

DESCRIPTION OF TRANSACTION

The instant application seeks Commission consent to the *pro forma* assignment of license of WNJC(AM) Vineland, New Jersey, from Forsythe Broadcasting, Inc., the current licensee, to Forsythe Broadcasting, LLC, a newly created limited liability company. The sole purpose of this *pro forma* application is to permit the assignment of WNJC(AM) to a newly formed limited liability company with an ownership structure identical to the present corporate licensee. For various business reasons, the licensee has determined that it would be beneficial to change its corporate entity to an LLC.

Currently, John A. Forsythe is the President and Director of Forsythe Broadcasting, Inc. and holds 50% of the equity and votes of the company. In addition, Joan Richardson is the Secretary of Forsythe Broadcasting, Inc. and holds the remaining 50% of the company's equity and votes.

Upon grant of the instant application, the license of WNJC(AM) will be transferred from Forsythe Broadcasting, Inc. to the newly formed Forsythe Broadcasting, LLC. Forsythe Broadcasting, LLC will be composed of two members: John A. Forsythe and Joan Richardson, each with a 50% membership interest in the newly created LLC. In addition, John A. Forsythe will be President and Joan Richardson will be Secretary of the new LLC. Accordingly, as the contemplated *pro forma* assignment of license is an internal corporate reorganization that does not affect a substantial change in the beneficial ownership of the licensee, the assignment is properly the subject of an FCC Form 316 short form. Furthermore, as a corporate reorganization there are no agreements related to this assignment.