the Commission is charged with the responsibility of reviewing the qualifications of a proposed applicant by assessing that applicant's identify, its principals, its citizenship, alien involvement (if any), financial qualifications, other media interests, character and certification of compliance with the Anti Drug Abuse Act of 1988 (21 USC §862).</p> <p>It is respectfully submitted that the information required by and included in Schedule 4.3 is not material to the Commission's consideration of the instant application. These listings are matters of contract law and, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application. Accordingly, there is no public interest requirement for this information to be made available in the public domain.</p>

Schedule	Description	Reason for Exclusion
4.4	Financial Statements – Unaudited financial statements of Tribune Denver.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this schedule. These statements contain proprietary financial information for Tribune Denver that, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.
4.5 4.5(a) 4.5(b)	Absence of Certain Changes	Attached hereto. Attached hereto. Attached hereto.
4.6	Liabilities	Attached hereto.
4.8	Assets	Attached hereto.
4.9 4.9(a), (b) & (c)	Governmental Permits FCC Authorizations	Attached hereto. Attached hereto.
4.10	Real Property; Real Property Leases – List of real property and real property leases related to the station in which Tribune Denver has an interest.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this Schedule. These listings are matters of real property and/or contract law and, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.
4.11	Personal Property – Listing of all fixed and tangible personal property, including transmitter and antenna.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this Schedule. The inventory of tangible personal property, absent compelling circumstances to the contrary, is not relevant to the determination of the qualifications of the parties to the application.
4.12	Personal Property Leases – Listing of leases relating to fixed and tangible property.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this Schedule. The inventory of tangible personal property absent compelling circumstances to the contrary, is not relevant to the determination of the qualifications of the parties to the application.

Schedule	Description	Reason for Exclusion
4.13 4.13(a)	Intellectual Property – List of registered trademarks, registered domain names and station trade names.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this Schedule. The inventory of intellectual property, absent compelling circumstances to the contrary, is not relevant to the determination of the qualifications of the parties to the application.
4.16	Employees – List of all individuals employed by Tribune Denver at time Option Agreement executed.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this Schedule. Absent compelling circumstances to the contrary, the list of employees is not relevant to the qualifications of the parties to the application.
4.17	Collective Bargaining and Employee Agreements – List of employees entitled to compensation upon the sale of station by Tribune Denver.	See the narrative and explanation for Schedule 4.3. The private contractual agreements between individual employees and the parties to the application are matters of contract law and, absent compelling circumstances to the contrary, is not relevant to the qualification of the parties to the application.
4.18 4.18(g)	Material Contracts – List of assumed and unassumed contracts.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this Schedule. These listings are matters of contract law which, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.
4.19	Status of Contracts	Attached hereto.
4.20	Violations, Litigation and Regulatory Actions	Attached hereto.
4.22	Employee Plans – List of benefit plans for employees.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this Schedule. This listing details benefits provided to current employees by the current licensee. Absent compelling circumstances to the contrary, such information is not relevant to a determination of the qualifications of the parties to the application.

Schedule	Description	Reason for Exclusion
4.23	Environmental	Attached hereto.
5.2	Optionee Conflicts, Consents and Required Filings	Attached hereto.
6.4(C)	Operation of Business and Closing – Lists payment of additional costs relating to transmitter configuration and fencing for AM tower site.	These listings are of additional costs related to the transmitter site which, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.
6.5	Material Third Party Consents – List of contracts deemed material for which consent to assignment is required.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this Schedule. These listings are matters of contract law which, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.
7.2	Affected Employees – List of employees to be offered employment by Optionee.	See the narrative and explanation for Schedule 4.3. It is respectfully submitted that the same rationale is applicable to this schedule. This list, which details employees to be offered continued employment by the optionee, is proprietary in nature and not relevant to a determination of the qualifications of the parties to the application.

Schedule 4.5

Absence of Certain Changes

4.5(a)

NONE

4.5(b)

NONE

Schedule 4.6

Liabilities

NONE

Schedule 4.8

Assets

NONE

Schedule 4.9

Governmental Permits

4.9(a) FCC Authorizations

1. **KKHK(FM), Denver, CO**

Type of Authorization	Call Sign	FCC File Number	Expiration Date
Modification of License (long form)	KKHK	BLH-19960415KJ	04/01/2005
Renewal of License (short form)	KKHK	BR-19961202V4	04/01/2005
Construction Permit (to change antenna)	KKHK	BPH-20010214ACA	05/08/2004
License – Aural Studio Transmitter Link	WPNJ957	0000621955	04/01/2005
Application to license former main antenna as auxiliary antenna	KKHK	BMLH-20000825AHL	Pending

2. **KOSI(FM), Denver, CO**

Type of Authorization	Call Sign	FCC File Number	Expiration Date
Modification of License (long form)	KOSI	BL-19960415KK [File number is subject to confirmation]	04/01/2005
Renewal of License (short form)	KOSI	BR-19961202CW	04/01/2005
License Aural Studio Transmitter Link	WII71	0000621957	04/01/2005
Renewal of License FM Translator	K231AE	BRFT-19961202CX	04/01/2005
License (long form) FM Translator	K231AE	BLFT-19950816TF	04/01/2005

Construction Permit (application to change antenna)	KOSI	BPH-20010214ABZ	05/08/2004
Construction Permit (application to operate auxiliary antenna)	KOSI	BPH-20000825AHG	11/20/2003
Pending Application for License to cover Auxiliary Antenna	KOSI	BPH-20010214AAB	Pending

3. KEZW(AM), Aurora, CO

Type of Authorization	Call Sign	FCC File Number	Expiration Date
License (long form)	KEZW	BL-20010205AAW	04/01/2005
Renewal of License (short form)	KEZW	BR-19961202V3	04/01/2005
License – Aural Studio Transmitter Link	WJN30	0000621956	04/01/2005

4. KOSI and KKHK are presently operating at reduced power levels to address radio frequency issues at the Lookout Mountain tower site. The stations have been given informal approval by the FCC to operate at 50 to 100 percent of authorized power so that the data necessary to accompany the application for license can be collected in a comprehensive and effective manner.

Other Governmental Registrations

Filing	Station	
Antenna Structure Registration	KKHK	Reg. No. 1023423
Antenna Structure Registration	KEZW	Reg. Nos. 1023424, 1023425, 1023426, 1023427, 1023428
TIN Registration	KOSI	Filed 01/27/98
TIN Registration	KEZW	Filed 01/27/98
TIN Registration and updates	KKHK	Filed 01/27/98, amended 11/20/98 and 03/17/99

Schedule 4.9 (Continued)

4.9(b) and (c)

KKHK-FM and KOSI-FM are presently operating at reduced power levels to address radio frequency issues at the Lookout Mountain tower site. The stations have been given informal approval by the FCC to operate at 50 to 100 percent of authorized power so that the data necessary to accompany the application for license can be collected in a comprehensive and efficient manner.

Schedule 4.19

Status of Contracts

NONE

Schedule 4.20

Violations, Litigation and Regulatory Actions

NONE

Schedule 4.23

Environmental

NONE

Schedule 5.2

Optionee Conflicts, Consents and Required Filings

NONE