

In addition to those attributable interests of Emmis Communications Corporation (“Emmis”) noted in Exhibit Two attached hereto:

1. Emmis License Corporation of Phoenix entered into a Local Marketing Agreement on June 5, 2000 with Hearst-Argyle Properties, Inc. to broker more than 15% of the weekly broadcast time on Stations KTAR(AM), KMVP(AM) and KKLTV(FM), Phoenix, Arizona. On November 14, 2000, applications to assign the stations from Hearst-Argyle to Emmis License Corporation of Phoenix were filed with the Commission, and remain pending to date.
2. On September 21, 2000, an application was filed to assign Station KALC(FM), Denver, Colorado, from SCA License Corporation to Emmis License Corporation of Denver (BALH-20000921ACG). The application remains pending to date.
3. Other than Jeffrey H. Smulyan and Jack Marsella, none of the officers or directors of Emmis has an attributable interest in any broadcast station, cable television system or newspaper. Mr. Smulyan is the Secretary and a director of RadiOmaha, Inc., licensee of KCRO(AM)(Facility Id. No. 54902), Omaha, Nebraska. Mr. Smulyan is also one of three co-trustees of The Testamentary Trust of Samuel W. Smulyan QTIP #1, which holds 65% of the issued and outstanding stock of RadiOmaha, Inc. Mr. Marsella owns the remaining 35% interest.
4. Mr. Smulyan is also one of three co-trustees of The Testamentary Trust of Samuel W. Smulyan QTIP #2, which is the sole shareholder of S & M Broadcasting Co., Inc., licensee of WNTS(AM)(Facility Id. No. 58320), Indianapolis, IN. Mr. Marsella serves as the President, Treasurer and a Director of S&M Broadcasting Co., Inc .