

EXHIBIT 4

Agreements to Assign and Description of the Transaction

This application seeks Commission consent to assign the broadcast licenses held by Assignor, a subsidiary of Young Broadcasting, Inc., Debtor-in-Possession (“Young”), to Assignee, a subsidiary of the proposed reorganized Young Broadcasting Inc. (“Reorganized Young”), following the company’s emergence from bankruptcy. Young, Assignor, and other affiliated entities are currently operating under the protections of Chapter 11 of the U.S. Bankruptcy Code in consolidated cases before the United States Bankruptcy Court for the Southern District of New York. *See In re Young Broadcasting, Inc., et. al.*, Case No. 09-10645 (AJG) (Chapter 11) (Jointly Administered) (Bankr. S.D.N.Y.).

The instant application is filed in connection a Chapter 11 reorganization plan the (“Committee Plan”) filed in the Bankruptcy Court by the Official Committee of Unsecured Creditors of Young Broadcasting Inc. (the “Committee”). As provided in Exhibit 1, this application may conflict with a prior application filed by Assignor in connection with the Chapter 11 case, and waiver of the Commission’s conflicting applications rule is requested in Exhibit 1.

This application is one of a series of assignment applications filed contemporaneously on behalf of various entities affiliated with the Assignor that also hold FCC licenses and are under the ultimate control of Young.

Attached hereto are the following documents and agreements relating to the proposed assignment pursuant to the Committee Plan:

1. *Order Granting Debtors’ Motion for Order Further Extending the Exclusive Periods During Which the Debtors May File Their Chapter 11 Plans and Solicit Acceptances Thereof.*
2. Official Committee of Unsecured Creditors’ Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code, which, if selected by the Bankruptcy Court, will define the terms for the reorganization of Assignor.
3. Plan Support Agreement by and among Assignor, Young Broadcasting Inc., Debtor-in-Possession, and others, providing details of the agreement between the Committee members regarding the financial and management structure of Assignee, and the terms of the rights offering contemplated by the Committee.
4. Stock Acquisition Agreement, by which Young and Assignor agree to consummate the assignment of the license described in this application, pursuant to the terms specified in the Committee Plan, following the Bankruptcy Court’s selection of the Committee Plan and the Commission’s approval of the instant application.

Exhibit C, Management Term Sheet, to the Plan Support Agreement has not been submitted with this application. The omitted exhibit contains proprietary information which is not germane to the Commission's consideration of the qualifications of the parties to this application. Nevertheless, the omitted document will be provided to the Commission upon request. In accordance with the Commission's decision in *LUJ, Inc. and Long Nine, Inc.*, Memorandum Opinion and Order, 17 FCC Rcd 16980 (2002), Question 3 of Section II and Question 3 of Section III of this Application have been answered "No."

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