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Accrual Basis

HAWK COMMUNICATIONS LTD

Profit & Loss

December 1, 2015 through December 6, 2017

	<u>Dec 1, '15 - Dec 6, 17</u>
Ordinary Income/Expense	
Income	
Advertising Sales	76,395.34
Total Income	76,395.34
Cost of Goods Sold	
Wages-cogs	
Mileage	3.80
On Air Wages	64,183.05
Total Wages-cogs	64,186.85
Promotion - Audience	3,440.00
Music Library	158.78
Software	4,277.46
Engineering Services	79.00
License fees	8,699.46
Utilities-transmittor	
Electric Trans	2,150.05
Total Utilities-transmittor	2,150.05
Total COGS	82,991.60
Gross Profit	-6,596.26
Expense	
Advertising	14.97
Promotion - sales	808.92
Professional Fees	
Payroll Expenses	4,929.15
Total Professional Fees	4,929.15
Bad Debts	1,648.81
Dues and Subscription	51.00
Depreciation	3,887.94
Insurance	4,063.97
Interest	848.23
Office Supplies	
Postage	2,454.00
Total Office Supplies	2,454.00
Payroll Taxes	7,247.70
Rent	14,400.00
Reparis & Maintenance	906.11
Taxes	789.80
Utilities	
Telephone	7,714.53
Web Site	30.00
Total Utilities	7,744.53
Wages	
administrative	113.00
Administration	357.07
Administrative	11,519.09
Sales	5,411.73
Total Wages	17,400.89
Total Expense	67,196.02
Net Ordinary Income	-73,792.28
Net Income	<u><u>-73,792.28</u></u>