

EXHIBIT 5

MULTIPLE OWNERSHIP RULE COMPLIANCE

Vermont Broadcast Associates, Inc. ("Applicant") proposes to construct a new FM broadcast station on Channel 233A assigned to Albany, VT, a community located in Orleans County, VT. As shown in the attachment, Orleans County is assigned to the Montpelier-Barre-St. Johnsbury Arbitron Metro (the "M-B-SJ Metro"). As shown in Exhibit 3, Applicant is the licensee of Stations WGMT(FM), Lyndon, VT., WJPk(FM), Barton, VT, and WSTJ(AM) and WKXH(FM), St. Johnsbury, VT, which are also "home" to the M-B-SJ Metro. Attached hereto is a list of all commercial and non-commercial radio stations reported by BIA as "home" to the M-B-SJ Metro. As shown, there are 24 stations in the local radio market. Applicant may therefore own up to 6 full-power commercial radio stations, not more than 4 of which are in the same service. Accordingly, Applicant's ownership of a fourth FM station in the market complies with the local radio ownership rule.



FCC Geographic Market Definition for Montpelier-Barre-St

Call Letters	AM/FM	Type	Station Format	Home Market	Market Home		Owner	City & State of License	County of License
					Designn	Rank			
WCKJ	FM	90.5	NC	Christian	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Christian Ministries Inc	St. Johnsbury, VT
WCMD	FM	89.9	NC	Christian	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Christian Ministries Inc	Barre, VT
WDEV	AM	550	C	Nws/Tlk/Spt	Montpelier-Barre-St Johnsbur, VT	02/11/2005	264	Radio Vermont	Waterbury, VT
WDEV	FM	96.1	C	Nws/Tlk/Spt	Montpelier-Barre-St Johnsbur, VT	05/19/2008	264	Radio Vermont	Warren, VT
WDOT	FM	95.7	C	AAA	Montpelier-Barre-St Johnsbur, VT	12/17/2004	264	Montpelier Broadcasting Inc	Danville, VT
WGDR	FM	91.1	NC	Variety	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Goddard College Corporation	Plainfield, VT
WGNT	FM	97.7	C	HotAC/CHR	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Vermont Broadcast Associates	Lyndon, VT
WIKE	AM	1490	C	Country	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	p Nassau Broadcasting I LLC (New Members)	Newport, VT
WJPK	FM	100.3	C	Country	Montpelier-Barre-St Johnsbur, VT	09/17/2008	264	Vermont Broadcast Associates	Barton, VT
WKXH	FM	105.5	C	Country	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Vermont Broadcast Associates	St. Johnsbury, VT
WLVB	FM	93.9	C	Country	Montpelier-Barre-St Johnsbur, VT	05/19/2008	264	Radio Vermont	Morrisville, VT
WMOO	FM	92.1	C	Hot AC	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	p Nassau Broadcasting I LLC (New Members)	Derby Center, VT
WNCS	FM	104.7	C	AAA	Montpelier-Barre-St Johnsbur, VT	02/11/2005	264	Montpelier Broadcasting Inc	Montpelier, VT
WNJB	FM	88.3	NC	AAA	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Norwich University	Northfield, VT
WORK	FM	107.1	C	Clisc Hits	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	p Nassau Broadcasting I LLC (New Members)	Barre, VT
WOTX	FM	93.7	C	Clisc Rock	Montpelier-Barre-St Johnsbur, VT	01/16/2008	264	Lunderville, Barry	Lunenburg, VT
WSKI	AM	1240	C	Sports	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Montpelier Broadcasting Inc	Montpelier, VT
WSNO	AM	1450	C	Nws/Tlk/Spt	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	p Nassau Broadcasting I LLC (New Members)	Barre, VT
WSTJ	AM	1340	C	Adlt Strndr	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Vermont Broadcast Associates	St. Johnsbury, VT
WSPA	FM	88.5	NC	NPR/Nws/Inf	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Vermont Public Radio	St. Johnsbury, VT
WVTI	FM	106.9	NC	Classical	Montpelier-Barre-St Johnsbur, VT	10/06/2008	264	Vermont Public Radio	Brighton, VT
WWFY	FM	100.9	C	Country	Montpelier-Barre-St Johnsbur, VT	02/11/2005	264	p Nassau Broadcasting I LLC (New Members)	Berlin, VT
WWLR	FM	91.5	NC	AAA/Ecltc	Montpelier-Barre-St Johnsbur, VT	12/22/2004	264	Vermont State College	Lyndonville, VT
WWMP	FM	103.3	C	Variety	Montpelier-Barre-St Johnsbur, VT	08/18/2005	264	Northeast Broadcasting Company	Waterbury, VT

Number of Stations in Geographic Market 24

Previous Stations in Geographic Market

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed