

Ownership Structure of Buckaroo Broadcasting, LLC

Buckaroo Broadcasting, LLC (“Buckaroo Broadcasting”) is owned by WP Media Lending, LLC (“WP Media Lending”) and Pioneer Media Capital, Inc. (“Pioneer Media”) and managed by WP Management, LLC. Those parties holding an attributable interest in Buckaroo Broadcasting, WP Media Lending, Pioneer Media and WP Management are listed below.

BUCKARAOO BROADCASTING, LLC

Name and Address	Citizenship	Positions	Voting	Equity
WP Media Lending, LLC 1405 W. Crestwood Ct. Spokane, WA 99218	US	Member	50.2%	50.2%
Pioneer Media Capital, Inc. 1405 W. Crestwood Ct. Spokane, WA 99218	US	Member	49.8%	49.8%
WP Management, LLC 1405 W. Crestwood Ct. Spokane, WA 99218	US	Managing Member	0%	0%

WP MEDIA LENDING, LLC

Name and Address	Citizenship	Positions	Voting	Equity
David Westburg 530 9 th Avenue Kirkland, WA 98033	US	Managing Member	13.65%	13.65%
John Weller 1405 W. Crestwood Ct. Spokane, WA 99218	US	Member	3.59%	3.59%
Dan Hess 2623 4 th Avenue Seattle, WA 99218	US	Member	1.67%	1.67%
Airwave Investments P.O. Box 526 Westbrook, ME 04098	US	Member	4.09%	4.09%
Matthew N. Clapp, Jr. c/o Laird Norton Tyee 1600 Norton Building 801 Second Avenue Seattle, WA 98104	US	Member	63.62%	63.62%

Robert and Shirley Lindberg 9142 North Mercer Way Apt 7102 Mercer Island, WA 98040	US	Member	3.25%	3.25%
Stanley Sargent 1802 E. Southridge Drive Spokane, WA 99223	US	Member	1.63%	1.63%
Thomas Patrick 601 W. Main Avenue Spokane, WA 99201	US	Member	0.81%	0.81%
George and Marilyn Duff 2959 81 st Place, SE Mercer Island, WA 98040	US	Member	3.33%	3.33%
Jim Penney 3801 28 th Avenue West Seattle, WA 98199	US	Member	4.36%	4.36%

PIONEER MEDIA CAPITAL, INC.

Name and Address	Citizenship	Positions	Voting	Equity
Matthew N. Clapp, Jr. c/o Laird Norton Tyee 1600 Norton Building 801 Second Avenue Seattle, WA 98104	US	Vice President, Secretary and Director	88.89%	88.89%
Louis K. Wright 6619 Woodlawn Avenue North Seattle, WA 98103	US	Chairman of the Board, President, Treasurer and Director	11.11%	11.11%

WP MANAGEMENT, LLC

Name and Address	Citizenship	Positions	Voting	Equity
David Westburg 530 9 th Avenue Kirkland, WA 98033	US	Managing Member	40%	40%
John Weller 1405 W. Crestwood Ct. Spokane, WA 99218	US	Managing Member	40%	40%
Jim Penney 3801 28 th Avenue West Seattle, WA 98199	US	Managing Member	20%	20%

AIRWAVE INVESTMENTS, LLC

Name and Address	Citizenship	Positions	Voting	Equity
John Bride P.O. Box 526 Westbrook, ME 04098	US	Managing Member	82%	82%
Jay Bride P.O. Box 526 Westbrook, ME 04098	US	Member	9%	9%
Edward Ostro P.O. Box 526 Westbrook, ME 04098	US	Member	9%	9%