

EXHIBIT 10

CHANGES IN INTEREST AS A RESULT OF TRANSFER

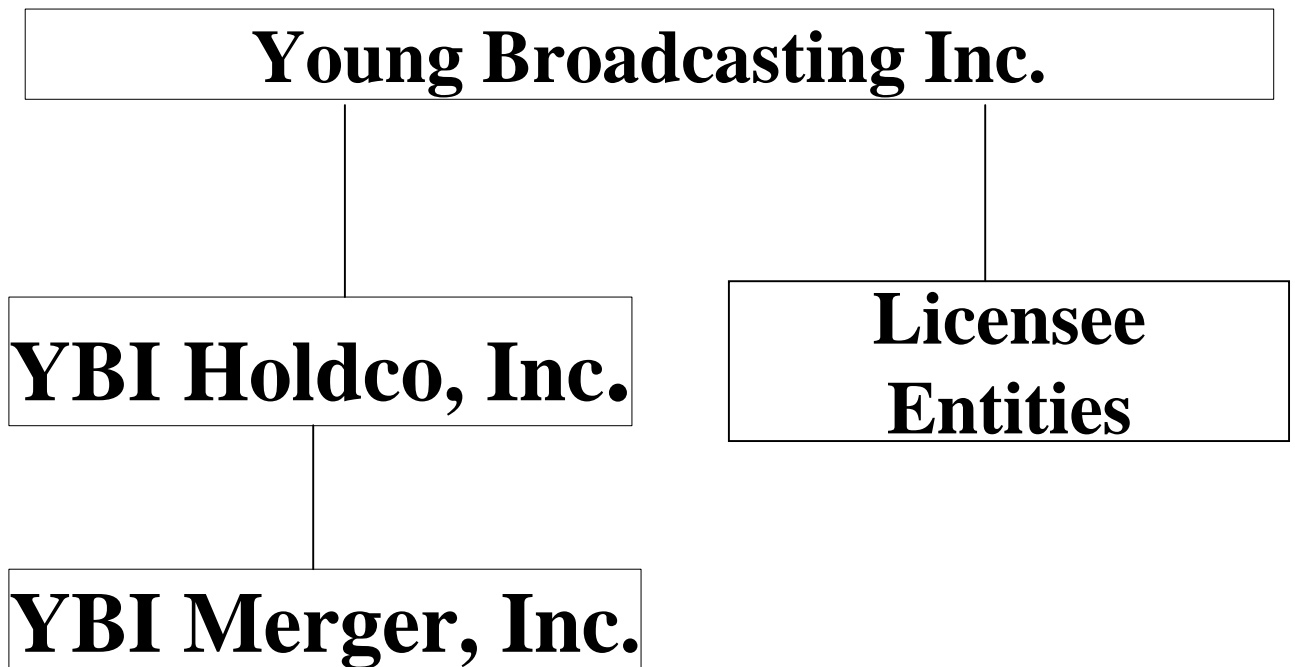
This application seeks Commission consent to the *pro forma* transfer of control of Young Broadcasting of Rapid City, Inc., (“Young Rapid City”), the licensee of KCLO-TV, Rapid City, South Dakota, K28DP, Custer, South Dakota and K69DJ, Philip, etc., South Dakota, from Young Broadcasting Inc. (Old) to Young Broadcasting Inc. (New). FCC Forms 316 are being filed for each of the licensee entities set forth on Exhibit 12 to this application, each of which reflects the reorganization set forth below.

Young Broadcasting Inc. (“Young Old”) is the direct parent company of Young Rapid City. For business reasons, Young Old plans to reorganize its ownership structure. The reorganization will be accomplished through two steps. In the first step, Young Old will create two wholly-owned subsidiaries (as reflected on Attachment A to this exhibit): direct subsidiary YBI Holdco, Inc. (“Holdco”), and YBI Merger, Inc. (“Merger”), a direct subsidiary of Holdco. In the second step, Young Old will merge with Merger, with Young Old as the entity surviving the merger (leaving the ownership structure as set forth on Attachment B to this exhibit). The stockholders of Young Old shall receive shares of stock of Holdco in exchange for their shares of stock in Young Old, and as a result of the exchange shall become stockholders of Holdco. As a result, Holdco will become the parent of Young Old and the former shareholders of Young Old will become the shareholders of Holdco. Finally, upon completion of the second step, Young Old will change its name to YBI Inc., and Holdco will change its name to Young Broadcasting Inc. (“Young New”).

Young Old and Young New have the same officers, directors and shareholders. Accordingly, the use of FCC Form 316 is appropriate. Following consummation of this transaction, the officers, directors and shareholders of Young Rapid City will remain the same as that set forth in the biennial ownership report filed on August 31, 2001.

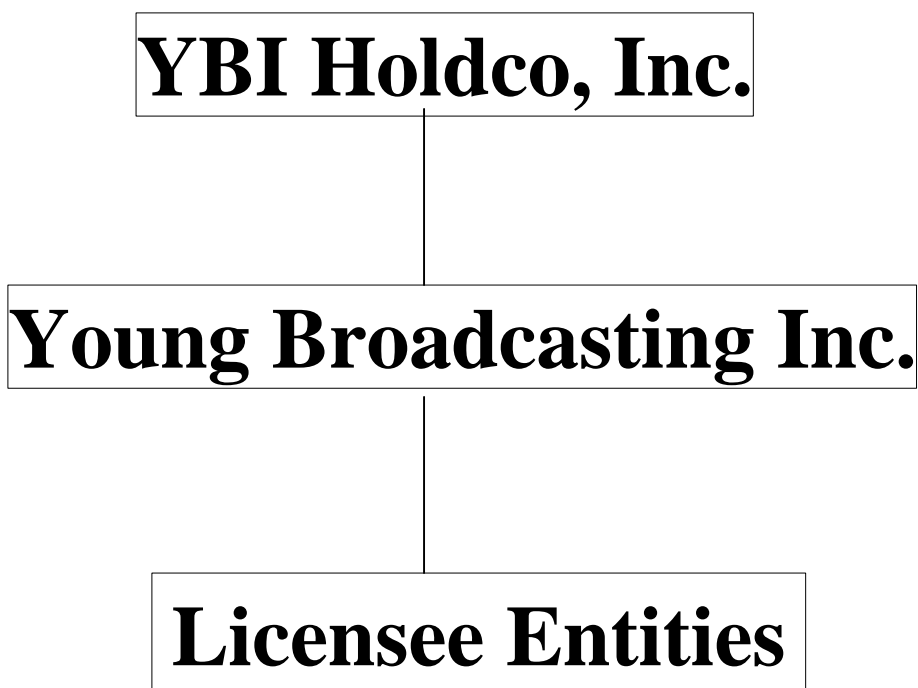
STEP 1

Young Broadcasting Inc. Forms Two New Subsidiaries



STEP 2

Young Broadcasting Inc. Merges with YBI Merger, Inc.,
with Young Broadcasting Inc. the Surviving Entity



Result After Name Change

