

SP Little Rock LLC

Equity Media Holdings Corporation, Debtor In Possession ("Seller") is the licensee of KLRA-LP, Little Rock, AR (Facility ID No. 57548) and KEJC-LP, Sheridan, AR (Facility ID No. 24263) (the "Stations"). On December 16, 2008, Seller filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. Sections 101-1532 (as amended) with the United States Bankruptcy Court for the Eastern District of Arkansas (the "Bankruptcy Court"). Its chapter 11 case is being jointly administered with those of its subsidiaries under Case No. 4:08-BK-17646.

On June 2, 2009, Seller entered into an Asset Purchase Agreement (the "Agreement") with Silver Point Finance, LLC, as the agent on behalf of the lenders under a Debtor-in-Possession Financing Agreement. Silver Point Finance, LLC has since assigned to SP Little Rock LLC ("Buyer") its rights and obligations under the Agreement. Pursuant to the Agreement, Seller agreed to sell, transfer and assign, and Buyer agreed to purchase, acquire and assume, certain assets of the Stations, including the FCC licenses for the Stations, subject to FCC requirements and an order of the Bankruptcy Court authorizing and approving such sale pursuant to Sections 363 and 365 of the Bankruptcy Code. The parties anticipate Bankruptcy Court approval shortly. Consequently, by this application, Buyer and Seller seek FCC consent to the assignment of the broadcast licenses for the Stations listed from Seller to Buyer.

Submission of Agreement. Attachment I hereto is a copy of the Agreement. The parties are not submitting the schedules and exhibit to the Agreement, which are listed below:

Exhibit A	Form of Assignment and Assumption Agreement
Schedule 1.1(a)	FCC authorizations
Schedule 1.1(b)	FCC applications
Schedule 1.1(c)	Real estate matters
Schedule 1.1(d)	Agreements, contracts, commitments and leases
Schedule 1.5	Cure amounts
Schedule 3.3	Real property leases
Schedule 3.5	Litigation
Schedule 3.6	Brokers

The omitted materials contain confidential and proprietary information that is not germane to the Commission's evaluation of this application or material that otherwise is available to the Commission. Information contained in the omitted materials will be provided to the Commission upon request, subject to the parties' rights, where appropriate, to submit such information subject to regulations restricting public access to confidential and proprietary information. (*See LUJ, Inc.*, 17 FCC Rcd 16980 (2002); *Public Notice*, DA 02-2049 (rel. Aug. 22, 2002).)

Other Media Interests. No party to this Application has an attributable ownership interest in any media serving the same markets that are served by the Stations other than the interests. Certain parties to this Application, however, have attributable ownership interests in media serving other markets. In particular, the individuals and entities that will own the Manager and Members of Buyer and certain of the individuals who will serve as Directors of Buyer hold attributable ownership interests in SP Television LLC, the single majority shareholder of Granite Broadcasting Corporation, which is the corporate parent of the television station licensees listed below:

<i>Licensee</i>	<i>Call Sign</i>	<i>Facility ID</i>	<i>Community of License</i>
WXON License, Inc.	WMYD(TV)	74211	Detroit, MI
WBNG License, Inc.	WBNG-TV	23337	Binghamton, NY
KBWB License, Inc.	KBWB(TV)	51189	San Francisco, CA
KBJR License, Inc.	KBJR-TV	33658	Superior, WI
Channel 11 License, Inc.	KRII(TV)	82698	Chisholm, MN
WEEK-TV License, Inc.	WEEK-TV	24801	Peoria, IL
KSEE License, Inc.	KSEE(TV)	35594	Fresno, CA
WISE-TV License, LLC	WISE-TV	13960	Fort Wayne, IN
WKBW-TV License, Inc.	WKBW-TV	54176	Buffalo, NY
WTVH License, Inc.	WTVH(TV)	74151	Syracuse, NY

In addition, certain individuals and entities with attributable interests in Buyer and Granite Broadcasting Corporation hold attributable ownership interests in SP ComCorp LLC, the single majority shareholder of Communications Corporation of America, which is the corporate parent of the television station licensees listed below:

