

ASSUMED LIABILITIES	SCHEDULE 1.1
CONTRACTS	SCHEDULE 1.2
COPYRIGHTS.....	SCHEDULE 1.3
EQUIPMENT.....	SCHEDULE 1.4
LEASES	SCHEDULE 1.5
LICENSES	SCHEDULE 1.6
MOTOR VEHICLES	SCHEDULE 1.7
PERMITTED LIENS	SCHEDULE 1.8
REAL PROPERTY	SCHEDULE 1.9
RETAINED ASSETS.....	SCHEDULE 1.10
TRADEMARKS	SCHEDULE 1.11
CONFLICTING AGREEMENTS.....	SCHEDULE 4.3
TITLE TO PURCHASED ASSETS.....	SCHEDULE 4.5
EQUIPMENT.....	SCHEDULE 4.6
CONTRACTS	SCHEDULE 4.7
INTANGIBLE PROPERTY.....	SCHEDULE 4.8
REAL PROPERTY	SCHEDULE 4.9
LEASES	SCHEDULE 4.10
FINANCIAL STATEMENTS.....	SCHEDULE 4.11
NO CHANGES	SCHEDULE 4.12
UNDISCLOSED LIABILITIES.....	SCHEDULE 4.13
LITIGATION.....	SCHEDULE 4.14
TAXES.....	SCHEDULE 4.15
GOVERNMENTAL AUTHORIZATIONS	SCHEDULE 4.16
COMPLIANCE WITH FCC	SCHEDULE 4.17
INSURANCE	SCHEDULE 4.18
POWERS OF ATTORNEY	SCHEDULE 4.21
EMPLOYEES	SCHEDULE 4.22
FINANCIAL BENEFIT PLANS.....	SCHEDULE 4.23
Subsidiaries; Equity Ownership	SCHEDULE 4.25
CONFLICTING AGREEMENTS.....	SCHEDULE 5.3
REPORTS	SCHEDULE 6.2
RELEASE OF LIENS	SCHEDULE 6.9
ABSENCE OF INVESTIGATIONS	SCHEDULE 7.11

Schedule 1.1

Assumed Liabilities

There are no assumed liabilities for the buyer, except for
The programming contracts to be assumed, per schedule
4.7.

Schedule 1.2

Contracts

Miscellaneous programming contracts, previously supplied to buyer.

Schedule 1.3

Copyrights

None

Schedule 1.4

Equipment

List of assets, equipment, furniture and fixtures, attached

KVOM AM/FM Inventory

Traffic/Reception/Copier Offices

<u>Item</u>	<u>Quantity</u>
Canon Faxphone B640 Bubble Jet Fax	1
Panasonic Auto-Logic Dual Cassette Answering Machine	1
Swingline Stapler (Manual)	1
Canon MP 21D 2 Color 12 digit adding machine	1
Scotch Tape Dispenser	1
Merlin 5-line phone	1
GE AM/FM Clock Radio	1
Olympia XL700 Electric Typewriter	1
3'x4' Bulletin Board	1
Metal Office Desk	1
Rolling Computer Table	1
Power Strip	2
Metal Typewriter Stand	1
Hewlett Packard Desk-Jet 720C Color Printer	1
Colorado 250 mb Computer w/Magitronic Monitor	1
Epson LQ 1070+ Continuous Feed Printor	1
Computer Desk w/Overhead Shelf	1
Duck Picture	1
Angled File Stand (metal)	1
Desk Chair	2
Protective floor mat	1
Waste Basket	2
Wall Clock	1
Small Table	2
CPU w/1G HD/Keyboard/Mouse/13" Monitor Set-up w/Windows 95	1
Darts Traffic Software (DOS Version)	1
Microsoft Office '97 Sofeware	1
Guest Chairs	2
Small End Table	2
Coat Rack	1
Assorted Plaques & Pictures	
Flower Wall Hanging	1
Straw Basket	1
Artificial Plant	1
Wooden Office Desk	1

Xerox Electric Typewriter	1
Canon Copy Machine and Table	1
Four-drawer Filing Cabinet	2

FM Studios/Transmitter Room/Storage

<u>Item</u>	<u>Quantity</u>
Marti PPT-2	1
DOD SR231QXLR Equalizer	1
Teac PD 80 CD Player	1
Telfax TFX-31C Phone Remote	1
Shure M67 Mic Mixer	2
Teac PD-365 CD Player	1
Tapecaster 700-P Cart Player	3
Tapecaster 700-RP Cart Recorder/Player	1
BE Spotmaster 4 BEM 50 Mini Console	1
Merlin 410 Phone Controller	1
Telfax GX300 Phone Remote	1
Telex V220 Headsets	2
Magnacord 1021 Reel-to-Reel	1
Astrolite Headsets	1
Continental 815A Transmitter	1
Burke PRC-16 Enhanced Remote	1
Star-Guide III Satellite Receiver	1
AP DRC Digiceiver	1
USDA Distribution	2
Realistic STA-12 Receiver	1
Bryant Window Air Conditioner	1
PS2 IBM Computer (Controls A.M. Power)	1
486 Computer	2
386 Computer (AP Newswire)	1
Pentium Celeron Computer w/Windows 98 and Cool Edit	1
Pentium II Computer w/ Windows 98 (Churchill Weather)	1
Harris MW 1A Transmitter	1
Optimod-FM Orban 8100A	1
Harris AM 80 Modulation Meter	1
TFT Stereo Monitor 724 A	1

