

shall deposit all money, securities and other valuable effects in the name of the Corporation in such depositories as may be designated for that purpose by the Board. He shall disburse the funds of the Corporation as may be ordered by the Board, taking proper vouchers for such disbursements, and shall render to the President and to the Board of Directors, upon request, an account of all his transactions as Treasurer and of the financial condition of the Corporation. If required by the Board, the Treasurer shall deliver to the Corporation and keep in force and effect a bond in form, substance and amount satisfactory to the Board, conditioned for the faithful performance of his duties of office, for restoration to the Corporation in case of death, resignation, retirement or removal from office of all books, papers, vouchers, money and property of whatever kind or character in the possession of the Treasurer or under his control and belonging to the Corporation. The cost of obtaining such bond will be borne by the Corporation.

- Section 5. Term of Office: The term of office for officers shall be from annual meeting to annual meeting.
- Section 6. Membership Requirements: All officers shall be members of the Board of Directors.
- Section 7. Resignation and Removals: An officer of the Board of Directors may resign by tendering his/her resignation in writing to the remaining members of the Board. Any officer of the Board may be removed from office by a five-eighths (5/8) vote of the entire Board of Directors; or by a majority vote of the entire membership.

ARTICLE VI

EXECUTION OF INSTRUMENTS

- Section 1. Checks, Etc.: All checks, drafts and orders for the payment of money shall be signed in the name of the Corporation in such manner and by such officers or agents as the Board of Directors from time to time shall designate for that purpose.
- Section 2. Contracts, Conveyances, Etc.: When the execution of any contract, conveyance or other instrument has been authorized without specification of the executing officer, the President or any Vice President and the Secretary or Assistant Secretary may execute the same in the name and on behalf of the Corporation and may affix the corporate seal thereto. The Board of Directors shall have the power to designate officers and agents who shall have authority to execute any instrument of the Corporation.

ARTICLE VII

POWER OF BOARD TO BORROW MONEY

The Board of Directors shall have full power and authority to borrow money whenever, in the discretion of the Board, the exercise of said power is required in the general interest of the Corporation and in such case the Board of Directors may authorize proper officers of the Corporation to make, execute and deliver in the