

<p>PUBLIC DISCLOSURE VERSION</p>

AMENDMENT

The parties hereby amend the application to supplement the request for extension of failing station waiver for WYCW(TV), Asheville, North Carolina, included in Attachment C of the Comprehensive Exhibit by including the following additional financial statements:

1. Financial Summary—WYCW-Asheville: This financial statement is routinely prepared and is used to create consolidated audited financial statements for Media General, Inc.
2. WYCW Failing Station Analysis (Worksheet)
3. Consolidated Balance Sheets
4. Consolidated Statements of Cash Flows

By separate letter, Media General, Inc. has requested confidential treatment for the Financial Summary (Attachment 1) and the WYCW Failing Station Analysis (Worksheet)(Attachment 2).

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Attachment 1
Financial Summary—WYCW-Asheville

[OMITTED]

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Attachment 2

WYCW Failing Station Analysis (Worksheet)

[OMITTED]

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Attachment 3

Consolidated Balance Sheets

Media General, Inc.

CONSOLIDATED BALANCE SHEETS

(In thousands, except shares and per share amounts)

ASSETS

	December 31, 2012	December 25, 2011
Current assets:		
Cash and cash equivalents	\$ 36,802	\$ 23,108
Accounts receivable (less allowance for doubtful accounts 2012 - \$1,742; 2011 - \$2,023)	58,486	58,587
Other	18,493	17,424
Assets of discontinued operations	670	331,784
Total current assets	114,451	430,903
Other assets	45,462	28,277
Property, plant and equipment, at cost:		
Land	16,414	16,414
Buildings	110,676	115,517
Machinery and equipment	230,479	240,993
Construction in progress	6,765	1,084
Accumulated depreciation	(198,229)	(197,187)
Net property, plant and equipment	166,105	176,821
FCC licenses and other intangibles - net	200,254	202,891
Excess of cost over fair value of net identifiable assets of acquired businesses	247,149	247,149
Total assets	\$ 773,421	\$ 1,086,041

Notes to Consolidated Financial Statements begin on page 36.

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

	December 31, 2012	December 25, 2011
Current liabilities:		
Accounts payable	\$ 11,669	\$ 16,527
Accrued expenses and other liabilities	64,362	46,472
Liabilities of discontinued operations	467	38,716
Total current liabilities	76,498	101,715
Long-term debt	295,721	658,199
Long-term debt - related party	257,466	-
Retirement, postretirement, and postemployment plans	242,309	223,132
Deferred income taxes	58,865	45,954
Other liabilities and deferred credits	18,786	23,088
Commitments and contingencies (Note 9)		
Stockholders' equity (deficit):		
Preferred stock (\$5 cumulative convertible), par value \$5 per share: authorized 5,000,000 shares; none outstanding		
Common stock, par value \$5 per share:		
Class A, authorized 75,000,000 shares; issued 27,215,117 and 22,548,741 shares	136,076	112,744
Class B, authorized 600,000 shares; issued 548,564 shares	2,743	2,743
Additional paid-in capital	23,024	28,711
Accumulated other comprehensive loss:		
Pension and postretirement	(219,656)	(185,116)
Retained earnings (accumulated deficit)	(118,411)	74,871
Total stockholders' equity (deficit)	(176,224)	33,953
Total liabilities and stockholders' equity (deficit)	\$ 773,421	\$ 1,086,041

Notes to Consolidated Financial Statements begin on page 36.

Attachment 4

Consolidated Statements of Cash Flows

Media General, Inc.

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In thousands)

	Fiscal Years Ended		
	December 31, 2012	December 25, 2011	December 26, 2010
Cash flows from operating activities:			
Net loss	\$ (193,417)	\$ (74,322)	\$ (22,638)
Adjustments to reconcile net loss:			
Depreciation and software amortization	30,122	45,645	46,914
Amortization of intangible assets	2,773	5,930	6,175
Loss (gain) related to fixed assets, net	2,275	246	169
Curtailement gain	(2,785)	-	-
Postemployment gain	(5,028)	-	-
Deferred income taxes	18,429	22,889	30,025
Loss related to divestiture of discontinued operations (net of taxes)	142,190	-	-
Goodwill and other asset impairment (net of taxes)	6,472	20,483	-
Provision for doubtful accounts	1,026	2,143	2,626
Non-cash interest expense	9,278	3,492	3,378
Debt modification and extinguishment costs	35,415	-	1,772
Change in assets and liabilities:			
Income taxes refundable	(45)	933	26,697
Company owned life insurance (cash surrender value less policy loans including repayments)	(10,682)	1,832	(127)
Accounts receivable and inventory	9,176	4,559	(956)
Accounts payable, accrued expenses and other liabilities	3,738	(7,457)	17,321
Retirement plan contributions	(9,097)	(10,549)	(20,000)
Other, net	(3,451)	839	(5,650)
Net cash provided by operating activities	36,389	16,663	85,706
Cash flows from investing activities:			
Capital expenditures	(17,886)	(19,053)	(26,482)
Collateral deposit related to letters of credit	(4,830)	-	-
Net proceeds from sales of discontinued operations	135,642	-	-
Other, net	1,800	448	692
Net cash provided (used) by investing activities	114,726	(18,605)	(25,790)
Cash flows from financing activities:			
Increase in borrowings	13,000	112,500	134,156
Repayment of borrowings	(377,298)	(118,786)	(476,653)
Increase in related party borrowings	382,500	-	-
Repayment of related party borrowings	(126,963)	-	-
Proceeds from issuance of senior notes	-	-	293,070
Debt issuance costs	(28,868)	-	(12,078)
Other, net	208	(524)	217
Net cash used by financing activities	(137,421)	(6,810)	(61,288)
Net increase (decrease) in cash and cash equivalents	13,694	(8,752)	(1,372)
Cash and cash equivalents at beginning of year	23,108	31,860	33,232
Cash and cash equivalents at end of year	\$ 36,802	\$ 23,108	\$ 31,860
Non-cash financing activities:			
Issuance of common stock warrants	\$ (16,912)	\$ -	\$ -

Notes to Consolidated Financial Statements begin on page 36.