TFT FM. Modulation Meter 763	1
Harris Solid Stateman ACG	1
Harris AM Limiter	1
Inovonics FM Processor 715	1
Sage EAS Endec	1
Wegner Satellite Receiver DR96 (ARN)	1
ComStream Satellite Receiver ABR 200 (ARSN)	1
Continential Remote Meters	1
Sumetrix Amplifier A220	1
Pioneer Elite PDM-59 CD Players	8
386 Computer (AP Software)	1
Digilink II Computer System/Keyboard/Mouse/Monitor	1
Panasonic SL-PJ316 CD Player	1
Pioneer PD 103 CD Player	1
Medalist 8 Harris Console	1
Harris Turntable CB1201	2
Digilink CD Multiplayer Controller	1
Okidata 180 Printer	1
Texas Weather Instruments WR 25	1
Peet Brothers Ultimeter 800 Weather Meter	1
Merlin BIS 10 Telephone	1
Marantz PDM 201 Cassette Player	1
Sennheiser MD421-U-5 Microphone	1
Satellite Dishes: ABC, ARN, ARSN, Cardinal Network, AP Dish	5
294 ft. AM Tower with 3-bay FM Antenna & Yagi Antenna	1
Churchill Weather Gages	1
Wooden Desk with Chair	1
Studio Furniture Grouping	1

AM Studio

<u>Item</u>	<u>Quantity</u>
Merlin BIS10-Speaker Phone	1
Harris Dualux 80 Board	1
Ryramid HP 60 Headphones	1
TEAC PD-80 CD Player	1

TEAC PD-365 CD Player	1
Garard 712 Cassette Recorder (dual)	1
13" Color Monitors	2
Tapecaster Cart Machine	1
Computer Keyboards	2
Computer Mouse	2
Shure Microphones	2
NEC Printer P1200 dot matrix	1
Scientific Atlanta 7325 Digital Satellite Receiver	1
ABC Datacard	1
ABC Netcue II	1
Digilink III Computer	1
Digilink DL-SW-7EX 7 Channel Extender	1
CPU Pentium Celeron Hard Drive	1
Stacking Chairs	2
Mike Arms	2
Studio Cabinet	1

News Director's Office

<u>Item</u>	<u>Quantity</u>
Panasonic KX-P2023 Printer-Dot Matrix	1
Canon BJ-100 Printer	1
CPU-Pentium Celeron Processor 6.8 G HD w/Mouse & Keyboard	1
17" Color Monitor	1
Merlin Telephone	1
Harris Mono-5 Board	1
Tapecaster 700 RP	1
Marantz PMD-201 Cassette Recorder	1
Marantz PMD-222 Cassette Recorder	1
Olympia XL 501 Electric Typewriter	1
Shure Microphones	3
Realistic 10 Channel Scanner	1
Realistic Speaker	1
Office Desk	1
2 Drawer File Cabinets	2
Swivel Desk Chair	1
Guest Chair	1

Production Room

<u>Item</u>	<u>Quantity</u>
Super VGA 13" Color Monitor w/Keyboard & Mouse	1
15" Color Monitor w/Keyboard & Mouse	1
Pioneer PD 202 CD Player	1
Marantz PDM 201 Cassette Player/Recorder	1
<i>Network Music</i> Production Library	1
<i>Air Force</i> Production Library (Vinyl)	1
<i>Music Works</i> Production Library	1
Electronic Tape Eraser	1
4 Drawer File Cabinets	2
Tapecaster Model 700 RP	1
Tapecaster Model 700 P	1
Wall Clock	1
TEAC 2300-S Reel to Reel	1
Sony Speakers	2
BF 8S250 Series Board	1
Cart Rack	1
Technics Turntable	1
Acer 12G Hard Drive	1
Production Library Bookcase	1
Small Table	1
Wall Shelves	2
Small Hutch	2
3-piece Desk Unit	1
Trash Can	1
Optimus Headphones	1
Power Strip	1
7-bin In/Out Rack	1
Office Swivel Chair	1
Protective Plastic Floor Mat	1
Microphones	2
Microphone Stand	1
Microphone Swing Arm	1
Fire Extinguisher	1

