

Said directors shall serve until the first annual meeting of the corporation or until their successors have been elected and qualified.

ARTICLE V

The corporation shall have no members.

ARTICLE VI

The address of the corporation's initial registered office shall be POB 38, Ruidoso, NM 88345-0038. The name of the initial Registered Agent of said office shall be: Sarah R. Burkstaller

ARTICLE VII

The name of the Incorporator is: Sarah R. Burkstaller, whose address is, 259 Timberline, Ruidoso, NM 88345.

Dated this _____ day of October, 1996.

_____, Incorporator

THE STATE OF NEW MEXICO
SS
COUNTY OF LINCOLN

The foregoing instrument was acknowledged before me on this the _____ day of October, 1996, by _____, Incorporator.

My Commission Expires:

NOTARY PUBLIC _____