

### **PARTIES TO THE TRANSFEREE**

As explained in Exhibit 14 (Description of the Transaction), this application and several other simultaneously filed applications (collectively, the “FCC Long Form Applications”) seek consent of the Federal Communications Commission (“FCC” or “Commission”), pursuant to the Chapter 11 Joint Plan of Reorganization (“Chapter 11 Plan” or “Plan”) filed by Citadel Broadcasting Corporation (“Citadel”) together with other Debtors (as hereafter defined) with the United States Bankruptcy Court of the Southern District of New York (“Bankruptcy Court”), to the transfer of control of the subsidiaries of Citadel that hold broadcast licenses listed on Attachment A to Exhibit 14 (“Citadel Licensee Subsidiaries” and together with Citadel, the “Debtors”) from the shareholders of Citadel Broadcasting Corporation, Debtor-In-Possession, to the shareholders of Citadel Broadcasting Company (the surviving company after the reorganization described in the Chapter 11 Plan and below).

The Chapter 11 Plan contemplates that, on and after the effective date of the Plan, the Debtors will cease to be debtors-in-possession and will be reorganized in accordance with the applicable bankruptcy law. Upon emergence from bankruptcy, all of the currently outstanding equity interests of the Debtors will be cancelled and extinguished. On the effective date, Citadel will merge with and into Citadel Broadcasting Company (“CB Company”), a Nevada corporation which is the licensee of certain of the broadcast stations listed on Attachment A to Exhibit 14, with CB Company as the surviving entity. The assets of Citadel shall be transferred to CB Company and new common stock and special warrants in CB Company shall be issued. In addition, a new limited liability company which shall be wholly-owned by CB Company shall be established (“CB Company Licensee Subsidiary”). The Debtors will file a *pro forma* assignment application requesting consent to assign the FCC licenses held by CB Company to CB Company Licensee Subsidiary. Upon the restructuring, Alphabet Acquisition Corp., the indirect parent of certain of the Citadel Licensee Subsidiaries, shall be wholly-owned by CB Company. Each of the Citadel Licensee Subsidiaries and CB Company Licensee Subsidiary shall continue to exist after the effective date as a separate entity.

Persons having an attributable interest in CB Company and its wholly-owned subsidiaries following the restructuring are listed below.

- ❑ A list of the officers and directors of CB Company, post-reorganization, is provided as Attachment A hereto. No holder of new common stock in CB Company will hold more than 4.99% of the outstanding Class A common stock; therefore, upon consummation of the reorganization, no individual or entity will have an attributable interest in CB Company through stock ownership.
- ❑ CB Company will have a number of wholly-owned subsidiaries. All subsidiaries of CB Company have identical officers and directors, a list of which is provided as Attachment B hereto.
- ❑ For ease of reference, a chart depicting the ownership structure of CB Company, post-reorganization, is provided as Attachment C hereto.

**Attachment A**  
**Officers and Directors of**  
**Citadel Broadcasting Company**

Listed below are the officers and directors of Citadel Broadcasting Company (“*CB Company*”). None has any attributable broadcast interests other than those disclosed herein.

<b>Name/Address</b>	<b>Positional Interest</b>	<b>% of Votes</b>	<b>% of Assets</b>
Citadel Broadcasting Company 7201 W. Lake Mead Blvd., Suite 400 Las Vegas, NV 89128	Transferee	N/A	N/A
Farid Suleman c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Chief Executive Officer, Chairman of the Board	0%	0%
Judith A. Ellis c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Chief Operating Officer	0%	0%
Randy L. Taylor Citadel Broadcasting Company 7201 W. Lake Mead Blvd., Suite 400 Las Vegas, NV 89128	Senior Vice President, Chief Financial Officer	0%	0%
Jacquelyn J. Orr c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Vice President, General Counsel, Secretary	0%	0%
Patricia Stratford c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 100193	Senior Vice President, Finance and Administration	0%	0%
William M. Campbell, III c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Director	0%	0%
Greg Mrva c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Director	0%	0%
Paul N. Saleh c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Director	0%	0%
Jonathan Mandel c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Director	0%	0%
John L. Sander c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Director	0%	0%
<b>[7<sup>th</sup> Director - TBD]</b> c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Director	0%	0%

**Attachment B**  
**Officers and Directors of**  
**Citadel Broadcasting Company Subsidiaries**

As depicted on Attachment 3 to this exhibit, CB Company will have a number of subsidiaries. The officers and directors of each CB Company subsidiary will be identical and are listed below. None has any attributable broadcast interests other than those disclosed herein.

<b>Name/Address</b>	<b>Positional Interest</b>	<b>% of Votes</b>	<b>% of Assets</b>
Citadel Broadcasting Company 7201 W. Lake Mead Blvd., Suite 400 Las Vegas, NV 89128	Sole Member or Sole Shareholder	N/A	N/A
Farid Suleman c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	President, Chief Executive Officer, Director	0%	0%
Judith A. Ellis c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Executive Vice President	0%	0%
Randy L. Taylor Citadel Broadcasting Company 7201 W. Lake Mead Blvd., Suite 400 Las Vegas, NV 89128	Senior Vice President, Chief Financial Officer, Director	0%	0%
Jacquelyn J. Orr c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Vice President, General Counsel, Secretary	0%	0%
Patricia Stratford c/o Citadel Broadcasting Company 142 West 57 <sup>th</sup> Street, 11 <sup>th</sup> Floor New York, NY 10019	Senior Vice President, Finance and Administration	0%	0%

**Attachment C**  
**Citadel Broadcasting Company Subsidiaries**