Sales Office #1

<u>Item</u>	<u>Quantity</u>
Office Desk	1
Swivel Chair	1
Chair Mat	1

Sales Office #2

Office Desk	1
Typewriter Table	1
Remington Manual Typewriter	1
4-Drawer Filing cabinet	1
Office Chairs	2

General Manager's Office

<u>Item</u>	<u>Quantity</u>
Office Desk	1
Swivel Chair	1
Guest Chairs	2
4 Drawer File Cabinet	1
Computer Credenza	1
2'x3' Bulletin Board	1
2 Shelf Bookcase	1
Canon 10-Key Calculator	1
Scotch Tape Dispenser	1
Stapler	1
Document Organizer	1
Marantz PDM 201 Cassette Player/Recorder	1
Macintosh Computer/Monitor/Keyboard & Mouse	1
Epson Color Printer	1
Wall Shelf	1
Powerstrip	1

Kitchen

<u>Item</u>	<u>Quantity</u>
Eating Table & 4 Chairs	1
Refrigerator/Freezer	1
Stove	1
Wall Clock	1
AM/FM Clock Radio	1
Merlin Phone	1
Microwave Oven	1
Assorted Silverware & Dishes	1
Coffee Pot	1
Blender	1
Trash Can	1

Miscellaneous

1991 Ford Explorer News-Van equipped with
2 Large Speakers for Remotes, Remote Equipment, and Scanner

Vinyl Record Album Library/Collection: 33 1/3's and 45's

Chris Lytle's Sales Motivation Videos
Assorted Sales Motivational Cassette Tapes

Assorted spare parts, tubes, and bench items

Vacuum Cleaner

Ice Chest w/Stand
Green Vinyl Stack Chairs
Assorted Cleaning Equipment

River Valley Radio Group L.L.C.
Inventory

Traffic/Reception Area

<u>Item</u>	<u>Quantity</u>
Sharp 10-Key Calculator	1
15" Computer Monitor	2
Traffic Computers w/keyboard & mouse	2
Okidata Tractor-fed Printer	2
Hewlett Packard Laser Pinter	1
Swintec Electric Typewriter	1
Canon Bubble-jet Fax Machine	1
Seiko Wall Clock	1
2-Drawer File Cabinets	5
Electric Pencil Sharpner	1
Three-hole punch	1
Paper Cutter	1
Xerox Copier and table	1
Office Chairs	2
Wing Back Guest Chairs	2
Foyer Table	1
Decorative Lamp	1
Decorative Pictures	4
Phone System	3
Decorative Wall Plate	1
Assorted Wall Plaques	9
Wastebasket	3
Organizer Baskets	6
Artificial Greenery	3
Framed Pictures of DJ's	6

Sales Manager/Associates/Conference Room

<u>Item</u>	<u>Quantity</u>
L-Shaped Oak Desk	1
Executive Chair	1
5 Shelf Oak Bookcase	2
Oak Sofa Table	1
Lamp	1
Wicker Basket	2

Executive Office

<u>Item</u>	<u>Quantity</u>
Oak Executive Desks	2
Oak Credenza	1
Guest Chairs	2
5-Shelf Bookcase	1
Sofa Table	1
Lamp	1
Executive Chairs	2
10 Key Adding Machine	1
Power Macintosh G-3	1
Macintosh Performa 6220	1
17" Monitor	2
Keyboard/Mouse	2
Color Stylewriter Printer	1
Epson Stylus Color 600 Printer	1
Hi-Fi Multimedia Computer Speakers	1pr.
Norstar Telephone	2
In/Out Trays	2
Wastebaskets	2
Tape Dispenser	1
Tripplite Internet Office 280 Surge Protector	1
Stapler	1
Aatrix Payroll Software	1
Artificial Plants	2
Assorted Decorative Books	1
River Valley Radio Wall Map	1

Operations Manager's Office

<u>Item</u>	<u>Quantity</u>
Guest Chairs	2
Wooden Side Table	1
GE AM/FM Dual Cassette Boom Box	1
Framed Wall Pictures	4
2-Drawer Lateral File Cabinet	1
Oak Laminate Particle-Board Bookshelf	1
80-CD Metal CD Rack	1

Operations Manager's Office (con't)

4-Drawer Oak Top Computer Desk	1
4-Drawer Oak Top Managers Desk	1
Pentium II 12G PC	1
15" Color Monitor	1
Multimedia Speakers	1pr.
HP Deskjet 720-C Printer	1
NorStar Digital Telephone	1
6-Outlet Surge Protector	1
Executive Chair	1
Classic Rock Image Kit (CD's)	15
Flashback (60 Episodes)	
Blues Deluxe (60 Episodes)	
Superstars of Rock Concert Series (20 Episodes)	
Marquee Letters	
4ft x 6ft Bulletin Board	1

