

Exhibit 5
Local Radio Ownership

The instant minor change application proposes to move KYGO-FM, Denver, Colorado (FIN 30829) to a new transmitter site using a directional antenna and change the station class from a Class C to a Class C0, among other things. This exhibit is being submitted to demonstrate that the proposed modifications of KYGO-FM complies with the FCC's local radio ownership rule.

In addition to being the licensee of KYGO-FM, Bonneville International Corporation ("BIC") is also the licensee of KOSI(FM), Denver, Colorado (FIN 67844); KEPN(AM), Lakewood, Colorado (FIN 30823); and KKFN(FM), Longmont, Colorado (FIN 71767). All of the stations are home to the Denver-Boulder, Colorado Nielsen Audio Radio Market and all of the communities of license for the stations are located within the geographic boundaries of the Denver-Boulder, Colorado Nielsen Audio Radio Market. *See* attached BIA report for the Denver-Boulder, Colorado Nielsen Audio Radio Market.

Section 73.3555(a)(1)(i) of the Commission's rules provides that in a radio market with 45 or more commercial and non-commercial radio stations, a party may hold a cognizable interest in up to eight (8) commercial stations, no more than five (5) of which are in the same service. There are more than 45 radio stations in the Denver-Boulder, Colorado Nielsen Audio Radio Market and BIC holds the licenses for four (4) commercial radio stations in the market (one AM and three FMs). Accordingly, BIC will be compliant with the Commission's local radio ownership rule.

FCC Geographic Market Definition for Denver-Boulder, CO

Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
KALC	FM	105.9	C	Hot AC	Denver-Boulder, CO	07/02/2003	18	Entercom	Denver, CO	Arapahoe
KBCO	FM	97.3	C	AAA	Denver-Boulder, CO	07/02/2003	18	iHeartMedia	Boulder, CO	Boulder
KBJD	AM	1650	C	Spn/Cst/Tlk	Denver-Boulder, CO	07/02/2003	18	Salem Media Group Inc	Denver, CO	Arapahoe
KBNO	AM	1280	C	Mexican	Denver-Boulder, CO	07/02/2003	18	Latino Communications	Denver, CO	Arapahoe
KBPI	FM	106.7	C	Rock	Denver-Boulder, CO	07/02/2003	18	iHeartMedia	Denver, CO	Arapahoe
KCFC	AM	1490	NC	Nws/Tlk/Inf	Denver-Boulder, CO	07/02/2003	18	Colorado Public Radio	Boulder, CO	Boulder
KCFR	FM	90.1	NC	Nws/Tlk/Inf	Denver-Boulder, CO	09/16/2003	18	Colorado Public Radio	Denver, CO	Arapahoe
KCKK	AM	1510	C	Variety	Denver-Boulder, CO	07/02/2003	18	Hunt Broadcasting LLC (CO)	Littleton, CO	Arapahoe
KDCO	AM	1340	NC	Sports	Denver-Boulder, CO	07/02/2003	18	4-K's LLLP	Denver, CO	Arapahoe
KDMT	AM	1690	C	Talk/BusNw	Denver-Boulder, CO	07/02/2003	18	Salem Media Group Inc	Arvada, CO	Jefferson
KDSP	AM	760	C	Sports	Denver-Boulder, CO	07/02/2003	18	iHeartMedia	Thornton, CO	Adams
KEPN	AM	1600	C	Sports	Denver-Boulder, CO	07/02/2003	18	Bonneville International Corporation	Lakewood, CO	Jefferson
KEZW	AM	1430	C	Oldies	Denver-Boulder, CO	07/02/2003	18	Entercom	Aurora, CO	Adams
KFCO	FM	107.1	C	Hip Hop	Denver-Boulder, CO	08/01/2003	18	Max Media LLC (VA)	Bennett, CO	Adams
KGNU	AM	1390	NC	Eclectic	Denver-Boulder, CO	07/02/2003	18	Boulder Community Broadcast Association Inc	Denver, CO	Arapahoe
KGNU	FM	88.5	NC	Eclectic	Denver-Boulder, CO	07/02/2003	18	Boulder Community Broadcast Association Inc	Boulder, CO	Boulder
KGUD	FM	90.7	NC	Easy	Denver-Boulder, CO	07/02/2003	18	Longmont Community Radio	Longmont, CO	Boulder
KHOW	AM	630	C	Talk	Denver-Boulder, CO	07/02/2003	18	iHeartMedia	Denver, CO	Arapahoe
KIMN	FM	100.3	C	Hot AC	Denver-Boulder, CO	07/02/2003	18	KSE Media Ventures	Denver, CO	Arapahoe
KJAC	FM	105.5	C	AAA	Denver-Boulder, CO	08/05/2004	18	Community Radio for Northern Colorado	Timnath, CO	Larimer
KJHM	FM	101.5	C	R&B Oldies	Denver-Boulder, CO	06/27/2005	18	Max Media LLC (VA)	Watkins, CO	Adams
KJMN	FM	92.1	C	Span/AdHts	Denver-Boulder, CO	07/02/2003	18	Entravision Communications Corp	Castle Rock, CO	Douglas
KKCL	AM	1550	C	Modern AC	Denver-Boulder, CO	06/23/2014	18	MainStreet Media of CO, LLC	Golden, CO	Jefferson
KKFN	FM	104.3	C	Sports	Denver-Boulder, CO	07/02/2003	18	Bonneville International Corporation	Longmont, CO	Boulder
KKSE	AM	950	C	Sports	Denver-Boulder, CO	07/02/2003	18	KSE Media Ventures	Parker, CO	Douglas
KLDC	AM	1220	C	Cst/BNw/Tlk	Denver-Boulder, CO	07/02/2003	18	Crawford Broadcasting Company	Denver, CO	Arapahoe
KLDV	FM	91.1	NC	ChrsContem	Denver-Boulder, CO	07/02/2003	18	Educational Media Foundation	Morrison, CO	Jefferson
KLTT	AM	670	C	Chrst/Talk	Denver-Boulder, CO	07/02/2003	18	Crawford Broadcasting Company	Commerce City, CO	Adams
KLVS	AM	810	C	Oldies	Denver-Boulder, CO	07/02/2003	18	Crawford Broadcasting Company	Brighton, CO	Adams
KLZ	AM	560	C	Talk	Denver-Boulder, CO	07/02/2003	18	Crawford Broadcasting Company	Denver, CO	Arapahoe
KMXA	AM	1090	C	Span/CHR	Denver-Boulder, CO	07/02/2003	18	Entravision Communications Corp	Aurora, CO	Adams
KNRV	AM	1150	C	SpNws/Talk	Denver-Boulder, CO	07/02/2003	18	Amigo Multimedia Inc	Englewood, CO	Arapahoe
KNUS	AM	710	C	News/Talk	Denver-Boulder, CO	07/02/2003	18	Salem Media Group Inc	Denver, CO	Arapahoe
KOA	AM	850	C	News/Talk	Denver-Boulder, CO	07/02/2003	18	iHeartMedia	Denver, CO	Arapahoe

