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OWNERSHIP REPORT

This technical report is provided as an analysis of the aural broadcast market formed by the move of station KAFN, Gould, AR, to the KFXE, Dumas, AR, tower site. The 70 dBu, 5 mV/m contours of all commonly owned, as well as stations in which the applicant has a cognizable interest, is listed in Exhibit E-1 and plotted in Exhibit E-2. The move of KAFN to the KXFE tower forms one market:

1) KAFN	335811N 913258W 273A	6.0 kW	Gould, AR
2) KXFE	335811N 913258W 295C3	25.0 kW	Dumas, AR

A listing of the total Market #1 is included as Exhibit E-3, and plot of the entire market as Exhibit E-4. Exhibit E-4 includes the city grade contour of all stations intersecting any of the mutually- overlapping stations, including full service noncommercial, and excluding any stations with a transmitter site greater than 92 km from any portion of the mutually overlapping area and any non-overlapping commonly owned stations. The total number of stations in market #1 is seven (7). Clearly, the common ownership of two (2) FM stations is less than one-half of this market and is permissible.

It is concluded that the acquisition of WKRV and WPMB is entirely compliant with Commission ownership rules and policies.



Charles M. Anderson, 08-09-2005

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E-1 KAFN Commonly Owned Station Reference List

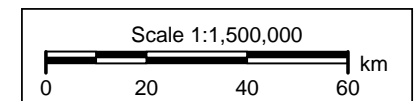
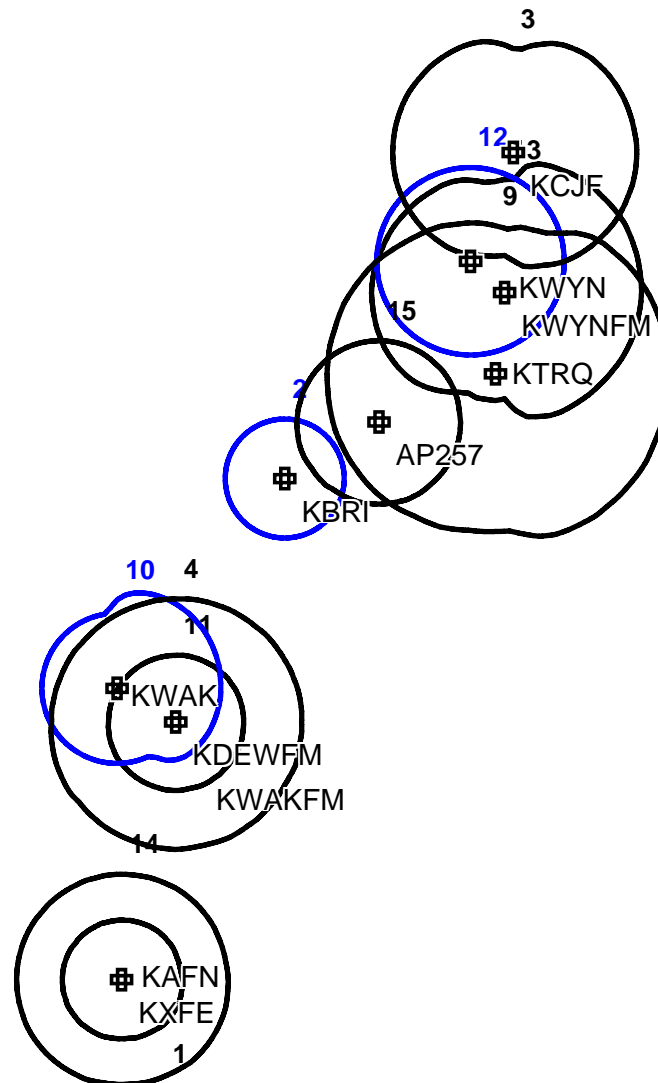
Duopoly Study

Center = 33 58 11 N, 91 32 58 W

08-07-2005

	Call	Coordinates	Dist	Bear	Chan	Pwr(kW)	City	State	File #
1	>KAFN	335811N 913258W			273A	6.00	User Reference		
2	>AP257.A	345807N 905948W			257A	6.00	User Reference		
3	>KBRI.L	345202N 911204W			1570	000.2	User Reference		
4	>KCJF.C	352701N 904211W			280C3	12.50	User Reference		
5	>KDEWFM.L	342552N 912608W			247C2	50.00	User Reference		
6	>KENA.L	343423N 941455W			1450	001.0	User Reference		
7	>KENAFM.L	343242N 941821W			271C3	12.50	User Reference		
8	>KILX.L	343242N 941821W			281C2	28.50	User Reference		
9	>KQOR.L	343242N 941821W			287C3	12.50	User Reference		
10	>KTRQ.L	350316N 904436W			272C2	40.00	User Reference		
11	>KWAK.L	342927N 913345W			1240	001.0	User Reference		
12	>KWAKFM.L	342552N 912608W			288A	2.70	User Reference		
13	>KWYN.L	351521N 904749W			1400	001.0	User Reference		
14	>KWYNFM.L	351159N 904323W			223C2	35.00	User Reference		
15	>KXFE.L	335811N 913258W			295C3	25.00	User Reference		

Number in list= 15



E-3 KAFN Market List

Duopoly Study

Center = 33 58 11 N, 91 32 58 W

08-07-2005

	Call	Coordinates	Dist	Bear	Chan	Pwr(kW)	City	State	File #
1	>KAFN	335811N 913258W			273A	6.00	User Reference		
2	>KXFE.L	335811N 913258W			295C3	25.00	User Reference		
3	KDDA.L	335327N 913138W	9	166	1560	0.5	DUMAS	AR	BL19800825AB
4	KGPQ.L	334349N 914856W	36.2	222	260C3	25	Monticello	AR	BLH19970506KD
5	KHBMFM.L	334635N 914302W	26.5	215	229C2	23	Monticello	AR	BLH20020222AAX
6	KMSX.L	342631N 921303W	80.8	310	235C	100	Maumelle	AR	BLH19920326KC
7	KPBQFM.L	340358N 915736W	39.4	285	267C3	25	Pine Bluff	AR	BLH19911218KC

Number in list= 7

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