Production Director's Office

<u>Item</u>	<u>Quantity</u>
Acer 34T UVGA Monitor	1
PC Concepts Keyboard	1
Acer Computer	1
2-drawer File Cabinet	2
4-Drawer Desk	1
2-door Storage Cabinet	1
Cork Bulletin Boards	2
Rolling Swivel Office Chair	1
Tape Dispenser	1
Multi-Media Computer Speakers	1pr
NorStar Phone	1
6-Shelf Bookcase	1

Ken's Office

<u>Item</u>	<u>Quantity</u>
Desk w/Hutch	1
Computer w/Monitor Keyboard/Mouse	1
Computer Speakers	1pr.
Epson FX880 Printer (b/w)	1
File Cabinet	1

Ken's Office (con't)

Various CD's	40
Stapler	1
Office Chair	1

KRRD Studio

<u>Item</u>	<u>Quantity</u>
3-Piece Broadcast Console Furniture	1
TEAC CD P1440 Compact Disc Player	2
TEAC W600R Stereo Double Cassette Deck	1
Arrakis 1200-15S Console Board	1
Scott Studio Computer	2
Key Boards/Mouse	3
Elo Touch Screen Monitor	1
Empression 5UXL & KDS Monitors	2
Broadcast Tools Switches	1
Small Patch Bay	1
Electric Voice Microphone	1
Shure Microphone	1
Infinity Speakers	2
Studio Chair	1
Radio Shack Headphones	2
Spring Microphone Boom	1
Norstar Multi-Line Phone	1

KCJC Studio

<u>Item</u>	<u>Quantity</u>
3-Piece Broadcast Studio Furniture	1
Spring Microphone Booms	2
Apollo P-2250 Printer	1
KDS Computer/Monitor/Keyboard w/Mouse	1
Radio Shack Pro-3010 Microphone & Cord	1
Norstar Multi-Line Phone	1
Optimus SCT-86 Cassette Recorder	1
TEAC CD-P1440 CD Player	1

KCJC Studio (con't)

Proview Monitor	1
Phillips Monitor	1
Key-Tronic Keyboard	2
Electrovoice RE-20 Microphone	1
Arrakis 1200-15S Control Board	1
ENS Activated Sign & Light	2
ZEIT Radio Controlled Clock	1
KOSS TC-60 Headphones	1
Infinity Speakers	2
Studio Chair	1
Ace Stapler	1
Scott System SS-PB	2
Patch Panel	1
Broadcast Tools Stereo Switcher	1
Dynamax Cart Machine	1
Audio Carts (Various lengths)	4
Trash Can	1
Radio Shack Phone Flasher	1

KWKK Studio

<u>Item</u>	<u>Quantity</u>
Electro-Voice RE-20 Microphone	1
Autogram 8 Pot Audio Mixer	1
Scott Systems Automation Unit	1
IBM 486 Pentium Computer w/Keyboard & Monitor	1
Mike Boom	1
TEAC CD Player-Single Play	2
Broadcast Tools 8 input Switcher	1
Multi-Pair Stereo Patch Bay	1
TEAC Double Deck Cassette Recorder & Accessory Box	1
Infinity Speakers	2
Speaker Stands	2
ZEIT Atomic Wall Clock	1
Dynamax Cartdeck	1
Broadcast Furniture-Lshape Console	1
NorStar Telephone Station	1
Studio Console Chair	1

KCAB Studio & Newsroom

<u>Item</u>	<u>Quantity</u>
Acer 1125E Computer w/Monitor & Keyboard	1
Radio Shack SCR-53 Am/FM Radio/Racorder	1
Radio Shack Police scanner	1
Marantz Recorder/Player	1
2-Drawer Corner Desk	1
L-Shaped Office Desk	1
Ace Stapler	1
Scotch Tape Dispenser	1
4-Drawer Credenza	1
386/33 Computer	1
Hewlett Packard Monitor	1
Panasonic Printer	1
Printer Table	1
Pentium III Computer w/Monitor	1
Okidata Printer	1
Alarm Clock	1
Optimus Stereo Amplifier w/2 Speakers	1
Audio Tech Microphone w/Coil Card & Bag	3
Sennheiser Microphone	1
Optimus Headphone	1
AudioTech Microphone Stand	3
Vise Clamp Mike Holder	3
Sony TCM 818 Cassette Player/Recorder	1
Rolodex	1
Minisette 19 Realistic Recorder	1
Mackie 14 Channel Mic/line Mixer	1
Sony CD Player	1
Excalibur Hand-coupler for telephone	1
Telephone Line Coupler	1
25' Telephone Extension cord	1
Soldering Iron	1
635 Microphone with Mike Stand	1
Atlas Sound Desk Mike Stand	1
Power Strip	1
GX 440 Remote amp in case/w Power Supply	1
4-drawer filing Cabinet	1

KCAB Studio and Newsroom (con't)

