

FCC Form 314 - Exhibit 11
OWNERSHIP STRUCTURE

CaribeVision Station Group, LLC, a Delaware LLC, is wholly owned by CaribeVision Holdings Corp., a Delaware corporation.

CaribeVision Holdings Corp. is owned 75% by Barba Television Company and 25% by Pegaso Television Corp., a Delaware corporation.

The ownership structure of Barba Television Company is as follows:

<u>Name and Address</u>	<u>Position</u>	<u>% Vote</u>	<u>% Equity</u>
Carlos Barba 781 Crandon Boulevard Tower 3, Apartment 1102 Ocean Club Key Biscayne, Florida 33149	President/Director/ Stockholder	100%	100%
Teresa Barba 781 Crandon Boulevard Tower 3, Apartment 1102 Ocean Club Key Biscayne, Florida 33149	Secretary/Treasurer	0	0

Pegaso Television Corp. is owned 100% by foreign entities.