## EXHIBIT 18

This Application seeks consent to the assignment of the broadcast authorization for WPCH-TV, Atlanta, Georgia, from Superstation, Inc. to Meredith Corporation ("Meredith"). Nielsen Media Research assigns WPCH-TV to the Atlanta Designated Market Area. Meredith is the licensee of WGCL-TV, Atlanta, Georgia, which is also assigned to the Atlanta DMA.

## **Multiple Ownership**

Section 73.3555(b) of the Commission's rules permits common ownership of two television stations in the same Nielsen DMA if:

- (1) at least eight independently owned and operating commercial and/or noncommercial television stations, the Grade B contours of which overlap with the Grade B contour of at least one station in the proposed combination, will remain post-merger in the DMA; and
- (2) at least one of the stations to be commonly owned is not among the top four stations in the market, ranked according to audience share by Nielsen or a comparable rating service at the time the application is filed.

The proposed transaction complies with Section 73.3555(b). First, twelve independently owned commercial and noncommercial television stations with overlapping signals will remain in the Atlanta DMA following consummation of the proposed transaction, as reflected below:

Station	Owner (Licensee)
WGCL-TV, Atlanta, GA	Meredith Corporation (Meredith Corporation)
WPCH-TV, Atlanta, GA	Meredith Corporation (Meredith Corporation)
WAGA-TV, Atlanta, GA	Fox Television Stations, Inc. (New World Communications of Atlanta, Inc.)
WSB-TV, Atlanta, GA	Cox Enterprises, Inc. (Georgia Television, LLC)
WUPA(TV), Atlanta, GA	CBS Corporation (Atlanta Television Station WUPA, Inc.)
WATL(TV), Atlanta, GA	TEGNA Inc. (Pacific and Southern, LLC)
WXIA-TV, Atlanta, GA	TEGNA Inc. (Pacific and Southern, LLC)
WUVG-DT, Athens, GA	Univision Holdings, Inc. (Univision Atlanta LLC)
WGTA(TV), Toccoa, GA	Marquee Broadcasting of Georgia, Inc. (Marquee Broadcasting of Georgia, Inc.)
WPXA-TV, Rome, GA	ION Media Networks, Inc. (ION Media Atlanta License, Inc.)
WHSG-TV, Monroe, GA	Trinity Broadcasting Network, Inc. (Trinity Broadcasting of Santa Ana, Inc.)
WCIQ(TV), Mount Cheaha, AL	Alabama Educational Television Commission (Alabama Educational Television Commission)
WGTV(TV), Athens, GA	Georgia Public Telecommunications Commission (Georgia Public Telecommunications Commission)
WPBA(TV), Atlanta, GA	Atlanta Board of Education (Board of Education of the City of Atlanta)

Second, the most recent Nielsen ratings publication (December 2016) identifies WGCL-TV as the fourth-rated station in the DMA based on all-day household audience share. The same publication identifies WPCH-TV as the sixth-rated station in the DMA by the same measure. Accordingly, the consummation of the transaction would not result in Meredith's owning more than one top-4 television station in the DMA and the transaction therefore complies with the Commission's television duopoly rule.