

FIRST AMENDMENT TO ASSET PURCHASE AGREEMENT

THIS FIRST AMENDMENT TO ASSET PURCHASE AGREEMENT (this “Amendment”) is made as of July 15, 2016, by and between **Light of Life Ministries, Inc.**, 160 Riverside Drive, Augusta, ME 04330 (“Seller”) and **Horizon Christian Fellowship**, 356 Broad Street, Fitchburg, MA 01420 (“Buyer”).

Recitals

A. Seller and Buyer are parties to that certain Asset Purchase Agreement dated as of April 22, 2016, with respect to Station WWRN(FM), Rockport, MA, Facility ID No. 176844 (the “Purchase Agreement”), and Seller and Buyer wish to amend the Purchase Agreement as set forth herein.

Amendment

NOW, THEREFORE, taking the foregoing into account, and in consideration of the mutual covenants and agreements set forth herein, the parties, intending to be legally bound, hereby agree as follows:

1. Section 2 of the Purchase Agreement shall be deleted in its entirety and replaced with the following, so that Section 2 shall now read:

“Purchase Price. The Purchase Price to be paid by Buyer to Seller for the Station License and Assets being assigned, conveyed and sold hereunder shall be One Hundred Five Thousand Dollars (\$105,000.00). Buyer and Seller acknowledge and agree that Buyer paid Seller a down payment of Fifteen Thousand Dollars (\$15,000.00) by bank check at the time of signing of the Purchase Agreement on April 22, 2016. Buyer and Seller further acknowledge and agree that Buyer paid Seller a second payment in the amount of Thirty Thousand Dollars (\$30,000.00) by bank check on June 23, 2016. The remainder of the Purchase Price, Sixty Thousand Dollars (\$60,000.00), shall be paid by Buyer to Seller by wire transfer of immediately available funds at Closing.”

2. No Other Amendment. Except as set forth in Section 1 hereof, the Purchase Agreement has not been amended and is in full force and effect.

3. Counterparts. This Amendment may be executed in separate counterparts, each of which will be deemed an original and all of which together will constitute one and the same agreement.

[Signature Page Follows]

[Signature Page to First Amendment to Asset Purchase Agreement]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date first set forth above.

SELLER:

LIGHT OF LIFE MINISTRIES, INC.

By:



Bill Thrasher
Network Manager

BUYER:

HORIZON CHRISTIAN CHURCH

By:

George Small
President and Pastor

[Signature Page to First Amendment to Asset Purchase Agreement]

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SELLER:

LIGHT OF LIFE MINISTRIES, INC.

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