

**MULTIPLE OWNERSHIP**

This application seeks an initial construction permit for Channel 229C3, Cheyenne, Wyoming, which is located in the Cheyenne, Wyoming Arbitron Radio Metro Market.

As indicated by the attached information from BIA Financial Networks, Inc., the number of radio stations in the Cheyenne radio market is 17. The two radio stations authorized in FM Auction No. 37 will increase this to 19. Pursuant to Section 73.3555(a) of the Commission's Rules, a single entity may own, operate or control up to six radio stations (not more than four of which may be in the same service) in a market of this size.

At the current time, the Applicant's affiliated entities own six stations that Arbitron considers to be in this market and which are reported by BIA. These are: KRAE(AM), Cheyenne, Wyoming; KIMX(FM), Laramie, Wyoming; KRRR(FM), Cheyenne, Wyoming; KHAT(AM), Laramie; KKAW-FM; Albin, Wyoming; and KREO(FM), Pine Bluffs, Wyoming.

The Applicant's affiliate, Brahmin Broadcasting Corporation, is filing, simultaneously herewith, an application requesting Commission consent to the assignment of KKAW and KREO to an unaffiliated entity, Chisholm Trail Broadcasting, LLC. Accordingly, the result of such an assignment will be that the Applicant's affiliated entities will own four stations in the market, two AM stations and two FM stations.

As a result of the issuance of the permit in this transaction, the Applicant will have attributed to it cognizable interests in five radio stations, three FM stations and two AM stations. Accordingly, the facility proposed by this application complies with the Commission's multiple ownership rules.



# FCC Geographic Market Definition for Cheyenne, WY

Call Letters	AM/FM	Type	Station	Format	Home Market	Market Designation	Home Mkt Rank	Owner	City & State of License	County of License
-BC	AM	C	1240	News/Talk/AC	Cheyenne, WY	07/02/2003	282	Montgomery Broadcasting Limited	Cheyenne, WY	Laramie
GN	FM	C	101.9	Rock	Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Burns, WY	Laramie
DLZ	FM	C	100.7	Country	Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Cheyenne, WY	Laramie
EN	FM	C	106.3	Soft AC	Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Cheyenne, WY	Laramie
3AE	AM	C	1480	Country	Cheyenne, WY	07/02/2003	282	Northwest Broadcasting Company	Cheyenne, WY	Laramie
303	FM	C	104.5	Class Rock	Cheyenne, WY	07/02/2003	282	Mountain States Radio Inc	Laramie, WY	Albany
ROU	AM	C	1390	Adult Studrd	Cheyenne, WY	07/02/2003	282	Christus Broadcasting Inc	Cheyenne, WY	Laramie
JLL	AM	C	650	News/Talk	Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Orchard Valley, WY	Laramie
GAB	FM	C	96.7	Hot AC	Cheyenne, WY	07/02/2003	282	Northwest Broadcasting Company	Laramie, WY	Albany
IMX	FM	C	95.1	Country	Cheyenne, WY	07/02/2003	282	Clear Channel Communications	Laramie, WY	Albany
CGY	FM	C	97.9	AC	FL Collins-Greeley, CO	07/02/2003	125	Clear Channel Communications	Cheyenne, WY	Laramie
QLF	FM	C	104.9	Oldies	Cheyenne, WY	07/02/2003	282	Northwest Broadcasting Company	Cheyenne, WY	Laramie
RRR	FM	C	99.9	Alternative	FL Collins-Greeley, CO	07/02/2003	125	Reginal Communications, Inc	Cheyenne, WY	Laramie
KPL	FM	C	1630	Country	Cheyenne, WY	07/02/2003	282	Christus Broadcasting Inc	Fox Farm, WY	Laramie
KWY	AM	C	105.3	Class Rock	Cheyenne, WY	07/02/2003	282	Northwest Broadcasting Company	Pine Bluffs, WY	Laramie
REO	FM	C	90.3	op - NOA	Cheyenne, WY	12/23/2003	282	CSN International	Orchard Valley, WY	Laramie
WYC	FM	C	107.3	Country	Cheyenne, WY	04/08/2004	282	Northwest Broadcasting Company	Albin, WY	Laramie

