

FREE LANCE-STAR PUBLISHING COMPANY OF FREDERICKSBURG, VA
Form 316 – Exhibit 2

Use of FCC Form 316 is appropriate for this transaction because the individual transferor, Josiah P. Rowe III, is retiring as an individual stockholder and the interest transferred is not a controlling one. *See* 47 C.F.R. § 73.3540(f)(3). Mr. Rowe is transferring all of the shares he individually holds (though he remains trustee of the Anne W. Rowe Family Trust, which holds 36.4% of the voting shares in the licensee). Each of the four transferees is receiving an equal share of Mr. Rowe's shares (approximately 9.1% of the voting shares each), and each of the transferees holds approximately 16% of the voting shares after the transfer.