Office Chairs	3
Atomic Wall Clock	1
Spring-loaded Table Mounted Mike Stand	1
Trinitron Multiscan 100SCF Computer	1
Impression 5VX Computer	1
TEAC CD-P1120 Compact Disc Player	1
TEAC W600 R Stereo Dual Cassette Deck	1
Sennheiser Microphones	2
Shure Microphone Mixer	1
Optimus Stereo Speakers	2
Cork Bulletin Board	2
Howe Control Board	1

D.J. Prep Room

<u>Item</u>	<u>Quantity</u>
Cell Phone Battery Chargers	2
Cell Phone Hand-Phone Battery Charger	1
Norstar Telephone Stations	1
Bulletin Board	1
Pro-50 MX Headsets	7
RPT Marti Units	2
Sports Equipment Bags	3
Portable Radios	2
Headset Radios	5
Boom Box Radio	1
Play-by-Play Phones	2
J-Box Amplifiers	2
Remote Mix Amplifer +Changer	1
Cell Phone Power Supplies	3
Radio Shack 1/4" microphones	3
Motorola Bag Telephones	2
Mag Mount Antenna for Cell phone	1
Gentower Portable Amplifier	1
Reel of Telephone Cord	1
Max-Tel Amplifier	1
Station Banner	2
Folding Chairs	2

DJ Prep-Room (con't)

Broadcast Electronic 3-stack cart machine	1
Dynamax Cart Machines Play/Record	4
Astrolite Broadcast Headset	1
Realistic Microphones	3
Microphone Cords	5
Coax-Variou	3
Telephone Cords-Variou	3
Adaptors for microphones, telephone, power cords, various	20
IBM 386 Computer	1
Two-drawer file Cabinet	1
SM-50 Shure Microphones w/Windscreens	2
Whip style Mobile Pick-up Antennas	2
Yagi Antenna	2
Antenna Mast	1
Mike Stands	2
Cart-Decks Record/Play	2
Telephone Stations w/system connections	17
Reel to Reel	3
Tape Cartridges	250
TM Century Hit Disc Selection Pop/Country	250
Tripp Lite Battery Back-up	1
Single Row Patch Bay	1
Marantz Rechargeable Battery Packs	3
Marti Carry-Case	1
Other Carry-Case	1
Shure Wireless Microphone set	1
Stop Watches	2
Power Strips	2

Production Room #1

<u>Item</u>	<u>Quantity</u>
Tape Cartridges-Variou	30
30-CD Plastic CD Tower	1
Fidelipak Magnetic Tape Eraser	1
Otari MX-5050 15 IPS 2-Track Open Reel Tape Deck	1
Misc. Open-reel Tapes	10
Pentium II PC, 400 mhz, 20GB Hard Drive	1

River Valley Radio Inventory - Page 10

Production Room #1 (con't)

KDS 17" Color Monitor	1
Optimus SCT-49 Dual Cassette Deck	1
TEAC CD-P1440 CD Player	1
Pioneer PD-F607 25-Disc CD Player	1
Mackie SR 24-4 Channel Mixer	1
White Lights Heavy Microphone Boom	1
Electro Voice RE-20 Microphone	1
Electro Voice Sentry 100-A Studio Monitors	2
Optimus SA-155 Stereo Amplifier	1
Dynamax CTR-100 Stereo Broadcast Cart. Recorder	1
Galvanized Steel Speaker Supports	2
Scott Studios Pentium PC w/Keyboard, Mouse	1
15" Color PC Monitor	1
Koss TC-60 Headphones	1pr.
Canary Production CD Library	30
Misc CD's	20
Seth-Thomas Analog Wall Clock	1
Norstar Digital Telephone Deskset	1
6-outlet Surge Protector	1
Office Chair	1
Modular Studio Furniture	1

Production Room #2

<u>Item</u>	<u>Quantity</u>
Mackie SR 24-4 Channel Mixer	1
TEAC CD-P1440 CD Player	1
KDS 17" Color Monitor	1
White Lights Heavy Microphone Boom	1
Electro Voice RE-20 Microphone	1
Electro Voice Sentry 100-A Studio Monitors (Speakers)	2
Production Library CD's	78 Appx.
Wall Clock	1
Norstar Digital Telephone Desk set	1
Surge Protector	1
Office Chair	1
Modular Studio Furniture	1

Production Room #2 (con't)

Radio Shack Headphones	1
Galvanized Steel Speaker Supports	2
Scott Studios Pentium PC w/Keyboard, Mouse	1

