

EXHIBIT 10

In November 1996, New Hampshire Public Radio ("NHPR" and Vermont Public Radio ("VPR") jointly applied for a permit to construct a new noncommercial educational FM station to serve Norwich, Vermont. On April 16, 2003, NHPR and VPR entered into an agreement (Exhibit 4) whereby NHPR would assign its interest to VPR within 45 days of the grant of the Norwich permit. The agreement is not subject to the "expenses only" provisions governing "unbuilt stations." See Section 73.3597(c) of the Commission's Rules and Report and Order, MM Docket No. 98-43 (1998). The permit was granted to a "singleton" applicant on August 28, 2003.

Prior to the proposed transfer of NHPR's interest, the applicant was controlled by NHPR and VPR as joint applicants. After the proposed transfer, VPR alone will be the permittee.

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