

Exhibit 1
Application in File No. BALH-20060522ADA
B&G Broadcasting, Inc.
Regent Broadcasting of Peoria, Inc.

Conversion of Application for Assignment of License to Transfer of Control of Licensee

Pursuant to the application on FCC Form 314 in File No. BALH-20060522ADA (the "Application"), the parties have requested the Commission's consent to the voluntary assignment of the Commission authorizations for commercial radio station WZPW(FM), Peoria, IL (Facility ID 3464) from B&G Broadcasting, Inc. ("B&G") to Regent Broadcasting of Peoria, Inc. ("Regent").

On August 10, 2006, the parties entered into an amendment to the Asset Purchase Agreement with respect to that assignment, in order to convert the transaction from an assignment of the Commission license, and other assets, used in the operation of WZPW to a purchase by Regent from AAA Entertainment LLC ("AAA") of all of the outstanding capital stock of B&G. Following the consummation of such purchase and sale, Regent will hold all of the outstanding capital stock of B&G, representing 100% of the voting interests and 100% of the total assets of B&G. Consequently, B&G is the licensee, Regent the transferee, and AAA the transferor under this amended Application. Information on the licensee and transferee is contained in the Application, and remains unchanged except as otherwise provided in this amendment. Information regarding AAA, the transferor, is set forth below:

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Pursuant to staff advice, the parties have filed this amendment to the Application to request the Commission's consent to a transfer of control of B&G, holder of the Commission authorization for WZPW. The parties request that the Commission change the prefix of the file number for the Application from BALH to BTCH, and grant its consent to the above described transfer of control.

This amendment includes a copy of the First Amendment to Asset Purchase Agreement in Exhibit 10 (Response to Section III.3). In addition, Exhibit 5 (Response to Section II.4) has been updated to show changes in the transferor's other broadcast interests since the original date of filing of this application.