

EXHIBIT NO. 12

NM Licensing LLC is the licensee of the following broadcast stations:

| Call Sign | Facility ID | Location |
|------------------|--------------------|-----------------|
| WJBR-FM | 14374 | Wilmington, DE |
| WERV-FM | 73171 | Aurora, IL |
| WRXQ(FM) | 3959 | Coal City, IL |
| WCCQ(FM) | 10677 | Crest Hill, IL |
| WDZ(AM) | 53348 | Decatur, IL |
| WDZQ(FM) | 47004 | Decatur, IL |
| WSOY(AM) | 36945 | Decatur, IL |
| WSOY-FM | 36951 | Decatur, IL |
| WWYW(FM) | 3135 | Dundee, IL |
| WJOL(AM) | 62235 | Joliet, IL |
| WSSR(FM) | 62240 | Joliet, IL |
| WCZQ(FM) | 46942 | Monticello, IL |
| WKRS(AM) | 10450 | Waukegan, IL |
| WXLC(FM) | 10451 | Waukegan, IL |
| WZSR(FM) | 53505 | Woodstock, IL |
| WXQL(FM) | 41842 | Carrollton, MI |
| WCEN-FM | 60787 | Hemlock, MI |
| WGER(FM) | 20384 | Saginaw, MI |
| WSGW(AM) | 22674 | Saginaw, MI |
| WTLZ(FM) | 74093 | Saginaw, MI |
| KTHX-FM | 48685 | Dayton, NV |
| KURK(FM) | 64055 | Reno, NV |

| Call Sign | Facility ID | Location |
|------------------|--------------------|------------------|
| KJZS(FM) | 13528 | Sparks, NV |
| KRZQ-FM | 48683 | Sparks, NV |
| WQZL (FM) | 47883 | Belhaven, NC |
| WANG (AM) | 47108 | Havelock, NC |
| WANG-FM | 47106 | Havelock, NC |
| WKOQ (FM) | 47884 | Jacksonville, NC |
| WQSL(FM) | 28171 | Jacksonville, NC |
| WXQR-FM | 28172 | Jacksonville, NC |
| WRNS-FM | 36950 | Kinston, NC |
| WRNS (AM) | 36944 | Kinston, NC |
| WDLX (AM) | 64610 | Washington, NC |
| WERO (FM) | 64609 | Washington, NC |
| WHBC(AM) | 4489 | Canton, OH |
| WHBC-FM | 4488 | Canton, OH |
| KKAJ-FM | 11181 | Ardmore, OK |
| KVSO(AM) | 11182 | Ardmore, OK |
| KTRX(FM) | 88041 | Dickson, OK |
| KLAK(FM) | 36265 | Durant, OK |
| KYNZ(FM) | 58333 | Lone Grove, OK |
| WFGO(FM) | 52144 | Erie, PA |
| WFNN(AM) | 26611 | Erie, PA |
| WJET(AM) | 33769 | Erie, PA |
| WRTS(FM) | 55028 | Erie, PA |
| WUSE(FM) | 76244 | Fairview, PA |

| Call Sign | Facility ID | Location |
|------------------|--------------------|------------------|
| WRKT(FM) | 55063 | North East, PA |
| WMYB(FM) | 27265 | Myrtle Beach, SC |
| WQJM(AM) | 24775 | Myrtle Beach, SC |
| WKZQ-FM | 24776 | Myrtle Beach, SC |
| WYAV(FM) | 36947 | Myrtle Beach, SC |
| WRNN(FM) | 53949 | Socastee, SC |
| KMKT(FM) | 77588 | Bells, TX |
| KLLL-FM | 36954 | Lubbock, TX |
| KONE(FM) | 26519 | Lubbock, TX |
| KMMX(FM) | 86 | Tahoka, TX |
| KMAD-FM | 54812 | Whitesboro, TX |
| WIIL(FM) | 28473 | Kenosha, WI |
| WLIP(AM) | 28478 | Kenosha, WI |
| WEXT(FM) | 53506 | Sturtevant, WI |
| K226AL | 86510 | Carson City, NV |
| K286AG | 81843 | Carson City, NV |
| K240CA | 49252 | Crystal Bay, NV |

NM Licensing LLC also presents programs over the facilities of Station KBTE (FM), Facility ID No. 1302, Tulia, Texas through a time brokerage arrangement.