

**Description of Transaction**

This application seeks Commission approval for the assignment of license of KMCC from Cranston Acquisition, LLC to Cranston Acquisition, LLC, Debtor-in-Possession pursuant to a court approved order. The assignment of license is pro forma because the present parties holding voting control of Cranston Acquisition, LLC will have voting control of Cranston Acquisition, LLC, Debtor-in-Possession. Specifically, Cranston II, LLC, Debtor-in-Possession has sole voting control of Cranston Acquisition, LLC and will have sole voting control of Cranston Acquisition, LLC, Debtor-in-Possession.

**Changes in Interest as a Result of Assignment of License**

Name and Address	Citizenship	Interest Held Before Assignment		Interest Held After Assignment	
		Percentage Votes	Percentage Total Assets	Percentage Votes	Percentage Total Assets
Cranston Acquisition, LLC 3100 South Needles Highway Suite 1700 Laughlin, NV 89029	US	100%	100%	0%	0%
Cranston Acquisition, LLC, Debtor-in-Possession 3100 South Needles Highway Suite 1700 Laughlin, NV 89029	US	0%	0%	100%	100%

**Cranston Acquisition, LLC, Debtor-in- Possession**

Name and Address	Citizenship	Interest Held Before Assignment		Interest Held After Assignment	
		Percentage Votes	Percentage Total Assets	Percentage Votes	Percentage Total Assets
Cranston II, LLC, Debtor-in- Possession 3100 South Needles Highway Suite 1700 Laughlin, NV 89029	US	0%	0%	100%	100%

**Cranston II, LLC, Debtor-in-Possession**

Name and Address	Citizenship	Interest Held Before Assignment		Interest Held After Assignment	
		Percentage Votes	Percentage Total Assets	Percentage Votes	Percentage Total Assets
Welshman 1210, LLC 10155 Collins Avenue Suite 1505 Bal Harbour, FL 33154	US	49%	49%	49%	49%
Hye-Tech, LLC 96-09 67 <sup>th</sup> Avenue Suite 3G Forest Hills, NY 11374	US	2.5%	2.5%	2.5%	2.6%
Denmark Management LLC c/o Law Office of T. Amom 500 Fifth Avenue Suite 1650 New York, NY 10110	US	11.15625%	11.15625%	11.15625%	11.15625%
Equity Trust Company Custodian FBO Scott Notowitz IRA 293 Fern Palm Road Boca Raton, FL 33532	US	1.275%	1.275%	1.275%	1.275%
Lee Degenstein <sup>1</sup> 333 East 69 <sup>th</sup> Street Apartment TH4	US	9.0575%	9.0575%	9.0575%	9.0575%
Lynn Welshman 10155 Collins Avenue Suite 1505	US	12.5715%	12.5715%	12.5715%	12.5715%
Paul Libovitz 605 Ives Dairy Road #G-401 Miami, FL 33179	US	4.95975%	4.95975%	4.95975%	4.95975%
Martin J. Genauier 2 Alhambra Plaza Suite 1202 Coral Gables, FL 33134	US	9.4799%	9.4799%	9.4799%	9.4799%

<sup>1</sup> Mr. Degenstein died on June 8, 2008, and the disposition of his interests has yet to be finalized.