

## DONATION AGREEMENT

THIS DONATION AGREEMENT (this "Agreement") is entered into as of September \_\_, 2019 by and between JCM Radio, Inc., ("JCM") a not-for profit corporation and Fuente de Luz Radio ("Fuente") a not-for profit corporation. JCM and Fuente are referred to herein collectively as the ("Parties").

WHEREFORE, JCM is the Federal Communications Commission ("FCC") Licensee of Non-Commercial Radio Station WDBA-LP, Farmingdale, NY (Facility ID# 92931) (the "Station")

WHEREAS, the Parties each provides noncommercial programming serving the Farmingdale community;

WHEREAS, to continue programming, JCM wish to donate to Fuente its equipment assets and rights to the Station FCC License.

WHEREAS, Fuente wishes to accept the donations of the Station, all subject to prior FCC approval; and

NOW, THEREFORE, the Parties agree and state as follows:

1. JCM hereby donates to Fuente the Station, the assets thereto and the rights to the FCC Licenses. The Parties agree and understand that the approval of this Agreement is subject to prior FCC approval.
2. Within ten (10) business days of the date of this Agreement, the Parties will prepare and file the requisite FCC Form 314 Application ("Application") with the FCC.
3. The Parties agree to work in good faith to see that the aforementioned Application is properly processed and approved by the FCC.
3. The closing (the "Closing") of the transactions contemplated by this Agreement shall occur no later than ten (10) business days following the date on which the FCC Consent shall have become a Final Order (as hereinafter defined) (the "Closing Date"). The Parties may jointly waive Final Order. For purposes of this Agreement, the term "Final Order" means action by the FCC consenting to an application that is not reversed, stayed, enjoined, set aside, annulled or suspended, and with respect to which action no timely request for stay, petition for rehearing or appeal is pending, and as to which the time for filing any such request, petition or appeal or reconsideration by the FCC on its own motion has expired. The Closing shall be held by mail, electronic mail or as the Parties may agree.

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IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first written above.

JCM Radio, Inc.

By:



Name: Mary Stamatis

Title: President

Fuente de Luz Radio

By:



Name: Derrick Salgado

Title: President