

## ASSET PURCHASE AGREEMENT

THIS ASSET PURCHASE AGREEMENT (the "Agreement") is made and entered into this 31<sup>ST</sup> Day of August, 2013 by and between Canyon TV ("Assignor") and Montana State University ("Assignee").

### RECITALS

WHEREAS, Assignor is the licensee of and holds the FCC Authorizations used and useful in the operation of television translator station K12LU-D ("the Station") serving West Glacier and surrounding areas (Facility ID # 16755) and,

WHEREAS, subject to all necessary Consents of the FCC, Assignor desires to assign to Assignee the license and FCC Authorization ("FCC Authorization") of K12LU-D and Assignee desires to acquire both the FCC License and also the other current assets ("Other Assets") from Assignor that are used in the operation of the Station. The Other Assets are sold as is and in the current condition as of the execution of this Agreement and include a Larcen 8VSB Transcoder and a Larcen MX10D-V Power Amplifier and a one-third interest in the transmitter combiner, transmission line, and transmitting antenna array.

NOW, THEREFORE, in consideration of the purchase price of One Dollar (\$1.00) this transaction shall close on the fifth (5<sup>th</sup>) Business Day after the FCC shall have given written consent to the proposed assignment of FCC License. Within three (3) Business Days of the execution of this Agreement, the Assignee will prepare the FCC Form 345 application for FCC Consent to the assignment of the FCC Authorization listed above. Application and filing fees, if any, will be paid by the Assignee.

IN WITNESS WHEREFOR, each of the parties has caused this Agreement to be executed as of the date first written above,

ASSIGNOR:

Canyon TV

By: Charles J. Cannaliato

Name: Charles J. Cannaliato

Title: OWNER

ASSIGNEE:

Montana State University

By: [Signature]

Name:

Title: Director of Technology