

NB III, LLC, Debtor-in-Possession
Pro Forma Transfer of Control
September 12, 2002
FCC Form 316
Exhibit 5

Attached hereto are the Orders issued by the United States Bankruptcy Court Southern District of Indiana that set forth the powers of Mr. Anthony H.N. Schnelling as Bankruptcy Administrative Officer (“BAO”). *See Consent Order*, Case No. 02-70079, April 10, 2002 (Bankr. S.D. In.); *Revised Consent Order*, Case No. 02-70079, May 16, 2002 (Bankr. S.D. In.) and *Amended Revised Consent Order*, Case No. 02-70079, August 30, 2002 (Bankr. S.D. In.) (collectively, the “Consent Orders”). Copies of the Consent Orders have been placed in the Debtor-in-Possession entities’ public files.

Also attached hereto is the Order approving Regent Communications, Inc. as the ultimate buyer of the Debtor-in-Possession stations.

njh:NBIII316Exhibit05.BAOTOC.wpd[09/10/02]