Engineer's Office/Equipment Room

<u>Item</u>	<u>Quantity</u>
Pioneer AM/FM Tuner	3
Pioneer Speakers	2
Pioneer Stereo Tuner Analog	1
Panasonic VCR	1
Kenwood Stereo Amp	1
Weathermeter	1
Plastic Cabinet storage	3
Wall Locker	1
2-Drawer Filing Cabinet	2
Kenwood Stereo Receiver	1
Superscope Stereo Receiver	1
TEAC Stereo Cassette Deck	1
Radio Shack Soldering Station	1
Time Clock (Doesn't Work)	1
Patch Bay	6
AP Satellite Receiver	1
Jones Satellite Receiver	3
ARSN Satellite Receiver	1
Marti BR-10 Receiver	1
Marti PGM 20H Line Amp	1
Scott Systems NT Server	1
Scott Systems External SCSI Drive	1
Radix DA1600 A Distribution Amp	4
Optimod 8100 A Processor	3
Optimod 8100A XT 2	1
Marti RPU Receiver	1
TFT FM Monitor 763	1
TFT FM Monitor Stereo 724A	1
Sage Endec EAS	1
Sage Endec Multi Station Relay Panel	2
Aphex Compellor 320A	1

Engineer's Office/Equipment Room (con't)

Energy Onix SST300 FM Transmitter	1
Superior Broadcast Product STL Transmitter	3
CBS Laboratories Andimax Limiter	1
PR&E Multilimiter	1
Energy Onix STL1 Transmitter	2
Energy Onix STL-R Receiver	1
Armstrong FMX-30 Exciter	1
Gates Producer Audio Mixer	1
Computer, Monitor/Printer	1
Marti CLA 9vH Compressor	1
Tenma 20 mhz Dual Trace O'Scope	1
Desk	1
Workbench	1
Parts Storage Bins	3
Assorted Tools, Wires, Etc.	
Various Spare Parts, Tubes, and bench Stock items	

Kitchen

<u>Item</u>	<u>Quantity</u>
Magic Chef Refrigerator	1
Tappan Microwave	1
Westinghouse Toaster	1
Dish Drain Rack	1
Small Table/2folding chairs	1
Kitchen Dishes & Silverware, Assorted	1
4-tier cart on wheels	1
Razorback Wall Clock	1
Bulletin Board	1
Yuppie Puppie Picture	1
Go Hogs Sign	1
Razorback Picture	1
Gray Garbage Can	1

KCAB Transmitter Site

<u>Item</u>	<u>Quantity</u>
Harris MW5 AM Transmitter	1
7 Ft. Rack	1
Energy Onix STL-R Receiver	1
Energy Onix STL-1 Transmitter	1
DB Electronica STL Receiver	1
Patch Bay	1
BE AM5DOA AM Transmitter	1
RFC 1B Remote Control	1
RP8 Relay Panel	1
CRL Amigo AM Audio Processor	1
Harris MSP90	1
CRL Pre-Emphasic Filter	1
QE1 AM Monitor	1
TFT AM Monitor	1
IBM XT Computer w/keyboard & Monitor	1
Tower Light Controller	1
4-Drawer Filing Cabinet	1
Metal Table	1
Carrier Wall Air Conditioner	1
Scala Paraflector Antenna	2
Series Fed Radiaton 121.92 Meters	1
Isocouplers for STL Dishes	2
Spare Parts for Transmitters	Various

KWKK Transmitter Site

<u>Item</u>	<u>Quantity</u>
QEI 695 KW Transmitter	1
QEI 695 Exciter	1
RFC 1B Remote Control	1
RP-8 Relay Panel	1
UPS NCR	1
7' Equipment Rack	1
Mosley PCL 505 STL Transmitter	1
Harris MSP Processor	1
SPB STL Receiver	1

KWKK Transmitter Site (con't)

Sage Endec	1
TFT Remote Control	1
VM Stereo Amp	1
Battery Charger	1
Realistic Amp	1
Parts Bin	1
4-Drawer Filing Cabinet	1
QE1 Arc 27 Remote	1
Henry Mix Minus Plus	1
EBS Monitor	1
McMartin EBS Tone Generator	1
Comdial Executech Phone System	1
STL Antenna-Panaflector	1
4 Bay FM Antenna	1
Window A/C	1
5-Step Stepladder	1
Spare Parts Various	

KRRD Transmitter Site

<u>Item</u>	<u>Quantity</u>
6 kw Energy Onix FM Transmitter	1
RFC 1b Remote Controller	1
RP8 Relay Panel for Above	1
Energy Onix SST 30B FM Exciter	1
Energy Onix STL-R Receiver	1
TWR Tower Light Controller	1
ERI 2-Bay FM Antenna	1
Harris Splitter	1
300 Watt Ups	1
Table	1
Metal Shelf	1
Telephone	1

