



PROPOSED CHANGES TO TOWNSQUARE CONTROL STRUCTURE

Entities proposed to be inserted are noted in red.

*Formerly Millennium Radio Holdings, LLC

Description of Transaction

As depicted on the preceding diagram, this is one of a series of applications being filed to seek consent to insert two new entities, Townsquare Radio, LLC and Townsquare Radio Holdings, LLC, into the ownership chains of all of the Townsquare licensee entities. A third entity, Townsquare Radio, Inc., is proposed to be inserted into the ownership chain of the licensee subsidiaries of Townsquare Media Broadcasting, LLC. No other significant changes to the ownership structure are taking place. Oaktree Capital Group Holdings GP, LLC and its five named media committee members will retain ultimate control of the licensees. Therefore, the proposed transaction is *pro forma* in nature and use of FCC Form 316 is appropriate.

The directors and officers of Townsquare Radio, LLC, Townsquare Radio Holdings, LLC and Townsquare Radio, Inc., all of which are Delaware business entities, are set forth below.

Officers and Managers/Directors of Townsquare Radio, LLC, Townsquare Radio Holdings, LLC and Townsquare Radio, Inc.:

Steven Price: CEO, President, Chairman and Manager/Director

Stuart Rosenstein: Executive Vice President, Chief Financial Officer and Secretary

Alex Berkett: Executive Vice President, Business Development and Mergers and Acquisitions
and Assistant Secretary

Erik Hellum: Executive Vice President, Radio

Dhruv Prasad: Executive Vice President, Live Events

Scott Schatz: Senior Vice President, Finance, Accounting and Systems

B. James Ford: Manager/Director

Gary Ginsberg: Manager/Director

Stephen Kaplan: Manager/Director

David Lebow: Manager/Director

David Quick: Manager/Director

Andrew Salter: Manager/Director

A separate set of applications is being filed concurrently herewith for consent to the transfer of control of the five proposed licensee subsidiaries of Townsquare Media Acquisition IV, LLC. The purpose of those applications is to incorporate those licensees into the ownership structure depicted on the previous page.

Licensee Subsidiaries of Townsquare Media West Central Radio Broadcasting, LLC:

Townsquare Media Abilene License, LLC
Townsquare Media Amarillo License, LLC
Townsquare Media Lake Charles License, LLC
Townsquare Media Lawton License, LLC
Townsquare Media Lubbock License, LLC
Townsquare Media Lufkin License, LLC
Townsquare Media Shreveport License, LLC
Townsquare Media Texarkana License, LLC
Townsquare Media Tyler License, LLC
Townsquare Media Victoria License, LLC
Townsquare Media Wichita Falls License, LLC
Townsquare Media Billings License, LLC
Townsquare Media Bozeman License, LLC
Townsquare Media Casper License, LLC
Townsquare Media Cheyenne License, LLC
Townsquare Media Duluth License, LLC
Townsquare Media Laramie License, LLC
Townsquare Media Missoula License, LLC
Townsquare Media Shelby License, LLC
Townsquare Media Tri-Cities License, LLC
Townsquare Media Twin Falls License, LLC
Townsquare Media Yakima License, LLC

Licensee Subsidiaries of Townsquare Media Broadcasting, LLC:

Townsquare Media of Albany, Inc.
Townsquare Media of Bloomington, Inc.
Townsquare Media of Buffalo, Inc.
Townsquare Media of El Paso, Inc.
Townsquare Media of Evansville/Owensboro, Inc.
Townsquare Media of Flint, Inc.
Townsquare Media of Ft. Collins, Inc.
Townsquare Media of Grand Rapids, Inc.
Townsquare Media of Lafayette, LLC
Townsquare Media of Peoria, Inc.
Townsquare Media Licensee of Peoria, Inc.
Townsquare Media Licensee of St. Cloud, Inc.
Townsquare Media Licensee of Utica/Rome, Inc.