

EXHIBIT 10
FCC Form 314
Section III, Paragraph 3

Agreement & Summary of Transaction

By this FCC Form 314 application, Assignee Perkin Media LLC, seeks FCC consent to acquire television station KSPR-TV, Springfield, Missouri (the “Station”), from Assignor Piedmont Television of Springfield License LLC.

Certain of the assets used in connection with the Station will be acquired by KY3, Inc., a subsidiary of Schurz Communications, Inc. Perkin Media, LLC will acquire the station license, the network affiliation agreement, all programming agreements and all intellectual property associated with the Station. Piedmont Television of Springfield License LLC, Piedmont Television of Springfield LLC, and Perkin Media, LLC are entering into a Local Marketing Agreement (“LMA”), dated as of the same date. Perkin Media, LLC and KY3, Inc. are entering into several agreements under which KY3, Inc. will provide advertising representation and other services to Perkin Media, LLC during the term of the LMA and thereafter. As of the Closing of the transaction, Perkin Media, LLC and KY3, Inc. will enter into other agreements including a lease of the studio, transmitter and other facilities used in connection with the Station, as well as an Option for the purchase of the Station under certain circumstances and a guarantee of a loan to be undertaken by Perkin Media, LLC. Those documents have not been finalized.

As described in Exhibit 4, certain schedules and attachments to the Asset Purchase Agreement and the LMA have been omitted from this application, but are available upon request by the Commission. Perkin Media, LLC is filing with this application copies of the Advertising

Representation Agreement and Shared Services Agreement with KY3, Inc. Certain proprietary financial information not relevant to the Commission's consideration of this application has been redacted from those agreements. That information is also available upon request by the Commission.