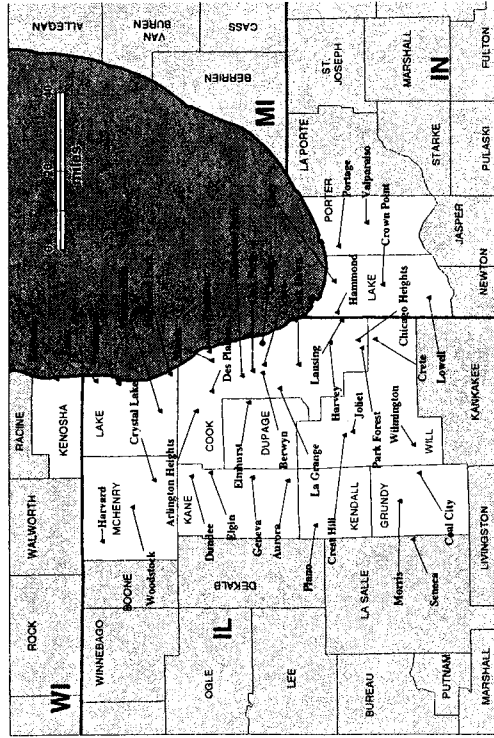


Metro Rank: 3
Revenue Rank: 3

Chicago, IL Market Overview



Metro Counties / Population (000)

Cook, IL	5,306.9
DuPage, IL	935.9
Grundy, IL	42.7
Kane, IL	494.5
Kendall, IL	79.7
Lake, IL	708.0
McHenry, IL	308.5
Will, IL	653.4
Lake, IN	494.1
Porter, IN	158.0
Kenosha, WI	159.7
	<hr/>
	9,341.4

Market Radio Financials

(all figures in 000's, except percentages and ratios)

	2001	2002	2003	2004	2005	2006	Δ 01-06
ESTIMATED GROSS REVENUES	\$533,600	\$559,100	\$608,500	\$565,400	\$580,200	\$578,600	1.6%
***	Δ -0.3%	2007	2008	2009	2010	2011	Δ 06-11
		\$587,300	\$599,000	\$608,000	\$620,100	\$632,500	1.8%

	2001	2006	2011	Est. Breakout
Revenue/Retail Sales	\$4.63/1,000	\$4.10/1,000	\$4.04/1,000	Local 68%
Revenue/Capita	\$59.08	\$61.94	\$65.51	National 32%

Demographic and Economic Overview

(000's, except Retail Sales and EBI in 000,000's)

	2001	2006	Growth Rate	2011	Growth Rate
MSA Population	9,032.0	9,341.4	0.7%	9,654.4	0.7%
Households	3,266.5	3,364.9	0.6%	3,473.4	0.6%
Retail Sales	115,351.2	141,086.9	4.1%	156,377.0	2.1%
EBI	196,399.2	207,485.4	1.1%	234,868.0	2.5%

Demographic Breakdown

	Total	Under 12	12 - 17	18 - 24	25 - 34	35 - 44	45 - 54	Over 55
Men (000)	4,584.3	840.6	414.0	451.5	660.5	707.7	651.5	858.4
Women (000)	4,757.0	805.1	397.4	424.0	647.8	714.4	681.4	1,086.9
Total	9,341.4	1,645.7	811.3	875.6	1,308.4	1,422.1	1,333.0	1,945.3
Percentage	100.0%	17.6%	8.7%	9.4%	14.0%	15.2%	14.3%	20.8%
Per Capita	\$ 22,211	Median Household	\$ 46,988	Avg Household	\$ 61,661			
Ethnic Population:	White	64.9%	Black	18.3%	Asian	5.0%	Hispanic	19.1%

Market Summary

FM Classes	Class A	Class B	Class C	Viable Stations	All FMS	All AMS	Total
# Stations	20	24		23	44	42	86
Tot 12+	4.6	58.5		61.2	63.1	22.6	85.7
Avg 12+	0.2	2.4		2.7	1.4	0.5	1.0
Tot LCS	5.4	68.3		71.4	73.6	26.4	100.0
Avg LCS	0.3	2.8		3.1	1.7	0.6	1.2

Competitive Overview

Market: Chicago, IL

FM Stations

FM Stations										ARB 12+ Metro Shares (see rights)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
Calls	City of License	FCC Class	Freq	Power (kW)	HAAT	C Owner	Year Date Std Acq'd	Sales Price (\$000)	L M A	Format	2006 Est Revenue (\$000)1/	Power Ratio	Avg '06		Fall 2006				Summer 2006				Spring 2006				Winter 2006				Summer 2005				Spring 2005				Winter 2005																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
													Local	Comm	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006	Fall 2006	Summer 2006

• Indicates a change since last edition

1/ See introduction section for interpretation of revenue estimates.

Investing in Radio® 2007 Market Report 1st Edition.

2/ Included in TLR share for noted station

3/ TLR share includes listening shares from partner stations

Copyright © 2007 BIA Financial Network, Inc. Unauthorized distribution prohibited. (703) 818-2425

ABB 12+ Metro Shams (see right)

Total Local Commercial Share

Metro Rank: 3