

Exhibit 10
Transferee's Description of Transaction and Changes in Interests

This application seeks the consent of the Commission to the insertion of a wholly-owned limited liability company, Voting Stock, LLC, between The Cy N. Bahakel Trust Dated January 12, 2005 (the "CNB Trust") and Bahakel Communications, Ltd. ("Bahakel Communications") in the ownership chain ultimately controlled by the CNB Trust. At the same time, additional applications are being filed for other licensees wholly owned, as this one is, by Bahakel Communications. (See attached diagram of "before" and "after" control structure.)

The proposed transaction, which is being undertaken for estate planning and implementation reasons, will not result in any change in the ultimate ownership and voting control of the licensees. The CNB Trust, of which Beverly B. Poston is the sole trustee, will be the ultimate entity in control of each licensee both before and after the transaction. This transaction does not propose any change in the ownership or control of the CNB Trust.

In this transaction, Voting Stock, LLC will be created as a single member limited liability company wholly owned by the CNB Trust. Voting Stock, LLC will be organized as a North Carolina limited liability company. The CNB Trust will be the sole member and interest holder of Voting Stock, LLC, and Beverly B. Poston, the sole trustee of the CNB Trust, will also become the sole manager of Voting Stock, LLC. The CNB Trust, which currently owns 100 percent of the voting stock of Bahakel Communications, will then contribute all of the voting stock of Bahakel Communications to Voting Stock, LLC.

Because there will be no change in the ultimate ownership and control of the licensees, this transaction qualifies as a *pro forma* transfer of control. Cf. 47 C.F.R. §§ 73.3540(f)(4) & (5).

Figure 1 -- "Before"
Existing Control Structure

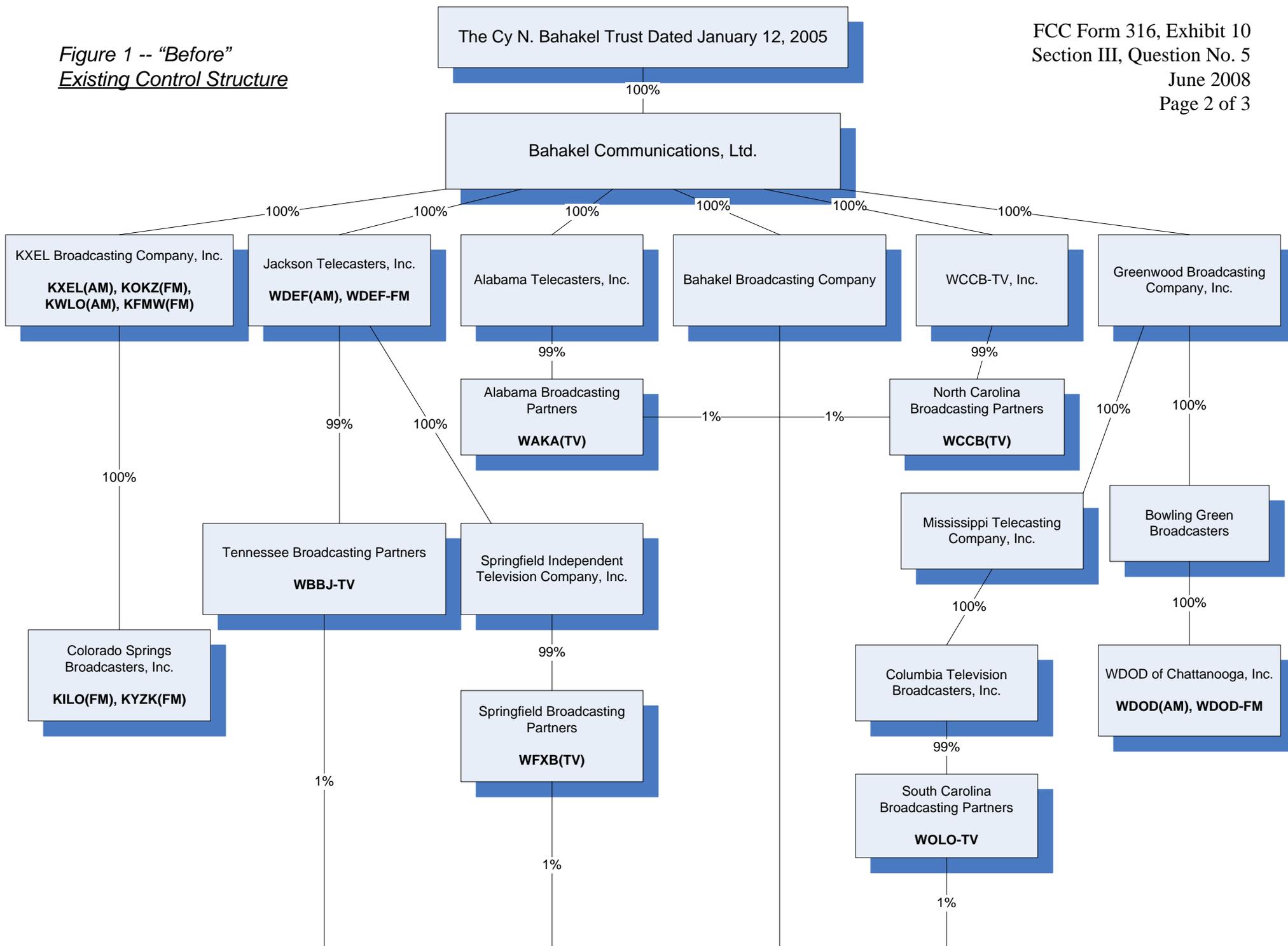


Figure 2 -- "After"
Proposed Control Structure

