

EXHIBIT 15

DESCRIPTION OF TRANSACTION

I. Description of Transaction and Applications

This is one of six applications on FCC Form 315 being filed concurrently to seek Commission consent to the transactions contemplated by a Stock Purchase Agreement dated November 6, 2013 (the “SPA”)¹ by and among the Estate of Milton Grant, Grant Company, Inc. (“Grant”), and Nexstar Broadcasting, Inc. (“Nexstar”). Indirect subsidiaries of Grant collectively hold the licenses of seven full-power television stations, as follows:

DMA	Station(s)	Licensee
Roanoke-Lynchburg, VA	WFXR(DT), Roanoke, VA WWCW(DT), Lynchburg, VA	GB Roanoke Licensing LLC GB Lynchburg Licensing LLC
Huntsville-Decatur, AL	WZDX(DT), Huntsville, AL	Huntsville Television Acquisition Licensing LLC
Davenport-Rock Island- Moline, IA/IL	KGCW(DT), Burlington, IA KLJB(DT), Davenport, IA	Burlington Television Acquisition Licensing LLC Quad Cities Television Acquisition Licensing LLC
La Crosse-Eau Claire, WI	WLAX(DT), La Crosse, WI WEUX(DT), Chippewa Falls, WI	GM LaCrosse Licensing LLC GM Chippewa Falls Licensing LLC

Six applications on FCC Form 315 are being filed for consent to the transfer of control of the above stations, except for KLJB(DT), Davenport, IA, to Nexstar. Nexstar and Mission Broadcasting, Inc. (“Mission”) have entered into a separate Asset Purchase Agreement pursuant to which, concurrently with closing under the SPA, Nexstar will assign to Mission the FCC licenses of KLJB(DT). A separate application on FCC Form 314 for consent to the assignment of KLJB(DT) license from its licensee, Quad Cities Television Acquisition Licensing LLC, to Mission is being filed concurrently herewith.²

¹ Copies of the SPA are separately attached in Exhibit 7 of each of the applications.

² A copy of the Mission/Nexstar asset purchase agreement is being submitted with the KLJB(DT) assignment application. Upon consummation of the transactions discussed herein, Mission will enter into a shared services agreement, an agreement for the sale of commercial time, and an option agreement with Nexstar with respect to KLJB(DT). Forms of these agreements are being supplied with the KLJB(DT) assignment application. Nexstar and its parent entities, Nexstar Finance Holdings, Inc. and Nexstar Broadcasting Group, Inc. also guarantee Mission’s debt.

II. Satellite/Failing Station Waiver Requests

Common ownership of stations WLAX(DT) and WEUX(DT) in the La Crosse-Eau Claire DMA was originally authorized because the former analog Grade B contours of those stations did not overlap. WEUX(DT), Chippewa Falls, has historically operated as a satellite of WLAX(DT), La Crosse. Because there is post-transition overlap of these stations' 41 dBu digital contours, the Form 315 being filed with respect to WEUX(DT) contains a request for that station to be authorized as a satellite of WLAX(DT) under Note 5 to Section 73.3555 of the Commission's rules.

In the Roanoke-Lynchburg DMA, WWCW(DT), Lynchburg, has been authorized by the Commission as a satellite of WFXR(DT), Roanoke, since 1990. The Form 315 being filed with respect to WWCW(DT) contains a showing justifying the continuation of that satellite authority.

In the Davenport-Rock Island-Moline DMA, Nexstar has agreed to purchase, and has a pending application before the Commission to acquire, station WHBF-TV, Rock Island, Illinois. See File No. BALCT-2013926ARO. The Form 315 with respect to this transaction being filed for KGCW(DT), Burlington, Iowa, contains a request for a "failing station" waiver allowing Nexstar to own KGCW(DT) in combination with WHBF-TV pursuant to Note 7 of Section 73.3555.

III. License Renewals

Various license renewal applications for all of the Grant television licenses are currently pending with the Commission. It is Commission policy, in multi-station transactions, to grant assignment and transfer of control applications while license renewal applications are pending as long as there are no basic qualification issues pending against the assignor/transferor or assignee/transferee that could not be resolved in the context of the assignment/transfer proceeding, and the assignee/transferee explicitly assents to standing in the stead of the assignor/transferor in the pending license renewal proceeding.³ The parties respectfully request that the Commission process all applications related to this transaction pursuant to this policy. In this regard, the assignee/transferee specified above explicitly agree to stand in the stead of the assignor/transferor and to assume the consequences associated with such succession in connection with any pending Grant renewal application.

³ *Shareholders of CBS Corp.*, 16 FCC Rcd 16072, 16072-73 (2001).