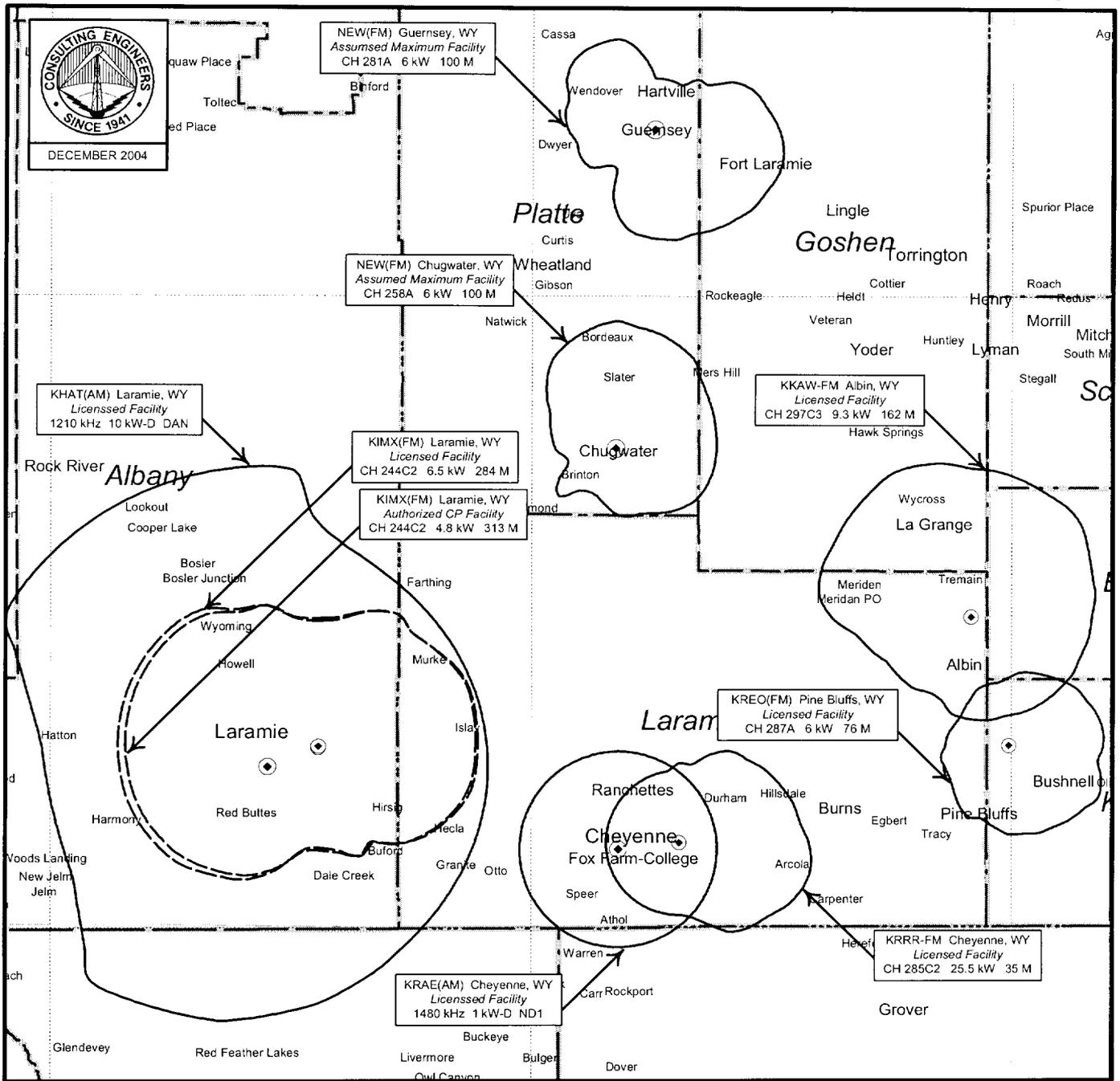
Number of Stations in Geographic Market 17

Previous Stations in Geographic Market

\*C\* - Commercial Station, \*NC\* - Non Commercial Station  
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\*p\* indicates pending sale to owner listed  
(c) BIA Financial Network, Inc.

Figure 1



## PRINCIPAL COMMUNITY CONTOURS OF SUBJECT STATIONS

du Treil, Lundin & Rackley, Inc., Sarasota, Florida