

Supplement to Exhibit 12

As noted in Exhibit 2 hereto, Cosmos Broadcasting Corporation ("Cosmos") seeks to assign the licenses listed in response to Section II, Question 5 to a wholly-owned subsidiary of Cosmos, LibCo, Inc. ("LibCo"). Cosmos is a wholly-owned, indirect subsidiary of The Liberty Corporation ("Liberty"). As there will be no change in the ownership or control of Cosmos or Liberty, ultimate control of the licenses will be unchanged as a result of the proposed *pro forma* assignment. The Commission previously approved the qualifications of Cosmos and Liberty and of Liberty's long-time directors Benjamin F. Payton and William O. McCoy in the transactions listed in Exhibit 13 based on the same information provided in this application as initially filed. The information previously provided for these directors is hereby supplemented as follows.

Mr. Payton also is a director of AmSouth Bancorporation ("AmSouth"). Mr. Payton's duties as a director of AmSouth are unrelated to his duties as a director of Liberty, and Mr. Payton does not serve on the Liberty board as a nominee of AmSouth. Likewise, Mr. McCoy is a trustee of funds held by Fidelity Investments ("Fidelity"), and Mr. McCoy's duties as trustee of such funds are unrelated to his duties as a director of Liberty, and Mr. McCoy does not serve on the Liberty board as a nominee of Fidelity. In response to inquiries by Liberty, Messrs. Payton and McCoy were unaware of any attributable interest in any broadcast station, cable system or daily newspaper that would cause Liberty or any of its subsidiaries to be in violation of the Commission's multiple ownership and cross-ownership rules. Separate inquiries by Liberty to AmSouth and Fidelity also revealed no attributable interest in any broadcast station, cable system or daily newspaper that would cause Liberty or any of its subsidiaries to be in violation of the Commission's multiple ownership and cross-ownership rules.

Thus, on the basis of the above-described inquiries and other currently available information, the assignee hereby certifies that, to the best of its knowledge, the proposed assignment of licenses from Cosmos to LibCo, Inc. complies with the Commission's multiple ownership and cross-ownership rules.