KCJC Transmitter Site

<u>Item</u>	<u>Quantity</u>
Marti RPT Transmitter	1
Henry 3000D-95	1
QEI 575 T500	1
EX8D FM Exciter	1
Harris FMX 15 Exciter	1
Moseley PCL 505C STL Rx	1
Mati CR 10 Receiver	1
RFC 1B	1
RP-8 Relay Paney	1
Telephone	1
International Wall A/C	1
Metal Desk	1
FM Antenna 3-bay	1
Scala Panoflector Microwave Antenna	1
Marti 3-element Antenna	2
Marti 450 Mhz Yagi Antenna	1
FM Antenna 2-bay	1

###

KXIO-CLARKSVILLE

KXIO (KIX 106.9 FM) INVENTORY 10/14/00

TRANSMITTER BUILDING:

- 1 ARMSTRONG TRANSMITTER FM 1000T
(SERIAL NUMBER MUST BE INSIDE I
COULD NOT FIND IT)
- 1 (SHOWS MICROWAVE SIGNAL READINGS)
COULD NOT FIND SERIAL NUMBER
- 1 ARMSTRONG EXCITER S/N 2219
- 1 SINE SYSTEM COULD NOT SEE S/N
- 1 UPS S/N U18342165
- 1 GE AIR CONDITIONER S/N AV850194
- 1 TELEPHONE
- 1 RADIO

- 1 MARTY XLT RECEIVER S/N 4608 (ON WORK BENCH-I
DON'T KNOW IF IT WORKS OR NOT)

ASSORTED OTHER JUNK EQUIPMENT UNDER WORK BENCH

STUDIO BUILDING

REMOTE UNIT

- 1 MAX Z II REMOTE UNIT
- 1 MOTOROLA CELL ADAPTER
- 2 HEAD SETS

- 1 COMPAQ COMPUTER S/N 715230
- 1 HEWLETT PACKARD PRINTER S/N C5884A
- 1 LARGE DESK
- 1 SMALL DESK
- 1 SMALL TABLE
- 1 FAN
- 1 NOAA WEATHER RADIO S/N 363402
- 1 OPTIMUS HEAD PHONES
- 1 DESK CHAIR
- 1 CHAIR

PAGE 2

1 NORSTAR PHONE
1 OPTIMUS RADIO S/N 05A99
1 4 DRAWER FILE CABINET
1 MONITOR S/N 654806
1 COMPUTER SPEAKERS
1 BATTERY CHARGER S/N 7A8
1 CASSETTE RECORDER S/N 172240
1 ROBOTICS MODEM
1 KEYBOARD S/N B16410HGAIIFYI

1 DESK
1 HIGH BACK DESK CHAIR
2 CHAIRS
1 CREDENZA
2 TWO DRAWER FILE CABINETS
1 COMPUTER S/N 5000292801062
1 MONITOR S/N BD92450836
1 COMPUTER SPEAKERS
1 HEWLETT PACKARD PRINTER S/N CN86BIK2RC
1 TWO SHELF BOOKCASE
1 UPS S/N U18283850
1 PAPER SHREDDER S/N 050 980922E10000003088
1 VISIONEER SCANNER S/N 925A00817801
1 KEYBOARD S/N A9030011592
1 POLAROID CAMERA
1 CALCULATOR
1 NORSTAR PHONE
1 FAN

1 DESK
1 CREDENZA
1 DESK CHAIR
1 E MACHINE S/N 5000292801061
1 MONITOR S/N BD92450822
1 CHAIR
1 TWO SHELF BOOKCASE
1 HEWLETT PACKARD PRINTER S/N SG83R1NIC5
1 NORSTAR PHONE

2 TWO DRAWER FILE CABINETS
1 PRINTER TABLE S/N US7BP1S0J5
1 HEWLETT PACKARD PRINTER
1 6 FT TWO DOOR METAL CABINET
1 NORSTAR PHONE
1 MONITOR S/N HD74J5007323
1 EPSON PRINTER S/N ALLY12580
1 DESK CHAIR
1 CALCULATOR S/N 8D007471
1 UPS S/N U18283763
1 COMPUTER S/N 5002-951-00584
1 LARGE COUNTER

1 AUDIO TAPE ERASER
1 LARGE L DESK
2 SPEAKERS
1 SSM1250 BOARD S/N 800249
1 AUDIO SOURCE SELECTOR
1 STEREO AMPLIFIER
1 TWO CASSETTE RECORDER S/N TCS5084987US
1 PORTABLE MIKE STAND
1 MIKE BOOM
1 MIXER SOUND EFFECTS S/N 516160
1 TEAC RECORDER S/N 700086884
1 MICROPHONE
1 CART MACHINE S/N DL0108997296
1 KEYBOARD S/N K19C00A06892
1 MONITOR S/N AP99048ALA01083
1 NORSTAR PHONE
1 COMPUTER S/N 903C2V21327
1 DESK CHAIR
1 MICROWAVE OVEN
1 REFRIGERATOR
1 GENERATOR S/N T13-6
2 DESK CHAIRS
1 TABLE
1 VACUUM S/N DH4603528
1 MODULATION MONITOR S/N 6916222
1 MICROWAVE MONITOR
1 STEREO GENERATOR S/N 85091207
1 STEREO MODULATION PROCESSOR S/N 8509304
1 STEREO PREPARATION PROCESSOR S/N 85091308
1 SPECTRAL ENERGY

