

WABC-AM Radio, Inc. ("WABC-AM") is the licensee of commercial radio station WABC-AM, New York, New York. This application seeks Federal Communications Commission ("Commission") consent to the *pro forma* transfer of control of ABC, Inc. ("ABC"), the indirect parent of WABC-AM, from Disney Enterprises, Inc. ("Disney Enterprises"), a wholly-owned subsidiary of The Walt Disney Company ("Disney"), to ABC Enterprises, Inc. ("ABC Enterprises"), a wholly-owned subsidiary of Disney Enterprises. In 2001, Disney effectuated an internal reorganization ("Reorganization") pursuant to which an intermediate holding company was inserted in the upper levels of the Disney ownership chain. Disney inadvertently failed to request consent from the Commission prior to the Reorganization. This omission recently came to the attention of Disney's regulatory counsel and the instant application is being filed upon discovery of such omission in order to seek the requisite consent. Because Disney is the indirect 100% owner of both Disney Enterprises and ABC Enterprises, there has been no change in ultimate ownership or control of WABC-AM and no new parties hold ownership interests in WABC-AM. Therefore, the transaction for which Commission consent is sought herein constitutes a *pro forma* transfer of control.

Following the Reorganization, the ownership chain of WABC-AM is as follows: WABC-AM is 100% owned by ABC Holding Company, Inc. ("ABC Holding"), which is 100% owned by ABC. ABC, in turn, is 100% owned by ABC Enterprises, which is 100% owned by Disney Enterprises. Disney Enterprises is 100% owned by Disney.