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed

FCC Geographic Market Definition for Denver-Boulder, CO

Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
KOSI	FM	101.1	C	Lite Rock	Denver-Boulder, CO	07/02/2003	18	Bonneville International Corporation	Denver, CO	Arapahoe
KPOF	AM	910	NC	Inspiration	Denver-Boulder, CO	07/02/2003	18	Pillar of Fire	Denver, CO	Arapahoe
KPTT	FM	95.7	C	Rhymc/AC	Denver-Boulder, CO	07/02/2003	18	iHeartMedia	Denver, CO	Arapahoe
KQKS	FM	107.5	C	Rhymc/CHR	Denver-Boulder, CO	07/02/2003	18	Entercom	Lakewood, CO	Jefferson
KQMT	FM	99.5	C	Prgsv/CIRck	Denver-Boulder, CO	07/02/2003	18	Entercom	Denver, CO	Arapahoe
KRCN	AM	1060	NC	Religion	Denver-Boulder, CO	07/02/2003	18	Catholic Radio Network Inc	Longmont, CO	Boulder
KRFX	FM	103.5	C	Clsc Rock	Denver-Boulder, CO	07/02/2003	18	iHeartMedia	Denver, CO	Arapahoe
KRKS	FM	94.7	C	Chrst/Talk	Denver-Boulder, CO	07/02/2003	18	Salem Media Group Inc	Lafayette, CO	Boulder
KRKS	AM	990	C	Chrst/Talk	Denver-Boulder, CO	07/02/2003	18	Salem Media Group Inc	Denver, CO	Arapahoe
KSJL	FM	97.7	NC	Religion	Denver-Boulder, CO	03/19/2012	18	Radio 74 Internationale	Strasburg, CO	Adams
KTCL	FM	93.3	C	Alternative	Denver-Boulder, CO	07/02/2003	18	iHeartMedia	Wheat Ridge, CO	Jefferson
KUVO	FM	89.3	NC	Jazz/Varty	Denver-Boulder, CO	07/02/2003	18	Rocky Mountain Public Broadcasting Network Inc	Denver, CO	Arapahoe
KVCU	AM	1190	NC	Alternative	Denver-Boulder, CO	07/02/2003	18	University of Colorado	Boulder, CO	Boulder
KVOD	FM	88.1	NC	Classical	Denver-Boulder, CO	07/02/2003	18	Colorado Public Radio	Lakewood, CO	Jefferson
KVOQ	FM	102.3	NC	Alternative	Denver-Boulder, CO	07/02/2003	18	Colorado Public Radio	Greenwood Village, CO	Arapahoe
KVXQ	FM	88.3	NC	Alternative	Denver-Boulder, CO	09/17/2003	18	Colorado Public Radio	Fort Collins, CO	Larimer
KWOF	FM	92.5	C	Country	Denver-Boulder, CO	07/02/2003	18	KSE Media Ventures	Broomfield, CO	Jefferson
KXGR	FM	89.7	NC	Religion	Denver-Boulder, CO	02/18/2011	18	Calvary Chapel Aurora	Loveland, CO	Larimer
KXKL	FM	105.1	C	Clsc Hits	Denver-Boulder, CO	07/02/2003	18	KSE Media Ventures	Denver, CO	Arapahoe
KXPK	FM	96.5	C	Mexican	Denver-Boulder, CO	07/02/2003	18	Entravision Communications Corp	Evergreen, CO	Jefferson
KXWA	FM	101.9	NC	ChrsContem	Denver-Boulder, CO	08/01/2008	18	WAY-FM Media Group Inc	Centennial, CO	Arapahoe
KYGO	FM	98.5	C	Country	Denver-Boulder, CO	07/02/2003	18	Bonneville International Corporation	Denver, CO	Arapahoe

Number of Stations in Geographic Market 56

Previous Stations in Geographic Market

KGRE	FM	102.1	C	Mexican	Ft. Collins-Greeley, CO	05/22/2007	111	United States CP LLC	Estes Park, CO	Larimer
------	----	-------	---	---------	-------------------------	------------	-----	----------------------	----------------	---------

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed