

MULTIPLE OWNERSHIP

This application seeks an initial construction permit for Channel 229C3, Cheyenne, Wyoming, which is located in the Cheyenne, Wyoming Arbitron Radio Metro Market.

As indicated by the attached information from BIA Financial Networks, Inc., the number of radio stations in the Cheyenne radio market is 17. The two radio stations authorized in FM Auction No. 37 will increase this to 19. Pursuant to Section 73.3555(a) of the Commission's Rules, a single entity may own, operate or control up to six radio stations (not more than four of which may be in the same service) in a market of this size.

At the current time, the Applicant's affiliated entities own six stations that Arbitron considers to be in this market and which are reported by BIA. These are: KRAE(AM), Cheyenne, Wyoming; KIMX(FM), Laramie, Wyoming; KRRR(FM), Cheyenne, Wyoming; KHAT(AM), Laramie; KKAW-FM; Albin, Wyoming; and KREO(FM), Pine Bluffs, Wyoming.

The Applicant's affiliate, Brahmin Broadcasting Corporation, is filing, simultaneously herewith, an application requesting Commission consent to the assignment of KKAW and KREO to an unaffiliated entity, Chisholm Trail Broadcasting, LLC. Accordingly, the result of such an assignment will be that the Applicant's affiliated entities will own four stations in the market, two AM stations and two FM stations.

As a result of the issuance of the permit in this transaction, the Applicant will have attributed to it cognizable interests in five radio stations, three FM stations and two AM stations. Accordingly, the facility proposed by this application complies with the Commission's multiple ownership rules.



FCC Geographic Market Definition for Cheyenne, WY

Wyoming										
Call Letters	AM/ FM	Type	Station	Format	Home Market	Market Design Date	Home Mkt Rank	Owner	City & State of License	County of License
WBC	AM	1240 C	News/Talk/AC		Cheyenne, WY	01/02/2003	282	Montgomery Broadcasting Limited	Cheyenne, WY	Laramie
GN	FM	101.9 C	Rock		Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Burns, WY	Laramie
KLZ	FM	100.7 C	Country		Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Cheyenne, WY	Laramie
LEN	FM	106.3 C	Soft AC		Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Cheyenne, WY	Laramie
3AE	AM	1480 C	Country		Cheyenne, WY	07/02/2003	282	Northeast Broadcasting Company	Cheyenne, WY	Laramie
ROU	FM	104.5 C	Class Rock		Cheyenne, WY	07/02/2003	282	Mountain States Radio Inc	Laramie, WY	Albany
JUL	AM	1380 C	Adult Studid		Cheyenne, WY	07/02/2003	282	Christus Broadcasting Inc	Cheyenne, WY	Laramie
GAB	AM	650 C	News/Talk		Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Orchard Valley, WY	Laramie
IMX	FM	96.7 C	Hot AC		Cheyenne, WY	07/02/2003	282	Northeast Broadcasting Company	Laramie, WY	Albany
CGY	FM	95.1 C	Country		Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Laramie, WY	Laramie
QLF	FM	97.9 C	AC		FL Collins-Greeley, CO	07/02/2003	125	Clear Channel Communications	Cheyenne, WY	Laramie
RRR	FM	104.9 C	Oldies		Cheyenne, WY	07/02/2003	282	Northeast Broadcasting Company	Cheyenne, WY	Laramie
KPL	FM	99.9 C	Alternative		FL Collins-Greeley, CO	07/02/2003	125	Regail Communications, Inc	Cheyenne, WY	Laramie
KWY	AM	1630 C	Country		Cheyenne, WY	07/02/2003	282	Christus Broadcasting Inc	Fox Farm, WY	Laramie
REO	FM	105.3 C	Class Rock		Cheyenne, WY	07/02/2003	282	Northeast Broadcasting Company	Pine Bluffs, WY	Laramie
WYC	FM	90.3 C	cp - NOA		Cheyenne, WY	12/23/2003	282	CSN International	Orchard Valley, WY	Laramie
KAW	FM	107.3 C	Country		Cheyenne, WY	04/08/2004	282	Northeast Broadcasting Company	Albin, WY	Laramie

