

Changes in Ownership

Current Ownership Structure:

Pappas Telecasting of Central Nebraska, L.P., a Delaware limited partnership, currently has two general partners and one limited partner as follows:

<u>Name of Partner</u>	<u>Nature of Interest</u>	<u>Percentage Interest</u>
Pappas GP, LLC*	General Partner	51%
Harry J. Pappas, Trustee Liquidating Trust	Limited Partner	45%
Pappas Telecasting Companies**	General Partner	4%

*Pappas GP, LLC is a Delaware limited liability company whose sole member is the Liquidating Trust, Harry J. Pappas, Trustee.

**100% of the stock of Pappas Telecasting Companies is currently owned by Harry J. Pappas. Stella A. Pappas has an inchoate community property interest in the stock of Pappas Telecasting Companies.

Post Transfer of Control Structure:

<u>Name of Partner</u>	<u>Nature of Interest</u>	<u>Percentage Interest</u>
Pappas GP, LLC+	General Partner	51%
Lee W. Shubert, Trustee Liquidating Trust	Limited Partner	45%
Pappas Telecasting Companies++	General Partner	4%

+Pappas GP, LLC is a Delaware limited liability company whose sole member is the Liquidating Trust, Lee W. Shubert, Trustee.

++100% of the stock of Pappas Telecasting Companies is being transferred from Harry J. Pappas to the Liquidating Trust, Lee W. Shubert, Trustee in a concurrently filed application.