

## **Supplement to Exhibit 4**

### **Justification for Omitted Appendices to Asset Purchase Agreement**

The attached Asset Purchase Agreement and Selected Appendices constitute the full agreement between the parties except for the following omitted appendices (with the basis for each omission listed below):

#### Appendix B – Real Property

This appendix has been omitted because the descriptions of Seller's real property is not relevant to the FCC's review of the instant application for assignment of licenses.

#### Appendix B1 – Real Property Studio Lease

This appendix has been omitted because the description of Seller's leased real property is not relevant to the FCC's review of applications for assignment of licenses.

#### Appendix C – Personal Tangible Assets

This appendix has been omitted because the identification of Seller's specific items of personal tangible assets that are being sold is not relevant to the FCC's review of applications for assignment of licenses. The Asset Purchase Agreement states that personal tangible assets necessary to operate the Stations in the manner in which they are presently operated are being sold.

#### Appendix D – Assumed Contracts

This appendix has been omitted because a listing of Seller's business contracts is not relevant to the FCC's review of applications for assignment of licenses.

#### Appendix E - Intangibles

This appendix has been omitted because a listing of Seller's intangible assets is not relevant to the FCC's review of applications for assignment of licenses. No FCC-related intangible asset is listed on this appendix.

#### Appendix F – Allocation of Purchase Price

This appendix has been omitted because the allocation of the purchase price among the various classes of property between the parties is not relevant to the FCC's review of applications for assignment of licenses.

#### Appendix G – Escrow Agreement

This appendix has been omitted because the agreement between Seller, Buyer, and the specified escrow agent to hold certain amounts in escrow pending the closing of the transactions contemplated in the Asset Purchase Agreement is not relevant to the FCC's review of applications for assignment of licenses.

Appendix H – Indemnification Guaranty Agreement

This appendix has been omitted because the terms upon which Seller's principal personally guarantees Seller's indemnification obligations under the Asset Purchase Agreement is not relevant to the FCC's review of applications for assignment of licenses.

Appendix I – NonCompetition Agreement

This appendix has been omitted because the terms upon which Seller's principal agrees to forgo from participating in the businesses that are subject to the Asset Purchase Agreement are not relevant to the FCC's review of applications for assignment of licenses.

Appendix J – Excepted Advertising Contracts

This appendix has been omitted because a listing of Seller's advertising contracts not being sold is not relevant to the FCC's review of applications for assignment of licenses.

Appendix K – Intentionally Left Blank

This appendix has been omitted because this appendix has been intentionally left blank by the parties.

Appendix L – List of Encumbrances

This appendix has been omitted because the existence of any encumbrances on Seller's real and/or personal property that is being sold is not relevant to the FCC's review of applications for assignment of licenses.

Appendix M – List of Environmental Permits and Licenses

This appendix has been omitted because a listing of Seller's permits and licenses under environmental laws is not relevant to the FCC's review of applications for assignment of licenses.

Appendix N – Environmental Exceptions

This appendix has been omitted because a listing of exceptions to Seller's representations and warranties concerning environmental matters in the Asset Purchase Agreement is not relevant to the FCC's review of applications for assignment of licenses.

Appendix O – Seller's Employee Benefits

This appendix has been omitted because a listing of benefits provided by Seller to its employees is not relevant to the FCC's review of applications for assignment of licenses.

Appendix P - Opinion of Seller's Counsel

This appendix has been omitted because this appendix has not yet been drafted and because the opinion of Seller's FCC counsel that will be rendered at the closing of the transactions contemplated in the Asset Purchase Agreement is not relevant to the FCC's review of applications for assignment of licenses.

Appendix Q – Opinion of Buyer’s Counsel

This appendix has been omitted because this appendix has not yet been drafted and because the opinion of Buyer’s FCC counsel that will be rendered at the closing of the transactions contemplated in the Asset Purchase Agreement is not relevant to the FCC’s review of applications for assignment of licenses.

Appendix R - Designated Employees

This appendix has been omitted because this appendix has not yet been drafted and because a listing of Seller’s employees that Buyer’s intends to offer employment to is not relevant to the FCC’s review of applications for assignment of licenses.