Number of Stations in Geographic Market 17

Previous Stations in Geographic Market

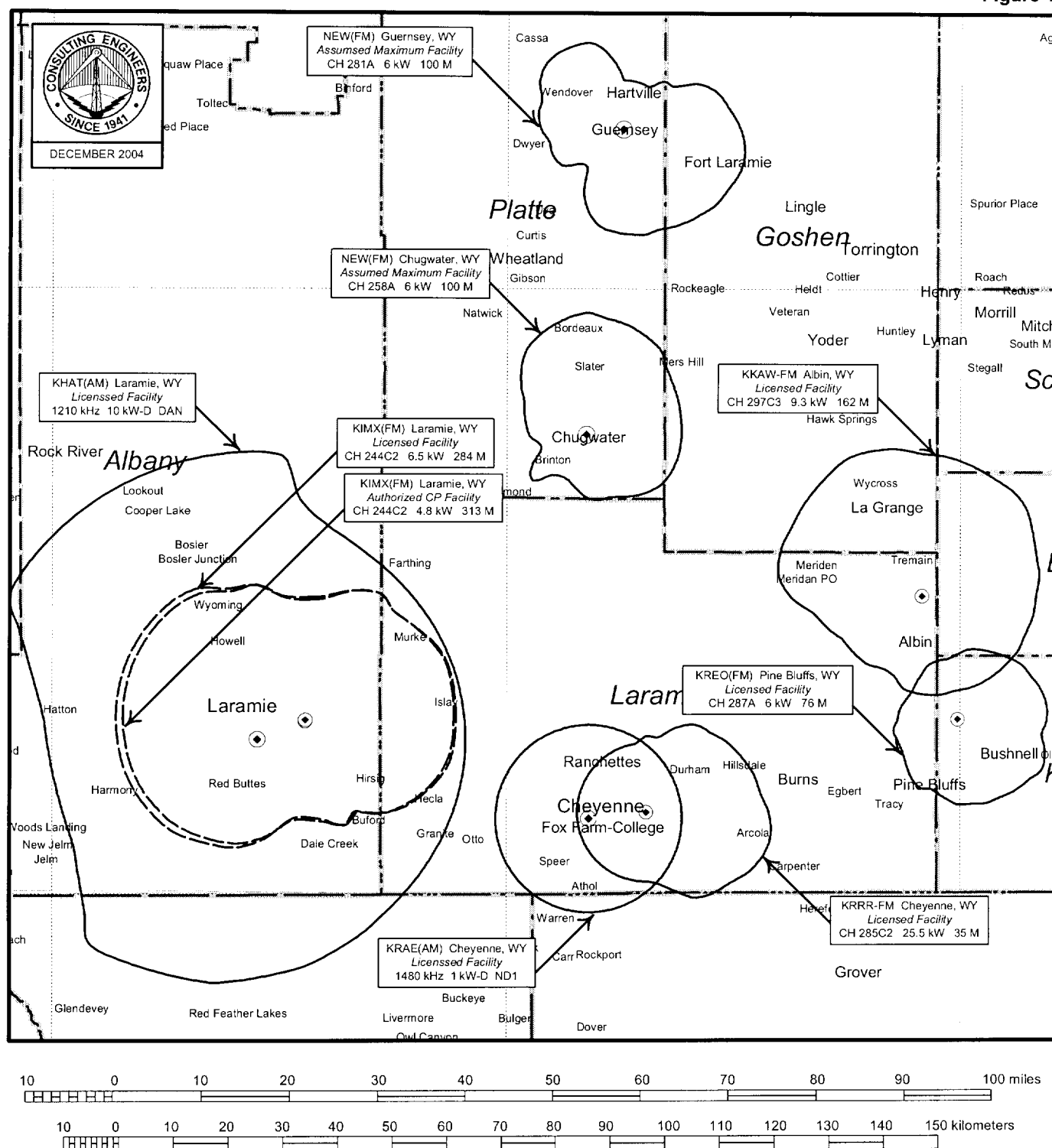
DEC-30-2004 11:44

NORTHEAST BROADCASTING

C - Commercial Station, *NC* - Non Commercial Station
Printed: 11/30/2004 Data: 11/30/2004

p indicates pending sale to owner listed
(c) BIA Financial Network, Inc.

Figure 1



PRINCIPAL COMMUNITY CONTOURS OF SUBJECT STATIONS

du Treil, Lundin & Rackley, Inc., Sarasota, Florida