<i>Licensee</i>	<i>Call Sign</i>	<i>Facility ID</i>	<i>Community of License</i>
ComCorp of Texas License Corp.	KMSS-TV	12525	Shreveport, LA
ComCorp of Texas License Corp.	KVEO(TV)	12523	Brownsville, TX
ComCorp of Texas License Corp.	KWKT(TV)	12522	Waco, TX
ComCorp of Bryan License Corp.	KYLE(TV)*	60384	Bryan, TX
ComCorp of Baton Rouge License Corp.	WGMB(TV)	12520	Baton Rouge, LA
ComCorp of Baton Rouge License Corp.	WBRL-CA	24976	Baton Rouge, LA
ComCorp of El Paso License Corp.	KTSM-TV	67760	El Paso, TX
ComCorp of Indiana License Corp.	WEVV(TV)	72041	Evansville, IN
ComCorp of Tyler License Corp.	KETK-TV	55643	Jacksonville, TX
ComCorp of Louisiana License Corp.	KADN(TV)	33261	Lafayette, LA
ComCorp of Texas License Corp.	KPEJ(TV)	12524	Odessa, TX
ComCorp of Alexandria License Corp.	WNTZ(TV)	16539	Natchez, MS

* KYLE(TV) is authorized to operate as a satellite of KWKT(TV) pursuant to Note 5 to Section 73.3555 of the Commission's Rules. *See ComCorp of Bryan License Corp.*, 22 FCC Rcd 17573 (2007).

Ownership Structure. Buyer will be governed by a Board of Directors appointed by its sole voting Member and Manager, SP Television LLC. The following charts identify the ownership of Buyer and, accordingly, the parties and entities who will hold attributable interests in Buyer. All persons and entities that will have any material involvement in the management or operation of Buyer are disclosed in this Exhibit. All other such persons and entities will be subject to insulation under the Commission's policies (*i.e.*, pursuant to insulation provisions in the applicable LLC agreements).

Ownership Structure of SP Little Rock LLC

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
SP Little Rock LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	Licensee	--	--
John Kneisley Two Greenwich Plaza Greenwich, CT 06830	U.S.	Director	0%	0%
Peter Markham Two Greenwich Plaza Greenwich, CT 06830	U.S.	Director	0%	0%
Shawn Creedon Two Greenwich Plaza Greenwich, CT 06830	U.S.	Director	0%	0%
Duane Lammers 1001 Boardwalk Springs Place, Suite 111 O'Fallon, MO 63368	U.S.	President	0%	0%
SP Television LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	Sole Member	100%	100%

Ownership Structure of SP Television LLC

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
SP Television LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	---	---	---
SP Television Investments LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	Member and Manager	100%	Less than 1%
SP Television Holdco 1 LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	Member	0%	36%
SP Television Holdco 2 LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	Member	0%	42%
SP Television Holdco 3 LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	Member	0%	22%
Edward Mulé Two Greenwich Plaza Greenwich, CT 06830	U.S.	Director	0%	0%

Robert O'Shea Two Greenwich Plaza Greenwich, CT 06830	U.S.	Director	0%	0%
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Ownership Structure of SP Television Investments LLC

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
SP Television Investments LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	---	---	---
Edward Mulé Two Greenwich Plaza Greenwich, CT 06830	U.S.	Member and Manager	50%	50%
Robert O'Shea Two Greenwich Plaza Greenwich, CT 06830	U.S.	Member and Manager	50%	50%

Ownership Structure of SP Television Holdco 1 LLC*

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
SP Television Holdco 1 LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	---	---	---
Edward Mulé Two Greenwich Plaza Greenwich, CT 06830	U.S.	Member and Manager	50%	Less than 1%
Robert O'Shea Two Greenwich Plaza Greenwich, CT 06830	U.S.	Member and Manager	50%	Less than 1%

* Insulated Members own approximately 100% of the Total Assets but have no voting interests in this entity.

Ownership Structure of SP Television Holdco 2 LLC*

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
SP Television Holdco 2 LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	---	---	---
Edward Mulé Two Greenwich Plaza Greenwich, CT 06830	U.S.	Member and Manager	50%	Less than 1%
Robert O'Shea Two Greenwich Plaza Greenwich, CT 06830	U.S.	Member and Manager	50%	Less than 1%

* Insulated Members own approximately 100% of the Total Assets but have no voting interests in this entity.

Ownership Structure of SP Television Holdco 3 LLC*

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
SP Television Holdco 3 LLC Two Greenwich Plaza Greenwich, CT 06830	U.S. (Delaware LLC)	---	---	---
Edward Mulé Two Greenwich Plaza Greenwich, CT 06830	U.S.	Member and Manager	50%	Less than 1%
Robert O'Shea Two Greenwich Plaza Greenwich, CT 06830	U.S.	Member and Manager	50%	Less than 1%

* Insulated Members own approximately 100% of the Total Assets but have no voting interests in this entity.

OWNERSHIP STRUCTURE OF SP LITTLE ROCK LLC

