

ASSIGNMENT AND ASSUMPTION AGREEMENT

This Assignment and Assumption is made this 18th day of August, 2008 by and between Luken Communications, LLC ("Buyer"), Luken Broadcasting, LLC ("Assignee"), and Woodward Broadcasting, Inc. ("Seller"). Capitalized terms used and not otherwise defined herein shall have the meaning assigned to them in the Purchase Agreement (defined below).

WHEREAS, Buyer and Seller entered into that certain Asset Purchase Agreement dated as of June 24, 2008 (the "Purchase Agreement") pursuant to which Buyer agreed to purchase all of Seller's right, title and interest in and to the Station Assets (as defined in the Purchase Agreement);

WHEREAS, Buyer desires to assign its rights and obligations under the Purchase Agreement to Assignee.

NOW THEREFORE, for good and valuable consideration, the sufficiency of which the parties hereby acknowledge, the parties hereto agree as follows:

1. Pursuant to Section 12 of the Purchase Agreement, Buyer hereby assigns its rights and obligations under the Purchase Agreement to Assignee and Assignee hereby accepts and assumes such assignment.

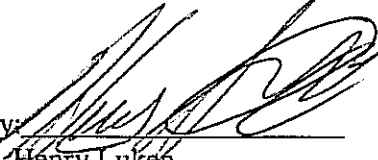
2. Assignee hereby agrees to be bound by all of the covenants, terms and obligations in the Purchase Agreement to be performed by Buyer hereunder, including but not limited to the reimbursement to Buyer by Assignee for any prepayments made by Buyer pursuant to the Purchase Agreement and all other related agreements, on terms to be agreed upon by Buyer and Assignee.

3. This Assignment and Assumption is intended solely for the benefit of the parties hereto and shall not create any liabilities to any other parties or expand any liabilities to any other parties.

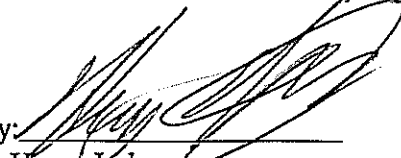
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IN WITNESS WHEREOF, the parties have executed this Assignment and Assumption Agreement as of the date first written above.

LUKEN COMMUNICATIONS, LLC

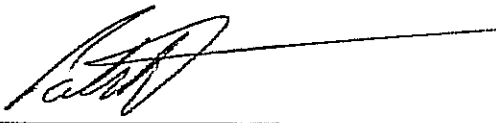
By: 
Henry Luken
Managing Member

LUKEN BROADCASTING, LLC

By: 
Henry Luken
Managing Member

Agreed and accepted this 8th day of August, 2008

WOODWARD BROADCASTING, INC.

By: 
Patrick Doran
CFO