

David P. Maxson
14 Lawrence Circle
Medfield, Massachusetts 02052

February 12, 2003

Gretchen Garcia, Executor
Estate of G. William Ferguson
3451 Grimsby
Lincoln, NE 68502

Dear Mrs. Garcia,

By our affixed signatures below, this letter formally represents the complete agreement between the estate of George William Ferguson, DDS and David P. Maxson regarding the radio translator station known as W243AI in Newport, Rhode Island. Whereas George William Ferguson, DDS created the radio translator station to benefit the residents of Newport and Middletown, Rhode Island with rebroadcasts of quality radio programming, and whereas David P. Maxson has supported this mission from its inception and intends to continue this mission as it remains practicable to do so, the parties have come to this agreement. For consideration of \$1, the estate of George William Ferguson, DDS hereby agrees to assign the license and assets of said radio translator station to David P. Maxson. These assets consist of the receiving and rebroadcast apparatus presently installed at the Newport Hospital, including antennas, cables, cabinet, mounting hardware, and electronics.

The estate of George William Ferguson, DDS, hereby authorizes David P. Maxson to proceed on its behalf with all necessary filings to effect this assignment of license.

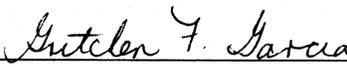
In recognition hereof, the parties affix their signatures hereto:



David P. Maxson

2/12/03

Date



Gretchen Garcia, executor

2-25-03

Date