1 TICKET CAGE
1 ELECTRIC HEATER
1 TYPEWRITER TABLE
1 MONITOR S/N 9902AL201081
1 KEYBOARD S/N K19C008C7430
1 KEYBOARD S/N 9302043950
1 MONITOR NO NUMBER
2 SPEAKERS
1 CD PLAYER S/N 019980
1 CD PLAYER S/N F069S010956
1 SOUND MIXER
1 CONSOLE S/N M307004
1 8 BY 2 SWITCHER S/N 046965
1 EAS S/N 05194
1 COMPUTER
1 UPS S/N U18354766
1 COMPUTER
1 MIXER
1 EQUALIZER S/N LL37553
1 AMPLIFIER S/N 904C2V31010

2 STOOLS
ASSORTED CORDS, POWER STRIPS,
CD'S
ZIP DISK
OFFICE SUPPLIES,
ETC.

1 TABLE
3 4 DRAWER FILE CABINET
1 PAPER CUTTER
1 FAN
1 PRINTER S/N 955Q3096127K
1 XEROX COPIER S/N 053145

1 L DESK
1 DESK CHAIR

Schedule 1.5

Leases

Three leases: KXIO studios and KXIO tower site, and the KRRD tower site, previously provided to buyer.

Schedule 1.6

Licenses

<u>Broadcast licenses*</u>	<u>Facility ID</u>	<u>Location</u>
KVOM-AM	43830	Morrilton, AR
KVOM-FM	43831	Morrilton, AR
KWKK-FM	31884	Russellville, AR
KCAB-AM	31885	Dardanelle, AR
KCJC-FM	31866	Dardanelle, AR
KRRD-FM	77279	Atkins, AR
KXIO-FM	29496	Clarksville, AR

Schedule 1.7

Motor Vehicles

1991 Ford Explorer

1994 Ford Tempo

1994 Jeep Cherokee

VIN numbers and photo copies of titles to be supplied
By seller.

Schedule 1.8

Permitted Liens

None ,

Schedule 1.9

Real Property

KVOM-AM/FM Studio and Tower site on Hi-way 113 West,
Morrilton AR

KWKK tower site and old studios on Amy Lyn Drive,
Russellville, AR

KCAB-AM tower site on Hi-way 22 in Dardanelle

KCJC-Tower site on Mt. Nebo, with building.

Main studios, 2705 E. Parkway (to be leased to buyer,
Pursuant to the purchase and sale agreement)

A description of the above real estate previously supplied to
Buyers.

Schedule 1.10

Retained Assets

None

Schedule 1.11

Trademarks

River Valley Radio
River Country
River Rock
River Talk
River Hits

The most listened to stations in the Petit Jean Valley

KIX-Country

KIX-106

News-talk 800, KVOM

Schedule 4.3

Conflicting Agreements

Consent of FCC required for assignment of all broadcast licenses.

Consent of Landlords for assumption of KXIO and KRRD tower site leases, and the KXIO studio site lease.

Schedule 4.5

Title to Purchase Assets

None

Schedule 4.6

Equipment

None

Schedule 4.7

Contracts

Consulting agreements between River Valley Radio Group, LLC, KVOM, Inc., and Sunbelt Media, Inc.

Exhibit 4.8

Intangible Property

None

Schedule 4.9

Real Property

Title policies to Real Estate, previously shown on
Schedule 1.9

Schedule 4.10

Leases

None

Schedule 4.12

No Changes

None

Schedule 4.13

Undisclosed liabilities

None

Schedule 4.14

Litigation

None

Schedule 4.15

Taxes

None

Schedule 4.16

Governmental Authorizations

None: Licenses referred to in schedule 1.6, copies
Previously supplied to buyer

Schedule 4.17

Compliance with the FCC

None

Schedule 4.18

Insurance

Previously supplied to Buyer:

Allstate insurance

The Hartford

Blue Cross/Blue Shield

Delta Dental

Workmans Comp

Schedule 4.21

Powers of Attorney

None

Schedule 4.22

Employees

Employee list and job description previously supplied to Buyer. Only one employee works with an employment agreement – Johnny Story, with his employment contract previously supplied buyer in due diligence materials.

Schedule 4.23

Financial Benefit Plans

None

Schedule 4.25

Subsidiaries: Equity Ownership

None

Schedule 5.3

Conflicting Agreements

None, except those shown in schedule 4.3

Schedule 6.2

Reports

See schedule 1.9

Schedule 6.9

Release of Liens

None

Schedule 7.11

Absence of Investigations

None