

OMITTED SCHEDULES AND EXHIBITS

The assignor, assignee and certain affiliated entities entered into an Asset Exchange Agreement (the "Agreement") and certain ancillary agreements dated as of April 18, 2005. Certain schedules and exhibits (collectively, "Schedules") to that Agreement have not been filed with this application. Set forth below is a comprehensive list of all of the Schedules and explanations concerning why certain Schedules have been omitted from this application.

SCHEDULES TO ASSET EXCHANGE AGREEMENT

SCHEDULE	DESCRIPTION	STATUS OR REASON FOR EXCLUSION
1.1(a)	LICENSES AND AUTHORIZATIONS (Radio Station WTKE(FM), Holt, FL)	The FCC licenses and authorizations for radio station WTKE(FM), Holt, Florida, are a matter of public record for which the Commission may take official notice.
1.1(b)	TANGIBLE PERSONAL PROPERTY -- WTKE	<p>Section 309(a) of the Communications Act of 1934, as amended, requires the FCC to determine, with respect to each application filed with the Commission, "whether the public interest, convenience and necessity will be served by the granting of such application" 47 U.S.C. §309(a). The Commission therefore has the statutory obligation to assess an applicant's qualifications based upon the applicant's identity, its principals, its citizenship, alien involvement (if any), financial qualifications, other media interests, character qualifications, and compliance with the Anti-Drug Abuse Act of 1988, 21 U.S.C. §862.</p> <p>It is respectfully submitted that the information required by and contained in Schedule 1.1(b) is not material to the Commission's consideration of the instant application. The inventory of tangible personal property concerning the assets used or useful in the operation of WTKE that are being exchanged as part of this transaction is not relevant to a determination of the qualifications of the parties to the application.</p>
1.1(c)	REAL ESTATE LEASES	<i>See</i> the narrative and explanation regarding Schedule 1.1(b). It is respectfully submitted that the same rationale is applicable to this schedule. The real estate leases that are involved in this transaction are not relevant to a determination of the qualifications of the parties to the application.

SCHEDULE	DESCRIPTION	STATUS OR REASON FOR EXCLUSION
1.3(a)	LICENSES AND AUTHORIZATIONS (Radio Station WYZB(FM), Mary Esther, FL)	The FCC authorizations that are being assigned in this transaction are identified in the FCC Form 314 assignment application.
1.3(b)	TANGIBLE PERSONAL PROPERTY -- WYZB	<i>See</i> the narrative and explanation regarding Schedule 1.1(b). It is respectfully submitted that the same rationale is applicable to this schedule. The inventory of tangible personal property concerning the assets used or useful in the operation of WYZB that are being exchanged as part of this transaction is not relevant to a determination of the qualifications of the parties to the application.
3.6	PETITIONS, PROCEEDINGS AND INVESTIGATIONS	There are no items listed on this schedule.
3.11	STAR BROADCASTING, INC. ("SBI") INSURANCE	<i>See</i> the narrative and explanation regarding Schedule 1.1(b). It is respectfully submitted that the same rationale is applicable to this schedule. A listing of SBI's insurance coverage is not relevant to a determination of the qualifications of the parties to the application.
3.12	LITIGATION AGAINST SBI	There are no items listed on this schedule.
4.10	INSURANCE COVERAGE OF CUMULUS LICENSING LLC ("LICENSING") AND CUMULUS BROADCASTING LLC ("CBL") (COLLECTIVELY, "CUMULUS")	<i>See</i> the narrative and explanation regarding Schedule 1.1(b). It is respectfully submitted that the same rationale is applicable to this schedule. A listing of Cumulus's insurance coverage is not relevant to a determination of the qualifications of the parties to the application.
4.11	LITIGATION AGAINST CUMULUS	There are no items listed on this schedule.
11.1(g)	SCHEDULE 11.1(g)	<i>See</i> the narrative and explanation regarding Schedule 1.1(b). It is respectfully submitted that the same rationale is applicable to this schedule. The circumstances upon which the parties may terminate the Agreement in the event of future litigation are not relevant to a determination of the qualifications of the parties to the application.

EXHIBITS TO ASSET EXCHANGE AGREEMENT

EXHIBIT	DESCRIPTION	REASON FOR EXCLUSION
A	PROMISSORY NOTES	A copy of the Promissory Notes are attached to the FCC Form 314 assignment application.
B	STOCK PLEDGE AGREEMENT	A copy of the Stock Pledge Agreement is attached to the FCC Form 314 assignment application.
C	GUARANTY	<i>See</i> the narrative and explanation regarding Schedule 1.1(b). It is respectfully submitted that the same rationale is applicable to this exhibit. In a further effort to secure the repayment of its loan, CBL has entered into a guaranty agreement with a third party. The guaranty agreement, which will be filed with the Commission in connection with Licensing's post-consummation ownership report, is not relevant to a determination of the qualifications of the parties to the application.
D	SECURITY AGREEMENT	A copy of the Security Agreement is attached to the FCC Form 314 assignment application.
E	OPINION LETTER OF SBI'S COUNSEL	<i>See</i> the narrative and explanation regarding Schedule 1.1(b). It is respectfully submitted that the same rationale is applicable to this exhibit. The legal opinion of SBI's counsel has not yet been drafted, nor is it relevant to a determination of the qualifications of the parties to the application.
F	TOWER LEASE AGREEMENT	<i>See</i> the narrative and explanation regarding Schedule 1.1(b). It is respectfully submitted that the same rationale is applicable to this exhibit. The form of lease agreement between SBI and CBL concerning the station's transmitter site contains confidential and proprietary information which is not relevant to a determination of the qualifications of the parties to the application.
G	OPINION LETTER OF CUMULUS'S COUNSEL	<i>See</i> the narrative and explanation regarding Schedule 1.1(b). It is respectfully submitted that the same rationale is applicable to this exhibit. The legal opinion of Cumulus's counsel has not yet been drafted, nor is it relevant to a determination of the qualifications of the parties to the application.
- - -	INTERCREDITOR AGREEMENT	A copy of the Intercreditor Agreement is attached to the FCC Form 314 assignment application.